

entertainment network (India) limited

Corporate Office: 14th Floor, Trade World, D-Wing, Kamala Mills Compound, Senapati Bapat Marg,
Lower Parel (West), Mumbai – 400 013, India. Tel: 022 6753 6983.

June 15, 2021

BSE Limited, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai- 400001	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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BSE Scrip Code: 532700/ Symbol: ENIL

Sub: Disclosure under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We refer to our intimation dated March 16, 2018 regarding execution of a non-binding memorandum of understanding with TV Today Network Limited (“TVTNL”), for the proposed acquisition of the Radio Business of TVTNL, comprising of 3 (three) radio stations in New Delhi, Mumbai and Kolkata as a going concern (by way of a slump sale) (“**Proposed Transaction**”). Proposed Transaction was to be consummated subject to confirmatory diligence, execution of definitive agreements on terms and conditions to be mutually agreed between ENIL and TVTNL; receipt of all necessary regulatory approvals, including the approval of the Ministry of Information and Broadcasting, Government of India and such other approvals, consents, permissions, and sanctions as may be necessary to be obtained from appropriate authorities and other third-parties. Accordingly, there was no certainty that the Proposed Transaction would be consummated.

Relevant application was filed by TVTNL with the Ministry of Information and Broadcasting in March 2018, seeking their permission to sell TVTNL’s 3 (three) radio stations in New Delhi, Mumbai and Kolkata to the Company. At the Board Meeting of TVTNL held on May 28, 2021, TVTNL decided to withdraw the aforesaid application filed by TVTNL with the Ministry of Information and Broadcasting, and TVTNL would continue to operate the radio business by itself.

The Board of Directors of the Company, at their meeting held on June 15, 2021, noted the same and consequently, Proposed Transaction with TVTNL stands terminated.

Thanking you,

For **Entertainment Network (India) Limited**



Prashant Panday
Managing Director & CEO
DIN: 02747925