



**Tarai
Foods
Ltd.**

30th May, 2019

The Assistant General Manager,
The Corporate Relationship Department,
The Stock Exchange, Mumbai.
PhirozeeJeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Stock Code: 519285

Dear Sir,

**Sub.: Outcome of the Board of Directors Meeting held on 30/05/2019
for approval of Audited Financial Results for the financial year ended
31.03.2019**

Dear Sir/Madam,

In Compliance with Regulation 33 & 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in their meeting held on Thursday, 30th May, 2019 at Sandhu Farms, Rudrapur, Uttarakhand had considered and approved the following items among many other items:

1. Approval of the Audited Standalone Financial Results along with Auditors' Report of the Company for the financial year ended 31st March, 2019.
2. Pursuant to Regulation 33(3)(d) of SEBI Listing Regulations, we hereby confirm and declare that the Statutory Auditors of the Company M/s Sunil Vashisht & Co., Chartered Accountants, have issued the Audit Report on Standalone Financial Results of the company for the fourth quarter and year ended 31st March, 2019 with unmodified opinion.

The Board meeting commenced at 04:30 p.m. & concluded at 05:45 p.m. In this regard, find attached the following:

1. Duly signed results along with the signed Auditors report for the financial year ended 31.03.2019.

Dealing Office :
#420, Ansal Tower,
38, Nehru Place,
New Delhi-110019
Tel.: 011-41018839
E-mail : taraifoods@gmail.com

Regd. Office :
13, Hanuman Road,
Connaught Place,
New Delhi-110001

Head Office and Plant :
Sandhu Farms
P.O. Box No. 18
Rudrapur-263 153
Distt. Udham Singh Nagar
Uttranchal
Tel.: (05944) 244304/7
E-mail : taraifoods.rdr@gmail.com

CIN No. : L15142DL 1990 PLC 039291

Website : www.taraifoods.com

This is for your information and record. You are also requested to update our Company's records/data in Stock Exchanges website and oblige.

Yours Faithfully,

For **TARAI FOODS LIMITED**

A handwritten signature in black ink, appearing to read 'Arti Verma', with a horizontal line extending to the right.

Arti Verma
Company Secretary cum Compliance Officer

Encl: As above



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TARAI FOODS LIMITED

REGD OFFICE: 13, HANUMAN ROAD, CONNAUGHT PLACE, NEW DELHI-110001. Tel No.: 011-41018839

CIN NO.: L15142DL1990PLC039291 WEBSITE: www.taraifoods.com Email: grvnces.tff@gmail.com

(RS. IN LACS)

EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2019

| Particulars | Quarter ending | Preceding Quarter ending | Corresponding Quarter ending | Year ending | Year ending |
|--|-----------------------|--------------------------|------------------------------|-----------------------|-----------------------|
| | 31.03.2019 AUDITED | 31.12.2018 UNAUDITED | 31.03.2018 AUDITED | 31.03.2019 AUDITED | 31.03.2018 AUDITED |
| 1 Total income from operations (net) | 37.9 | 52.7 | 38.0 | 239.3 | 214.5 |
| 2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items) | -19.3 | -6.6 | -12.7 | -13.3 | -22.4 |
| 3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items) | 2854.9 | -6.6 | -12.4 | 2860.9 | -13.6 |
| 4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) | 2854.9 | -6.6 | -12.4 | 2860.9 | -13.6 |
| Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 2855.8 | -6.6 | -11.8 | 2861.8 | -13.6 |
| 6 Paid Up Equity Share Capital (Face Value Rs. 10/-) | 1536.41 | 1536.41 | 1536.41 | 1536.41 | 1536.41 |
| Reserves (excluding Revaluation Reserve & Debit balance in Profit and Loss A/c.as shown in the Balance Sheet of previous year) | 448.85 | 369.59 | 369.59 | 448.85 | 369.59 |
| 8 Basic and Diluted EPS (NOT ANNUALISED)(after Tax, exceptional and Extraordinary charges) | 18.59 | -0.04 | -0.08 | 18.63 | -0.09 |
| Basic | 18.59 | -0.04 | -0.08 | 18.63 | -0.09 |
| Diluted | | | | | |

1 The financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.

2 The above results have been reviewed by Audit Committee and were approved at the Board Meeting of the Directors of the company held on 30.05.2019. The Statutory Auditors have carried out the audit of the above results for the year ended 31.03.2019. An unqualified report has been issued thereon.

3 Since the company was continuously approaching the Financial Institution and Bank for One Time Settlement of the loan account, both the financial institution and bank have approved the OTS scheme during the year and the loan accounts have been settled in full as on date. The company has applied for the No Dues Certificate from the lenders and the same is expected within 30 days.

4 The company has its operations of manufacturing of fresh, frozen foods and vegetables and there is no segment to be reported as per IND AS-108. For TARAI FOOD LIMITED

5 Previous figures have been regrouped, reclassified wherever considered necessary to conform to the current period presentation.

Dr. R. P. SINGH

WHOLE TIME DIRECTOR

DIN: 03615102

CHIEF FINANCIAL OFFICER

Executive Director

Place: Rudrapur

Date: 30.05.2019



For TARAI FOOD LIMITED
Signature
 Executive Director

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TARAI FOODS LIMITED
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 WEBSITE: www.taraifoods.com Email: grvnces.ft@gmail.com Tel No.: 011-41018839
 CIN NO.: L15142DL1990PLC039291
 Audited standalone Financial Results for the Quarter ending 31.03.2019

| S.No | Particulars | (Rs. in lacs) | | | |
|------|--|--------------------------------------|--|--|-----------------------------------|
| | | Quarter ending 31.03.2019 AUDITED | Preceding Quarter ending 31.12.2018 UNAUDITED | Corresponding Quarter ending 31.03.2018 AUDITED | Year ending 31.03.2018 AUDITED |
| 1 | Revenue from operations | 37.9 | 52.7 | 38.0 | 239.3 |
| 2 | Other Income | 9.5 | 0.0 | 0.1 | 9.7 |
| 3 | Total Revenue (I+II) | 47.4 | 52.7 | 38.1 | 249.0 |
| 4 | Expenses: | | | | |
| a | Cost of material consumed | 23.8 | 24.6 | 18.7 | 68.7 |
| b | Purchase of stock in trade | 0.0 | 0.0 | 0.0 | 0.0 |
| c | Change in Inventory of Finished Goods | 0.1 | -1.2 | -3.5 | 1.6 |
| d | Employee Benefit Expenses | 9.3 | 5.1 | 7.6 | 24.6 |
| e | Finance Cost | 0.1 | 0.0 | 0.2 | 0.4 |
| f | Depreciation and Amortisation Cost | 4.0 | 4.1 | 3.9 | 16.0 |
| g | Fuel, Power and water | 14.1 | 11.1 | 10.3 | 53.1 |
| h | Other Expenses | 15.3 | 15.6 | 13.6 | 98.0 |
| | Total expenses | 66.7 | 59.3 | 50.8 | 262.2 |
| 5 | Profit before Exceptional and Extra ordinary items and Tax (III-IV) | -19.3 | -6.6 | -12.7 | -13.3 |
| 6 | Exceptional Items/ prior year items | 0.1 | 0.0 | -0.3 | 0.1 |
| 7 | Profit (+)/ Loss(-) before Extra ordinary items and Tax (V-VI) | -19.2 | -6.6 | -12.4 | -13.2 |
| 8 | Extra ordinary items | 2874.1 | 0.0 | 0.0 | 2874.1 |
| 9 | Net Profit (+)/ Loss(-) from Ordinary Activities before Tax (VII-VIII) | 2854.9 | -6.6 | -12.4 | 2860.9 |
| 10 | TAX EXPENSES | 0.0 | 0.0 | 0.0 | 0.0 |
| 11 | 2)Deferred tax | 0.0 | 0.0 | 0.0 | 0.0 |
| | Total Tax | 0.0 | 0.0 | 0.0 | 0.0 |
| 11 | Profit/ (Loss) for the period from continuing operations (IX-XI) | 2854.9 | -6.6 | -12.4 | 2860.9 |
| 12 | Profit/(loss) from discontinuing operations | 0.0 | 0.0 | 0.0 | 0.0 |
| 13 | Tax Expense from discontinuing operations | 0.0 | 0.0 | 0.0 | 0.0 |
| 14 | Profit/(loss) from discontinuing operations (after Tax) (XII-XIII) | 0.0 | 0.0 | 0.0 | 0.0 |
| 15 | Profit/ (Loss) for the period (XI + XIV) | 2854.9 | -6.6 | -12.4 | 2860.9 |
| 16 | Other Comprehensive Income/ (Expenses) | 0.9 | 0.0 | 0.6 | 0.9 |
| 17 | Total Comprehensive Income/(Loss) for the period (15 + 16) | 2855.8 | -6.6 | -11.8 | 2861.8 |
| 18 | Basic and Diluted EPS (NOT ANNUALISED) | | | | |
| | Basic | 18.59 | -0.04 | -0.08 | 18.63 |
| | Diluted | 18.59 | -0.04 | -0.08 | 18.63 |
| 19 | Paid Up Equity Share Capital | 1536.4 | 1536.4 | 1536.4 | 1536.4 |
| 20 | Face value of shares | Rs.10/- | Rs.10/- | Rs.10/- | Rs.10/- |
| 21 | Reserves & Surplus excluding Revaluation Reserves and debit balance in P&L A/c | 448.8 | 369.6 | 369.6 | 448.8 |
| | GST is Nil | | | | |
| | | | | | 369.6 |



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PART - II

| | Quarter ending 31.03.2019 | Quarter ending 31.12.2018 | Corresponding Quarter ending 31.03.2018 | Year ending 31.03.2019 | Year ending 31.03.2018 |
|--|---------------------------|---------------------------|---|------------------------|------------------------|
| A. PARTICULARS OF SHAREHOLDING | | | | | |
| 1 Public Shareholding | 9468158 | 9468158 | 9468158 | 9468158 | 9468158 |
| - No. of shares | 53.41 | 53.41 | 53.41 | 53.41 | 53.41 |
| - Percentage of Shareholding | | | | | |
| 2 Promoter and Promoter Group shareholding | 8259962 | 8259962 | 8259962 | 8259962 | 8259962 |
| a. Pledged / encumbered | | | | | |
| - No. of shares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| - Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| - Percentage of shares (as a % of the total share capital of the company) | | | | | |
| b. Non-encumbered | | | | | |
| - No. of shares | 8259962 | 8259962 | 8259962 | 8259962 | 8259962 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 | 100 |
| - Percentage of shares (as a % of the total share capital of the Company) | 46.59 | 46.59 | 46.59 | 46.59 | 46.59 |

- The above is an extract of the detailed format of audited results for the quarter ended 31st March, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of audited results for the quarter ending 31st March, 2019 are available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.taraifoods.com).
- The above results have been reviewed by Audit Committee and were approved at the Board Meeting of the Directors of the company held on 30.05.2019. The Statutory Auditors have carried out the audit of the above results for the year ended 31.03.2019. An unqualified report has been issued thereon.
- Since the company was continuously approaching the Financial Institution and Bank for One Time Settlement of the loan account, both the financial institution and bank have approved the OTS scheme during the year and the loan accounts have been settled in full as on date. The company has applied for the No Dues Certificate from the lenders and the same is expected within 30 days.
- The company has its operations of manufacturing of fresh, frozen foods and vegetables and there is no segment to be reported as per IND AS-108.
- Previous figures have been regrouped, reclassified wherever considered necessary to conform to the current period presentation.

Place: Rudrapur
Date: 30.05.2019

FOR TARAI FOOD LIMITED
(Signature)
Executive Director

Dr. R.P. SINGH
WHOLE TIME DIRECTOR
DIN: 03615102
CHIEF FINANCIAL OFFICER
PAN NO. AXRPF53807K

Auditor's Report on Quarterly Financial of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors,

TARAI FOODS LIMITED

We have audited the quarterly financial results of TARAI FOODS LTD. for the quarter ended 31.03.2019 (date of the quarter end) and the year to date results for the period 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting Ind AS 34, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis

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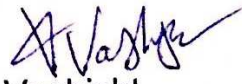
for our opinion. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results: (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and (ii) give a true and fair view of the net profit (for quarter ended 31.03.2019 and profit (for the period 01.04.2018 to 31.03.2019) and other financial information for the quarter ended 31.03.2019 (date of the quarter end) as well as the year to date results for the period from 01.04.2018 to 31.03.2019 except the following:

1. The cold storage building had suffered damages due to earthquake in March, 1999.
2. Since the company was continuously approaching the Financial Institution and Bank for One Time Settlement of the loan account, both the financial institution and bank have approved the OTS scheme during the year and the loan accounts have been settled in full as on date. The company has applied for the No Dues Certificate from the lenders and the same is expected within 30 days.

We draw attention to Financial Statement with regard to continued losses and negative net worth. Our opinion is not qualified in respect of the above matter.

Place : Rudrapur
Date : 30th May 2019

For SUNIL VASHISHT & CO.
Chartered Accountants
Firm Regn. No.:005016N


CA. Varun Vashisht
Partner
Membership No.:512252

