

MKVentures Capital Limited

(formerly "IKAB SECURITIES AND INVESTMENT LIMITED")

CIN L17100MH1991PLC059848

REGD OFF - Express Towers, 11th Floor, Nariman Point, Mumbai - 400 021

EMAIL - info@mkventurescapital.com, Tel: 91 22 6267 3701; URL: <https://mkventurescapital.com/>

Date: 20th March, 2023

The Manager,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400001

Ref.: Scrip Code: 514238

SUB: Proceedings of the Board Meeting held on March 20, 2023, as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

In terms of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. Monday, March 20, 2023, commenced at 07:30 p.m. and concluded at 10:00 p.m., inter-alia considered and approved:

1. The Letter of Offer for filing with the BSE Limited and submission thereof with the Securities and Exchange Board of India ("SEBI").
2. Abridged Letter of Offer, Application Form of Rights Issue, and Rights Entitlement Letter, to be sent to the eligible equity shareholders of the Company.
3. The following terms and conditions of the Rights Issue:
 - A. Instrument: Fully paid-up equity shares of face value of Rs. 10 each ("Rights Equity Shares").
 - B. Total number of Rights Equity Shares and Rights Issue size: 4,27,050 Rights Equity Shares of Rs. 10 each at an issue price of Rs. 936/- aggregating up-to Rs. 39,97,18,800/-.
 - C. Issue Price: Rs. 936/- per Rights Equity Share payable on application.
 - D. Issue period:
 - a. Issue Opening Date: April 17, 2023
 - b. Issue Closing Date: April 25, 2023
 - E. Rights entitlement ratio: 1 (One) Rights Equity Shares for every 8(Eight) fully paid-up equity shares held by the eligible shareholders of the Company as on the Record Date.

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F. Treatment of Fractional Entitlements: For Equity Shares being offered on a rights basis under the Issue, if the shareholding of any of the Eligible Equity Shareholders is less than 8 Equity Shares or is not in multiples of 8, the fractional entitlement of such Eligible Equity Shareholders shall be ignored for computation of the Rights Entitlement. However, Eligible Equity Shareholders whose fractional entitlements are being ignored earlier will be given preference in the Allotment of one additional Equity Share each, if such Eligible Equity Shareholders have applied for additional Equity Shares over and above their Rights Entitlement, if any.

G. Record Date: Tuesday, April 04, 2023 for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue ("Eligible Equity Shareholders").

This intimation will also be hosted on the website of the Company i.e.

www.mkventures.com .

We request you to take the above information on record.

Thanking you,

Yours truly,

For MKVentures Capital Limited

Sanket Rathi

Company Secretary & Compliance Officer