

**BANARAS BEADS LIMITED**

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA  
CIN No. L01131UP1980PLC004984

AN ISO  
CERTIFIED  
COMPANY

Regd. & Head Office : A-1, Industrial Estate,  
Varanasi - 221106 (INDIA)  
Phones : +91-542-2370161-4 (4 Lines)  
Fax : +91-542-2370165, 2370214  
E-mail : rksingh@banarasbead.com  
investor@bblinvestor.com  
Website : www.banarasbead.com

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

REF.: BBL/SECT/

May 19, 2022

To,  
The BSE Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400001

The National Stock Exchange Of (I) Ltd.,  
Exchange Plaza, 5th Floor,  
Plot No.C/1, G-Block,  
Bandra-Kurla Complex, Bandra (E)  
**Mumbai - 400 051**

**Sub.: Statement of Deviation and Variation as per clause 32 (1), (2) and (3) for the quarter and year ended 31<sup>st</sup>March, 2022 under the SEBI (Listing Obligation and Disclosure Requirements), 2015.**

Dear Sir/Madam,

Please find enclosed herewith Statement of Deviation and Variation as per Clause 32(1) for the quarter and year ended 31<sup>st</sup>March, 2022 under the SEBI (Listing Obligation and Disclosure Requirements), 2015. The said statement was reviewed by Audit Committee and Board meeting held on 19.05.2022.

Kindly acknowledge the same.

Thanks,

**For Banaras Beads Limited**

(R.K. Singh)

Company Secretary

Encl. As above.



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## STATEMENT OF DEVIATION *OR* VARIATION IN UTILISATION OF FUNDS RAISED

(Pursuant to Regulation 32(1), (2) and (3) of SEBI (LODR) Regulation 2015)


Name of listed entity	Banaras Beads Limited
Mode of Fund Raising	<del>Public Issues / Rights Issues / Preferential / QIP / Others</del>
Date of Raising Funds	N.A. (No fund raised since 1996)
Amount Raised	N.A.
Report filed for Quarter ended	31.03.2022
Monitoring Agency	N.A.
Monitoring Agency Name, if applicable	N.A.
Is there a Deviation / Variation in use of funds raised	N.A.
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	NIL
Explanation for the Deviation / Variation	NIL
Comments of the Audit Committee after review	N.A.
Comments of the auditors, if any	N.A.
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remark
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*Deviation or variation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Banaras Beads Limited

  
(R.K. Singh)  
Company Secretary