

Mukand Ltd.

Regd. Office : Bajaj Bhawan, 3rd Floor
Jamnalal Bajaj Marg
226 Nariman Point, Mumbai, India 400 021
Tel : 91 22 6121 6666
www.mukand.com

Kalwe Works : Thane-Belapur Road
Post office Kalwe, Thane, Maharashtra
India 400 605
Tel : 91 22 2172 7500 / 7700 Fax : 91 22 2534 8179
CIN : L99999MH1937PLC002726

April 30, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001	National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex Bandra (E), <u>Mumbai 400 051</u>
Scrip Code : 500460	Symbol: MUKANDLTD.

Re: Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sirs,

Further to our letter dated April 29, 2022 informing about the sanction of Scheme of Amalgamation amongst Adore Traders & Realtors Private Limited (Amalgamating Company 1); Mukand Global Finance Limited (Amalgamated Company 1 / Amalgamating Company 2); Mukand Engineers Limited (Amalgamating Company 3) and Mukand Limited (Amalgamated Company 2) and their respective shareholders and creditors, under the provisions of Sections 230 to 232 of the Companies Act, 2013, by the National Company Law Tribunal, Mumbai Bench (NCLT), we enclose herewith copy of order uploaded by NCLT on its website.

The Company is in process of applying for the certified copy of the order.

Kindly take note of the above.

For **MUKAND LIMITED**



K. J. Mallya
Company Secretary



**IN THE NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH, COURT-II**

**C.P. (CAA)/4684, 4685, 4688,
4689/MB/2019**

**CONNECTED WITH
C.A. (CAA)/402 to 405/MB/2019**

In the matter of the Companies
Act, 2013;

And

In the matter of Sections 230 to 232
read with Section 52 of the
Companies Act, 2013 and other
applicable provisions of the
Companies Act, 2013;

And

In the matter of Scheme of
Amalgamation by Absorption
amongst Adore Traders & Realtors
Private Limited (Amalgamating
Company 1); Mukand Global
Finance Limited (Amalgamated
Company 1 / Amalgamating
Company 2); Mukand Engineers
Limited (Amalgamating Company
3) and Mukand Limited
(Amalgamated Company 2) and
their respective shareholders and
creditors.

**Adore Traders & Realtors Private
Limited**, a company Incorporated under

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the Companies Act, 1956, having its registered office at Bajaj Bhawan, 3rd Floor, Jamnalal Bajaj Marg, 226, Nariman Point, Mumbai- 400 021

...Petitioner Company /
Amalgamating Company 1
C.P.(C.A.A.)/4689/MB/2019

CIN U45201MH2006PTC163824

Mukand Global Finance Limited, a company Incorporated under the Companies Act, 1956 having its registered office at Bajaj Bhawan, 3rd Floor, Jamnalal Bajaj Marg, 226, Nariman Point, Mumbai- 400 021

...Petitioner Company/
**Amalgamated Company 1 /
Amalgamating Company 2**
C.P.(C.A.A.)/4685/MB/2019

CIN U67120MH1979PLC021418

Mukand Engineers Limited, a company incorporated under the Companies Act, 1956 having its registered office at Bajaj Bhawan, 3rd Floor, Jamnalal Bajaj Marg, 226, Nariman Point, Mumbai – 400 021

...Petitioner Company/
Amalgamating Company 3
C.P.(C.A.A.)/4688/MB/2019

CIN L45200MH1987PLC042378

Mukand Limited, a company incorporated under the Indian

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Companies Act, 1913 having its
registered office at Bajaj Bhawan, 3rd
Floor, Jamnalal Bajaj Marg, 226, ...**Petitioner Company**
Nariman Point, Mumbai – 400 021 / **Amalgamated Company 2**
CIN L99999MH1937PLC002726 C.P.(C.A.A.)/4684/MB/2019

Order delivered on :- 29.04.2022

Coram:

Hon’ble Member Judicial : Justice P.N. Deshmukh (Retd.)

Hon’ble Member Technical : Mr. Shyam Babu Gautam

Appearances:

For the Petitioners(s): Mr. Gauraj Shah a/w Mr. Ajit Singh
 Tawar and Mr. Pranav Monani i/b
 Kanga and Company, Advocates for
 Petitioners

For Regional Director: Ms. Rupa Sutar, Deputy Registrar

ORDER

Per:- Justice P.N. Deshmukh, Member Judicial

1. This bench is convened through video conference.

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2. Heard the learned counsel for the Petitioner Companies. No objector has come before the Tribunal to oppose the Petition and nor any party has controverted any averments made in the Petition.
3. The sanction of this Tribunal is sought under Sections 230 to 232 of the Companies Act, 2013, to a Scheme of Merger by Absorption of Adore Traders & Realtors Private Limited (Amalgamating Company 1); Mukand Global Finance Limited (Amalgamated Company 1 / Amalgamating Company 2); Mukand Engineers Limited (Amalgamating Company 3) and Mukand Limited (Amalgamated Company 2) and their respective shareholders and creditors.
4. Amalgamating Company 1 is engaged in the business of trading of metals and metal ores, loans & investments and real estate business. Amalgamated Company 1 / Amalgamating Company 2 is a non-banking financial company (NBFC) registered with the Reserve Bank of India (RBI) and is engaged in non-banking financial activities viz. loans & advances, advisory services and investment. Amalgamating Company 3 is engaged in the business of engineering, construction and infotech services. The equity shares of Amalgamating Company 3 are listed on the BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**"). Amalgamated Company 2 is a multi-division,

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multi-product conglomerate involved in the (i) manufacture of blooms/billets, (ii) design, manufacture, assembly and commissioning of industrial machinery, heavy duty cranes and bulk material handling equipment and (iii) manufacture of speciality steel long products. The equity shares and 0.01% Cumulative Redeemable Preference Shares of Amalgamated Company 2 are listed on the BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**").

5. The Learned Counsel for the Petitioner Companies states that the Scheme is presented under Section 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules and regulations made thereunder, for the Scheme of Merger by Absorption involving transfer of all assets and liabilities of Adore, MGFL and MEL to Mukand.
6. The Learned Counsel for the Petitioner Companies further submits the Introduction and Rationale for the Scheme (Merger) to be as follows:-
 - a. Greater potential to the combined entity to develop and further grow and diversify with better funds and efficient utilization of resources.

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- b. Further, proposed amalgamation would lead to greater economies of scale and will provide a larger and stronger base for potential future growth.
- c. The amalgamation will result in streamlining the management structure with one listed company in the group leading to better administration and reduction in cost for more focused operational efforts, rationalization, standardizations and simplification of business processes.
- d. The amalgamation will result in simplification of group structure of the Mukand.
- e. The amalgamation will bring out simplicity in working, reduction in various statutory and regulatory compliances and related costs, which presently have to be duplicated in different entities and reduction in operational and administrative expenses and overheads, better cost and operational efficiencies and it will also result in coordinated optimum utilization of resources.

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- f. The amalgamation will streamline the decision making process, help in better utilization of human resources and will provide better career opportunities to employees.
7. The Counsel for the Petitioner Companies submits that the Board of Directors of the Petitioner Companies in their respective meetings held on 16th July, 2018 and 14th November, 2018 have approved the Scheme of Amalgamation with the Appointed Date as 1st April, 2019, the copies of the Board resolutions are annexed to the respective Company Scheme Petition.
8. The Learned Counsel for the Petitioner Companies submits that the Company Scheme Petitions are filed in consonance with sections 230 to 232 of the Companies Act, 2013 along with the Order passed in the connected Company Scheme Application Nos. C.A.(C.A.A.)/402-405/MB/2019 by this Tribunal.
9. By order dated 7th Day of November, 2019 passed by the National Company Law Tribunal, Mumbai Bench in C.A.(CAA)/404/MB/2019 and C.A(CAA)/405/MB/2019, the meetings of Equity Shareholders of Amalgamating Company 1 and Amalgamated Company 1 / Amalgamating Company 2 were dispensed with in view of the fact that, all

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their respective Equity Shareholders have provided their consent for dispensing with the respective meetings by way of consent affidavits which were produced before this Hon'ble Tribunal.

10. The Learned Counsel for the Petitioner Companies further states that separate meetings of the Equity Shareholders and Unsecured Creditors of the Amalgamating Company 3 were held at Walchand Hirachand Hall, 4th Floor, Indian Merchants' Chamber Building, IMC Marg, Churchgate, Mumbai 400020, on Thursday, 28th Day of November, 2019 at 2:30 p.m. and 3:30 p.m. respectively and the requisite quorum was present and the Scheme of Amalgamation by Absorption was approved with the requisite majority by the Equity Shareholders and unanimously by Unsecured Creditors of the Amalgamating Company 3 without any modifications.

11. The Learned Counsel for the Petitioner Companies also states that separate meetings of Preference Shareholders, Equity Shareholders and Unsecured Creditors of Amalgamated Company 2 were held at Walchand Hirachand Hall, 4th Floor, Indian Merchants' Chamber Building, IMC Marg, Churchgate, Mumbai 400020, on Thursday, 28th Day of November, 2019 at 10:30 a.m., 11:30 a.m. and 1:30 p.m. respectively and the requisite quorum was present and the Scheme of Amalgamation

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by Absorption was approved with the requisite majority by the Equity Shareholders and Preference Shareholders and unanimously by Unsecured Creditors of the Amalgamated Company 2 without any modifications.

12. The Learned Counsel for the Petitioner Companies also states that the Chairpersons appointed for the meetings of the Amalgamating Company 3 and Amalgamated Company 2 have filed their respective affidavits verifying their reports on Tuesday, 17th Day of December, 2019 which were annexed to the respective Petitions filed by the Amalgamating Company 3 and Amalgamated Company 2.
13. The Learned Counsel further states that pursuant to the directions contained in the said Order, meetings of the Secured Creditors of Amalgamating Company 1 and Amalgamated Company 1/ Amalgamating Company 2 were not required to be held as there were no secured creditors in the Amalgamating Company 1 and Amalgamated Company 1/ Amalgamating Company 2.
14. The Learned Counsel further states that pursuant to the directions contained in the said Order the meetings of the Unsecured Creditors of Amalgamating Company 1 and Amalgamated Company 1 / Amalgamating Company 2 were

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dispensed with in view of the fact that Amalgamating Company 1 and Amalgamated Company 1 / Amalgamating Company 2 had served individual notices to all their Unsecured Creditors on 25th October 2019 through courier.

15. The Learned Counsel further states that pursuant to the directions contained in the said Order the meetings of the Secured Creditors of Amalgamating Company 3 and Amalgamated Company 2 were dispensed with in view of the fact that Amalgamating Company 3 and Amalgamated Company 2 had served individual notices to all their Secured Creditors on 25th October 2019 through courier.
16. The Counsel appearing on behalf of the Petitioner Companies further states that the Petitioner Companies have complied with all the requirements as per directions of the Hon'ble Tribunal and they have filed necessary affidavits of compliance in the Hon'ble Tribunal. Moreover, the Petitioner Companies, through their Counsel, undertake to comply with all statutory requirements if any, as required under the Companies Act, 2013 and the Rules made there under whichever is applicable. The said undertakings given by the Petitioner Companies are accepted.
17. The Regional Director (Western Region), Ministry of Corporate Affairs, Mumbai, has filed his report dated 22nd June, 2020 inter

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alia stating therein that save and except as stated in paragraph IV of the said report, it appears that the Scheme is not prejudicial to the interest of shareholders and public. In response to the observations made by the Regional Director, the Petitioner Companies have filed their respective affidavits dated 17th July, 2020. Further, as requested by Regional Director, a consolidated affidavit dated 12th August, 2021 was re-filed on 13th August, 2021 by the Petitioner Companies, in response to observation made by Regional Director vide its report dated 22nd June, 2020. The above has been summarised below:

Sl. No. (Co 1. 1)	RD Observation via RD Report dated 22nd June, 2020 (Column 2)	Reply Via Consolidated RD Reply dated 12th August, 2021 (Column 3)
1	In compliance of AS-14 (IND AS-103), the Transferee Companies shall pass such accounting entries which are necessary in connection with the scheme to comply with other applicable Accounting Standards such as AS-5(IND AS-	As far as the observations of the Regional Director, as stated in paragraph IV (a) of the report and reproduced hereinabove is concerned, the Amalgamated Company 1 and Amalgamated Company 2 being the transferee Companies undertake that it shall pass necessary accounting entries in connection with the Scheme as per AS -14 & IND AS-103 respectively, as well as comply with other applicable Accounting Standards to the extent

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	8) etc	applicable.
2	<p>As per Part -1-Clause-1.1(b) & (r) Definitions of the Scheme,</p> <p><i>"Appointed Date" means April 1, 2019 or such other date as may be directed by the NCLT to be operative and effective;</i></p> <p><i>"Effective Date" means the date on which the last of all the conditions and matters referred to in clause 36 have been fulfilled, obtained or waived. It is clarified that the Amalgamation as mentioned in Part III and Part IV of the Scheme shall be deemed to be effective from the Appointed Date in terms of the provisions of Section 232(6) of the 2013 Act. References in this Scheme to date of 'upon this Scheme becoming effective' or upon this Scheme coming into effect' shall mean the Effective</i></p>	<p>As far as the observations of the Regional Director, as stated in paragraph IV (b) of the report and reproduced hereinabove is concerned, the Petitioner Companies undertake that the Scheme shall be effective from 1st day of April, 2019. Further, the Appointed Date is not based on the occurrence of a trigger event which is key to the proposed scheme. Accordingly, the petitioner companies have complied with the circular no. F. No. 7/12/2019/CL-1 dated 21.08.2019 issued by the Ministry of Corporate Affairs</p>

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<p><i>Date;</i></p> <p><i>“Record Date” means the date to be fixed by Board of Directors of the Amalgamating Company 2 in consultation with the Amalgamating Company 3 for the purpose of determining names of the equity shareholders of Amalgamating Company 3, as applicable who shall be entitled to shares of the Amalgamated Company 2 under Clause 29 hereto, upon coming into effect of the Scheme.</i></p> <p>In this regard, it is submitted that Section 232 (6) of the Companies Act, 2013 states that the scheme under this section shall clearly indicate an appointed date from which it shall be effective and the scheme shall be deemed to be effective from such date and not at a date</p>	
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	<p>subsequent to the appointed date. However, this aspect may be decided by the Hon'ble Tribunal taking into account its inherent powers.</p> <p>Further, the Petitioners may be asked to comply with the requirements and clarified vide circular no. F. No. 7/12/2019/CL-I dated 21.08.2019 issued by the Ministry of Corporate Affairs.</p>	
3	<p>Petitioner Company have to undertake to comply with section 232(3)(i) of Companies Act, 2013, where the transferor company is dissolved, the fee, if any, paid by the transferor company on its authorised capital shall be set-off against any fees payable by the transferee companies on its authorised capital</p>	<p>As far as the observations of the Regional Director, as stated in paragraph IV (c) of the report and reproduced hereinabove is concerned, the Petitioner Companies undertake to comply with the provisions of Section 232(3)(i) of the Companies Act, 2013 as regards to Combination of the Authorised Share Capital</p>

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	subsequent to the amalgamation and therefore, petitioners to affirm that they comply the provisions of the section.	
4	Hon'ble NCLT may kindly direct the Petitioner to file an affidavit to the extent that the Scheme enclosed to Company Application and Company Petition, are one and same and there is no discrepancy/any change/ changes are made, for changes if any, liberty be given to Central Government to file further report if any required	As far as the observations of the Regional Director, as stated in paragraph IV (d) of the report and reproduced hereinabove is concerned, the Petitioner Companies state that the Scheme enclosed to Company Applications and Company Petitions, are one and same and there is no discrepancy/any change/ changes are made
5	The Petitioners under provisions of section 230(5) of the Companies Act, 2013 have to serve notices to concerned authorities which are likely to be affected by	As far as the observations of the Regional Director, as stated in paragraph IV (e) of the report and reproduced hereinabove is concerned, the Petitioner Companies submit that notices under provisions of Section 230(5) of the Companies Act, 2013 have been served upon the Concerned

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	<p>Amalgamation. Further, the approval of the scheme by this Hon'ble Tribunal may not deter such authorities to deal with any of the issues arising after giving effect to the scheme. The decision of such Authorities is binding on the Petitioner Company(s).</p>	<p>Income tax Authority, the Central Government through the Regional Director, the Registrar of Companies and the Official Liquidator by the Petitioner Companies (as applicable) and to the Reserve Bank of India by Amalgamated Company 1 / Amalgamating Company 2. The Petitioner Companies further undertake that the approval of the Scheme by this Tribunal will not deter any authorities to deal with any of the issues arising after giving effect to the scheme and that such issues arising out of the Scheme will be met and answered in accordance with law. The decision of the authorities will be binding on the Petitioner Companies in accordance with the applicable laws.</p>
<p style="text-align: center;">6</p>	<p>The Hon'ble Tribunal may kindly seek the undertaking that this Scheme is approved by the requisite majority of members and creditors as per Section 230(6) of the Act in meetings duly held in terms of Section 230(1) read with subsection (3) to (5) of Section 230 of the Act</p>	<p>a) As far as the observations of the Regional Director, as stated in paragraph IV (f) of the report and reproduced hereinabove, by the Order dated 7th Day of November, 2019 passed by the Hon'ble Tribunal, Mumbai Bench in C.A.(CAA)/402/MB/2019, C.A.(CAA)/403/MB/2019, C.A.(CAA)/404/MB/2019 and C.A(CAA)/405/MB/2019 separate meetings of the Preference</p>

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<p>and the Minutes thereof are duly placed before the Tribunal</p>	<p>Shareholders, Equity Shareholders and Unsecured Creditors of Amalgamated Company 2 were held at Walchand Hirachand Hall, 4th Floor, Indian Merchants' Chamber Building, IMC Marg, Churchgate, Mumbai 400020, on Thursday, 28th Day of November, 2019 at 10:30 a.m., 11:30 a.m. and 1:30 p.m. respectively and the requisite quorum was present and the Scheme of Amalgamation by Absorption was approved with the requisite majority by the Equity Shareholders and Preference Shareholders and unanimously by Unsecured Creditors of the Amalgamated Company 2 without any modifications. A copy of the Chairman's Report, recording minutes / outcome of the meetings, is annexed to Company Scheme Petition No. C.P.(C.A.A.)/4684/MB/2019 filed by Amalgamated Company 2 before this Hon'ble Tribunal.</p> <p>b) Further by the Order 7th Day of November, 2019 separate meetings of the Equity Shareholders and Unsecured Creditors of Amalgamating Company 3 was held at Walchand Hirachand Hall, 4th</p>
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		<p>Floor, Indian Merchants' Chamber Building, IMC Marg, Churchgate, Mumbai 400020, on Thursday, 28th Day of November, 2019 at 2:30 p.m. and 3:30 p.m. respectively and the requisite quorum was present and the Scheme of Amalgamation by Absorption was approved with the requisite majority by the Equity Shareholders and unanimously by Unsecured Creditors of the Amalgamating Company 3 without any modifications. A copy of the Chairman's Report is annexed to Company Scheme Petition No. C.P.(C.A.A.)/4688/MB/2019 filed by Amalgamating Company 3 before this Hon'ble Tribunal.</p> <p>c) Furthermore the meeting of the Secured Creditors of Amalgamating Company 3 and Amalgamated Company 2 was dispensed with in view of the fact that Amalgamating Company 3 and Amalgamated Company 2 had served individual notices to all their Secured Creditors on 25th October 2019 through courier.</p> <p>d) Further, by the Order dated 7th Day</p>
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		<p>of November, 2019, the meetings of Equity Shareholders of Amalgamating Company 1 and Amalgamated Company 1 / Amalgamating Company 2 were dispensed with in view of the fact that, all their respective Equity Shareholders had provided their consent to the Scheme of Amalgamation by way of consent affidavits which were produced before this Hon'ble Tribunal. Further meetings of the Secured Creditors of Amalgamating Company 1 and Amalgamated Company 1/ Amalgamating Company 2 were not required to be held as there were no secured creditors in the Amalgamating Company 1 and Amalgamated Company 1/ Amalgamating Company 2. Further the meetings of their Unsecured Creditors were dispensed with since the Amalgamating Company 1 and Amalgamated Company 1/ Amalgamating Company 2 had served individual notices to all their Unsecured Creditors on 25th October 2019 through courier. We say that since meetings of the Shareholders and Creditors of Amalgamating Company 1 and</p>
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		Amalgamated Company 1 / Amalgamated Company 2 were dispensed with, the question of placing of the minutes before this Hon'ble Tribunal did not arise.
7	Mukand Engineers Limited ("Amalgamated Company 3") and Mukand Limited ("Amalgamated Company 2") are listed Companies, in view of the provisions of Section 230(5) of the Companies Act, 2013 r/w rule 8 of the Companies (Compromise, Arrangement and Amalgamations) Rules, 2016 Hon'ble NCLT may kindly issue notice to other sectorial regulators or authorities (The Securities and Exchange Board of India, Bombay Stock Exchange Limited and National Stock Exchange of India	As far as the observations of the Regional Director, as stated in paragraph IV (g) of the report and reproduced hereinabove is concerned, Mukand Engineers Limited ("Amalgamating Company 3") and Mukand Limited ("Amalgamated Company 2") issued notice to the Securities and Exchange Board of India, Bombay Stock Exchange Limited and National Stock Exchange of India and the said authorities have issued their observation letters which are annexed to the respective Company Scheme Applications filed.

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	and/or pass appropriate orders/ orders as deem fit;	
8	In view of the observation raised by the ROC Mumbai, mentioned at para 18 above the Hon'ble NCLT may pass appropriate order/orders as deem fit;	As far as the observations of the Regional Director, as stated in paragraph IV (h) of the report and reproduced hereinabove is concerned the Petitioner Companies undertake that in terms of clause 6.1, 6.6, 21.1, 21.6 of the Scheme, all the existing charges/encumbrances on assets of Amalgamating Company 2 (including charges transferred from Amalgamating Company 1) and Amalgamating Company 3 as on the Effective Date of the Scheme shall be transferred to Amalgamated Company 2 and shall continue to relate and attach to such assets or any part thereof to which they were related or attached prior to the Effective Date and that the interest of creditors shall be protected.
9	As Mukand Global Finance Limited (Amalgamating Company 2) is registered NBFC Company with RBI copy of the order	As far as the observations of the Regional Director, as stated in paragraph IV (i) of the report and reproduced hereinabove Amalgamating Company 2 undertakes to file a copy of the Order sanctioning the Scheme with the Reserve Bank of India within 30

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sanctioning the Scheme shall be filed with RBI within 30 days from the date of the order.	days from the date of the Order
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18. The observations made by the Regional Director have been explained in Column 2 of table provided in Para 17 above. The clarifications and undertakings given by the Petitioner Companies have been explained in Column 3 of table provided in Para 17 above. Further, with respect to response of Petitioner Companies to the observation made by Regional Director in para IV (f), (g) and (h) in its Report, the Regional Director vide his supplementary report dated 30th Aug, 2021 has filed his observations & recommended that the same shall be considered on merits. The affidavit filed by the Petitioner Companies is accepted by this Tribunal.

19. The Official Liquidator has filed his report dated 1st June 2020, stating therein that, the affairs of Amalgamating Company 1, Amalgamated Company 1 / Amalgamating Company 2 and Amalgamating Company 3 have been conducted in a proper manner and the said Scheme is not prejudicial to the interest of public and that Amalgamating Company 1, Amalgamated Company 1 / Amalgamating Company 2 and Amalgamating

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Company 3 may be ordered to be dissolved without winding up by this Tribunal.

20. From the material on record, the Scheme appears to be fair and reasonable and does not violate any provisions of law and is not contrary to public policy or public interest.
21. Since all the requisite statutory compliances have been fulfilled, C.P. (CAA)/4684, 4685, 4688, 4689/MB/2019 have been made absolute in terms of prayer of the respective Petitions mentioned therein.
22. The Petitioner Companies are directed to file a copy of this order along with a copy of the Scheme with the concerned Registrar of Companies, electronically, along with E-Form INC-28, in addition to the physical copy, within 30 days from the date of receipt of order duly certified by the Deputy/Assistant Registrar, of the National Company Law Tribunal, Mumbai Bench.
23. The Petitioner Companies to lodge a copy of this order duly certified by the Deputy/Assistant Registrar of the National Company Law Tribunal, Mumbai Bench, along with a copy of the Scheme of Merger with the concerned Superintendent of Stamps, for the purpose of adjudication of stamp duty payable,

**IN THE NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH-II**

**C.P. (CAA)/4684, 4685, 4688,
4689/MB/2019
CONNECTED WITH
C.A. (CAA)/402 to 405/MB/2019**

if any, on the same within 60 days from the date of receipt of the order.

24. All concerned Regulatory authorities to act on a copy of this order duly certified by the Deputy/Assistant Registrar, National Company Law Tribunal, Mumbai Bench along with Scheme.
25. The Scheme of Merger by Absorption is sanctioned hereby, and the Appointed Date of the Scheme of Merger by Absorption is 1st day of April, 2019 as defined the Scheme.
26. Ordered accordingly.

Sd/-

**SHYAM BABU GAUTAM
MEMBER TECHNICAL**

Sd/-

**JUSTICE P.N. DESHMUKH
MEMBER JUDICIAL**