

FGP LIMITED

Regd. Off. - Commercial Union House, 9- Wallace Street
Fort, Mumbai - 400 001.
Tel : 2207 0273/ 2201 5269
Email : investors@fgpltd.in; Website : www.fgpltd.in
CIN: L26100MH1962PLC012406

November 11, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Security Code: 500142

Sub: Outcome of Board Meeting.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held today, i.e. on Monday, November 11, 2019, inter-alia, considered and approved the Unaudited Financial Results along with Limited Review Report issued by Statutory Auditors of the Company for the quarter and half year ended September 30, 2019. Copy of the same is enclosed herewith.

The Board Meeting commenced at 03.00 pm and concluded at 7.15 p.m.

We request you to take the same on your record.

Thanking you.

Yours faithfully,
For FGP Limited



Manish Tiwary
Company Secretary
Encl. as above



MVK/CERT/FGP/19-20/091

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of FGP LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
FGP LIMITED
Commercial 'Union' House,
3rd floor,9,Wallace Street Fort, Mumbai,
Mumbai- 400 001.


We have reviewed the accompanying statement of Unaudited Standalone Ind AS Financial Results of FGP LIMITED ("The company"), for the quarter ended **September 30, 2019**, being submitted by the company in pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015(the "Statement"). This statement is the responsibility of the Company's Management and has been approved by Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules of companies (Indian Accounting Standards) Rules 2015, as amended, read with Circular is the responsibility of Companies Management and has been approved by the Board of Directors, of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MVK Associates
Chartered Accountants
FRN: 120222W
UDIN : 19045560AAAABO6891


CA. Vishnu Garg
Partner
Membership No. 045560



Place: Mumbai
Date: 11th November, 2019

FGP LIMITED

Regd. Office: 9, Wallace Street, Fort, Mumbai-400 001.

Web Site: www.fgpltd.in, Email ID-fgpltd03@gmail.com, CIN-L26100MH1962PLC012406

Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended September 30, 2019

Sr. No	PARTICULARS	₹ In lakhs except EPS					
		Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year Ended (Audited)
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
1	Income						
	(a) Net Sales / Income From Operations	12.15	3.15	3.15	15.30	6.30	12.60
	(b) Other Income	0.27	1.20	0.57	1.47	16.53	121.94
	(c) Changes in Fair value of Investments (Profit)	7.09	6.40	-	13.50	-	18.98
	(d) Profit on Redemption of Mutual Funds	-	-	-	-	-	10.72
	Total Income	19.51	10.75	3.72	30.27	22.83	164.24
2	Expenses:						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	7.98	5.54	4.31	13.53	8.88	18.62
	(e) Finance cost	-	-	-	-	0.74	0.74
	(f) Depreciation & amortisation expenses	0.48	0.48	0.33	0.96	0.56	1.47
	(g) Legal and Professional expenses	4.66	18.57	5.74	23.23	16.28	43.24
	(h) Charges in Fair value of Investments (Loss)	10.37	10.55	5.69	20.92	4.48	19.35
	(i) Annual General Meeting Expenses	3.01	-	3.64	3.013	3.64	-
	(j) Postage	-	-	-	-	-	-
	(k) Electrical Expenses	1.20	-	1.86	2.90	4.66	-
	(L) Other expenses	6.83	6.86	11.12	11.97	14.34	57.20
	Total expenses	34.53	42.00	32.69	76.524	53.58	140.62
3	Profit/(Loss) from operations before exceptional items (1-2)	(15.01)	(31.25)	(28.97)	(46.25)	(30.75)	23.62
4	Exceptional item	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (3+4)	(15.01)	(31.25)	(28.97)	(46.25)	(30.75)	23.62
6	Tax expenses						
	Current Tax - Income	-	-	-	-	(17.94)	(17.94)
	Deferred Tax	-	-	-	-	-	-
7	Net Profit / (Loss) for the period (5-6)	(15.01)	(31.25)	(28.97)	(46.25)	(12.81)	41.56
8	Other comprehensive income (net of tax) (item that will not be reclassified to profit or loss)	-	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	(15.01)	(31.25)	(28.97)	(46.25)	(12.81)	41.56
10	Paid up equity share capital (Face value of ₹10/- each)	1189.51	1189.51	1189.51	1189.51	1189.51	1189.51
11	Reserves excluding revaluation reserves as per balance sheet	-	-	-	-	-	(768.54)
12	Earning Per Share of ₹10/- each Basic & Diluted (in ₹) (not annualised)	(0.13)	(0.26)	(0.24)	(0.39)	(0.10)	0.35



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FGP LIMITED

Regd. Office: 9, Wallace Street, Fort, Mumbai-400 001

Web Site: www.fgppltd.in, Email ID: fgpltd03@gmail.com, CIN-L26100MH1962PLC012406

Unaudited Balance Sheet as at September 30, 2019

[₹ In Lakhs]

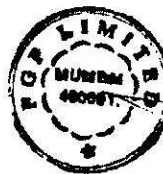
PARTICULARS		As at 30.09.2019	As at 31.03.2019
ASSETS			
1	<u>Non-Current Assets</u>		
	(a) Property, plant and equipment	5.86	6.82
	(b) Other Intangible assets	-	-
	(c) Financial Assets	-	-
	(d) Investments	-	-
	(e) Other non-current assets	-	-
	Total-Non-Current Assets	5.86	6.82
2	<u>Current Assets</u>		
	(a) Inventories	-	-
	(b) Financial Assets		
	- Investments	264.11	271.53
	- Trade receivables	-	-
	- Cash and cash equivalents	56.75	99.3
	- Other financial assets	22.08	17.33
	(c) Current Tax Assets (Net)	44.64	44.71
	(d) Other current assets	-	-
	Total -Current Assets	387.58	432.87
	Total Assets	393.44	439.69
EQUITY AND LIABILITES			
1	<u>Equity</u>		
	(a) Equity Share Capital	1189.51	1189.51
	(b) Other Equity	(814.79)	(768.54)
	Total Equity	374.72	420.97
2	<u>Non-Current Liabilities</u>		
	(a) Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liability (Net)	-	-
	Total -Non-Current Liabilities	0	0
3	<u>Current Liabilities</u>		
	Financial Liabilities		
	(a) Trade Payable	13.66	12.19
	(b) Other Financial Liabilities	0.37	1.84
	(c) Other Current Liabilities	4.69	4.69
	(d) Provisions	-	-
	Total -Current Liabilities	18.72	18.72
	Total - Equity And Liabilities	393.44	439.69



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FGP LIMITED
CASH FLOW FOR THE PERIOD ENDED 30TH SEPTEMBER 2019

Sr. No.	Particulars	For period ended	For period ended
		30th September 2019	30th September 2018
		Amount (in Rs.)	Amount (in Rs.)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) before Taxes and Exceptional Items	(46.25)	(12.81)
	Adjustments for:		
	Depreciation	0.96	0.56
	Change in fair value of investment	(13.50)	4.48
	Profit on Sale of Investment	-	-
	Dividend Income	(0.54)	-
	Interest Income	(0.57)	-
	Loss sale of investment	20.92	-
	Interest Expense	-	0.74
	Operating Profit Before Working Capital Changes	(38.98)	(7.03)
	Adjustments for:		
	(Increase) / Decrease in Other financial assets	(4.75)	(7.36)
	(Increase) / Decrease in Trade payable	1.47	7.14
	(Increase) / Decrease in other financial liabilities	-	(0.71)
	(Increase) / Decrease in other liabilities	(1.47)	-
	Cash generated from operations	(4.76)	(0.93)
	Direct Taxes Paid	0.07	(6.35)
	Net Cash from Operating Activities	(43.66)	(14.33)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property plant and equipment	-	(2.05)
	Proceeds from sale of Investments	-	-
	Interest Received	0.57	-
	Dividend Received	0.54	-
	Net cash used in Investing Activities	1.11	(2.05)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest Expenses	-	(0.74)
	Net Cash from Financing Activities	-	(0.74)
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(42.55)	(17.10)
	CASH AND CASH EQUIVALENTS AS AT OPENING	99.30	33.71
	CASH AND CASH EQUIVALENTS AS AT CLOSING	56.75	16.61



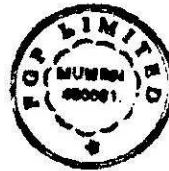
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NOTES:

- 1 The above unaudited financial results are as per the Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 and have been subjected to limited review by the Statutory Auditors of the Company.
- 2 As the Company's business activity fall within a single operating segment, viz. "Business Centre", no separate segment is disclosed.
- 3 Tax expenses, if any, will be considered at the end of the year.
- 4 The figures have been regrouped /rearranged wherever considered necessary to confirm to current period's classification and grouping.
- 5 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 11th November, 2019.
- 6 The Company has adopted IND AS 116 - Leasing with effect from April 1, 2019. The terms of the lease agreement being short term duration as a lessor and considering the value of the underlying assets the adoption does not have any impact on these financial results.

On Behalf of the Board of Directors

For FGP Limited



A handwritten signature in black ink, appearing to read "Kishore Shete".

Kishore Shete
Wholetime Director

Place: Mumbai

Date: November 11, 2019