

PRIMA AGRO LIMITED



CORPORATE & REGD. OFFICE
Industrial Development Area
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03rd July, 2023

Stock Code: BSE: 519262
ISIN: INE297D01018

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 023

Dear Sir/Madam

Sub: Intimation regarding compliance as per Regulation 57(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 57(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm and clarify that:

- (i) the Company had issued / allotted 60,00,000 Numbers of 10% Cumulative Non-Convertible Redeemable Preference Shares of Rs.10/-each on 12/04/2013 with 13 years maturity period. **(Principal Amount- Rs. 6,00,00,000/-)**
- (ii) the Company had not declared and / or paid any dividend till date due to the accumulated losses and financial problems.
- (iii) the Company had not listed the said issue with any Stock Exchange.
- (iv) The said 10% Cumulative Non-Convertible Redeemable Preference Shares will be matured for repayment with Cumulative Dividend after 13 years from the date of allotment. An Amount of Rs. 6,15,00,000/- is due and payable as Cumulative Dividend as on 30.06.2023.



Kindly note that since the provisions of Chapter V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are applicable to listed entities which has listed its non-convertible securities on a recognized stock exchange, **the intimation under Regulation 57(5) of the said Regulation is not applicable to our company with respect to the issue of 10% Cumulative Non-Convertible Redeemable Preference Shares as the same is not listed on any stock exchange.**

Please note that the said Regulation 57 has been substituted by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 w.e.f. 15.06. 2023 which reads as follows:

“The listed entity shall submit a certificate to the stock exchange regarding status of payment of interest or dividend or repayment or redemption of principal of non-convertible securities, within one working day of it becoming due, in the manner and format as specified by the Board from time to time.”

Accordingly, our Company does not have any payment obligation (interest or dividend or repayment or redemption) with respect to the issue of 10% Cumulative Non-Convertible Redeemable Preference Shares as at the end of the first quarter 30.06.2023. However, as stated above, **the intimation under Regulation 57 of the said Regulation is not applicable to our company with respect to the issue of 10% Cumulative Non-Convertible Redeemable Preference Shares as the same is not listed on any stock exchange.**

We request you to kindly take the above submission on record.

Thanking you,

Yours faithfully,

For **Prima Agro Limited**

V. R. Sadasivan Pillai
Company Secretary and Compliance Officer
Membership Number: A18409