



July 27, 2019

Listing Compliance & Legal Regulatory  
BSE Limited  
Corporate Relations Department  
P.J. Towers, Dalal Street Mumbai - 400 001  
BSE Scrip Code: 532648

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot no. C/ 1, G Block,  
Bandra - Kurla Complex, Bandra (E)  
Mumbai- 400 051  
NSE Symbol: YESBANK

Dear Sirs,

**Subject: PRESS RELEASE - YES BANK's AT1 Bond rating revised by CARE Ratings from 'CARE A' to 'CARE A-'; Other debt ratings reaffirmed; Outlook remains negative**

Please find enclosed the 'Press Release' on the captioned subject which is self-explanatory.

Kindly take the above on record.

The same is being hosted on the Bank's website [www.yesbank.in](http://www.yesbank.in) in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,  
For YES BANK LIMITED

  
Shivanand R. Shettigar  
Group Company Secretary



Encl.: as above

PRESS RELEASE

**YES BANK's AT1 Bond rating revised by CARE Ratings from 'CARE A' to 'CARE A-'; Other debt ratings reaffirmed; Outlook remains negative**

Mumbai, July 27, 2019:

Please find attached the CARE Rating's press release dated July 27, 2019 with the subject: **Yes Bank Limited: Credit rating for various debt instruments.**

The ratings for Additional Tier I Bonds revised to 'CARE A-' from 'CARE A'. Ratings for all other debt instruments has been reaffirmed. Outlook remains negative.

Click on the link to read CARE Rating's Press Release on this update which also contains the rating rationale:

<http://www.careratings.com/upload/CompanyFiles/PR/Yes%20Bank%20Limited-07-27-2019.pdf>

**About YES BANK**

*YES BANK, India's fourth largest private sector bank is a high quality, customer centric and service driven Bank. Since inception in 2004, YES BANK has grown into a 'Full Service Commercial Bank' providing a complete range of products, services and technology driven digital offerings, catering to corporate, MSME & retail customers. YES BANK operates its Investment banking, Merchant banking & Brokerage businesses through YES SECURITIES and its Mutual Fund business through YES Asset Management (India) Limited, both wholly owned subsidiaries of the Bank. Headquartered in Mumbai, it has a pan-India presence across all 29 states and 7 Union Territories in India including an IBU at GIFT City, and a Representative Office in Abu Dhabi.*

*For more information, please visit the Bank's website at <http://www.yesbank.in/>*

**For media queries, please contact:**

**YES BANK**

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