

APL/SEC/31/2023-24/18

30<sup>th</sup> December 2023

BSE Limited  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street,  
 Mumbai – 400 001  
 Security Code: 500820

National Stock Exchange of India Limited  
 Exchange Plaza, C-1, Block G,  
 Bandra Kurla Complex, Bandra (East),  
 Mumbai – 400 051  
 Symbol: ASIANPAINT

Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that an Order dated 29<sup>th</sup> December 2023 was passed by the Assistant Commissioner of State Tax, Cuttack, Odisha, and the details are given below:

Sr. No.	Particulars	Details
i.	Name of the authority	The Assistant Commissioner of State Tax, Cuttack, Odisha.
ii.	Nature and details of the action taken, initiated or order passed	The Order passed under relevant provisions of the Central Goods and Services Tax Act, 2017, and the corresponding provisions of the Odisha Goods and Services Tax Act, 2017 ('Acts') for FY 2017-18 raised a demand amounting to Rs. 1,53,67,014/- (including interest) w.r.t disallowance of transitional credit and input tax credit ('ITC') on hotel accommodation and imposing a penalty of Rs. 7,45,310/-.
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	29 <sup>th</sup> December 2023 at 2:29 p.m. (IST).
iv.	Details of the violation/contravention committed or alleged to be committed	Disallowance of transitional credit and ITC on hotel accommodation as stated above in (ii).  The Company has rightly availed the transitional credit and ITC and has also fulfilled all the conditions prescribed under the Acts w.r.t. availment of the credits.

Sr. No.	Particulars	Details
		The Company has a strong case based on merits and will be filing a rectification and/or appeal against the said Order within the prescribed timelines.
v.	Impact on financial, operation, or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financial, operation, or other activities of the Company.

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

**R J JEYAMURUGAN**  
**CFO & COMPANY SECRETARY**