

SALORA

Salora International Ltd.

June 22, 2019

The Secretary,
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.
Company Scrip Code: 500370

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015


Dear Sir,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith relevant disclosure of Related Party Transactions on a consolidated basis.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For SALORA INTERNATIONAL LTD.


(Gopal Sitaram Jiwrajka)
Chairman and Managing Director



Encl : as above

RELATED PARTIES DISCLOSURES:

1. Relationship:

(a) Other related parties in which key managerial Personnel are able to exercise significant influence :

Associated Electronics Research Foundation
Manori Properties Private Limited
Devi Electronics Private Limited
Quick Load 247 Private Limited
Tiss Technologies LLP
PJTJ Technologies Private Limited
Ssamscconn Technologies Private Limited

(b) Key Managerial Personnel:

Mr. G.K.Jiwarajka(Chairman & Managing Director)
Mr. Tarun Jiwarajka(Whole Time Director & CFO)
Mrs. Neetu Jiwarajka (Director)
Mr. Mohd. Faisal Farooq (Company Secretary,till 15.9.2018)
Ms. Silky Gupta (Company Secretary, w.e.f. 21.12.2018)

(c) Relative of key managerial personnel where transactions have taken place:

Mr. Ayush Jiwarajka
Mrs. Savitri Devi Jiwarajka

(d) Other Related Parties:

Mr. Gautam Khaitan (Chairman Audit Committee & Independent Director)
Mr. Patanjali Govind Keswani (Independent Director) upto 28.9.2018
Mr. Sanjeev Kaul Duggal (Independent Director)
Mr. K.S. Mehta (Independent Director)

Note: Related party relationship is as identified by the Company and relied upon by the Auditors.

2. Transactions carried out with related parties as above , in ordinary course of business:

Nature of Transactions	Related Parties					
	Referred in 1 (a) above		Referred in 1 (b) & (c) above		Referred in 1 (d) above	
	31.03.19	31.03.18	31.03.19	31.03.18	31.03.19	31.03.18
Purchases						
Goods and Materials	151.37	-	-	-	-	-
Sales						
Goods and Materials	179.42	-	-	-	-	-
Rent & Other Income	12.68	0.86	-	-	-	-
Expenses						
Interest	0.95	-	93.47	69.27	-	-
Directors Remuneration	-	-	32.33	111.91	-	-
Directors Sitting Fee	-	-	-	-	2.00	2.16
Salary of others	-	-	9.67	6.98	-	-
Finance						
Loans received	75.00	-	316.00	100.00	-	-
Loans repaid	5.00	-	34.00	-	-	-
Others						
Advance Received for sale of shares	5.00	-	-	-	-	-
Expenses/Payment on their behalf	6.10	1.89	-	-	-	-
Outstandings						
Payables	-	-	1.28	* 1.70	-	-
Receivables	10.14	5.32	-	-	-	-
Loan Payable	70.00	-	1,237.00	955.00	-	-
Interest Payable	0.85	-	117.47	56.11	-	-
Rent Payable	11.18	11.18	-	-	-	-
Advance Received for sale of shares	5.00	-	-	-	-	-

