

Ref: AL/SE/082021/02

Date: 13<sup>th</sup> August, 2021

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra- Kurla Complex,  
Bandra (East),  
Mumbai - 400051.  
Fax No. 2659 8237 / 38

Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
2<sup>nd</sup> Floor, Dalal Street,  
Mumbai - 400 001  
Fax No. 2272 3121/ 2037

Re.: - Arshiya Limited ("the Company") - NSE Scrip Name: ARSHIYA

BSE Scrip Code: 506074

**Sub: Modification in terms of ESOP granted vide Board Meeting dated 30<sup>th</sup> June, 2021**

Dear Sir /Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"):

With reference to the letter dated AL/SE/062021/10 dated 30<sup>th</sup> June, 2021, the Nomination and Remuneration Committee ("NRC") and Board of Directors ("Board") at their meeting held today have considered and approved for the modification in price of ESOP granted to Mr. Viraj Mahadevia, [a Director (Strategy) of the Company, a non - board position of the Company], equity shares of Rs. 2 per share in lieu of Rs. 40 per share.

***All the terms and conditions enlisted in the aforesaid letter would remain unchanged.***

Disclosure in terms of Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached as Annexure I.

| Sr. No. | Particulars                        | Details                                                                                                                                  |
|---------|------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|
| a)      | variation of terms of options;     | The Price is modified from Rs. 40 to Rs. 2.                                                                                              |
| b)      | brief details of significant terms | NRC and Board have considered and approved the modification in price from Rs. 40 to Rs. 2.<br><br>Rest all the details remain unchanged. |



**Arshiya Limited**

|                                                                    |                                             |
|--------------------------------------------------------------------|---------------------------------------------|
| c) subsequent changes or cancellation or exercise of such options; | The Price is modified from Rs. 40 to Rs. 2. |
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Kindly take the same on your record and acknowledge.

Thanking you.

Yours faithfully,  
For ARSHIYA LIMITED

  
Ratika Gandhi

**Company Secretary & Compliance Officer**  
Membership No. A29732

