



26th June, 2023

Stock Code: *BSE: 500696*  
*NSE: HINDUNILVR*  
*ISIN: INE030A01027*

BSE Limited,  
Corporate Relationship Department,  
2nd Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001

National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra – Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

Dear Sir / Madam,

**Sub: Proceedings of 90th Annual General Meeting held on 26th June, 2023**

Further to our letter dated 27th April, 2023 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of 90th Annual General Meeting of the Company held on 26th June, 2023 through Video Conference (VC) / Other Audio Visual Means (OAVM).

You are requested to kindly take above information on your records.

Thanking You.

Yours faithfully,

**For Hindustan Unilever Limited**

**Dev Bajpai**  
**Executive Director, Legal & Corporate Affairs**  
**and Company Secretary**  
**DIN : 00050516 / FCS : F3354**

Encl: As above



## **SUMMARY OF PROCEEDINGS OF 90TH ANNUAL GENERAL MEETING**

The 90th Annual General Meeting (AGM) of the Members of the Company was held on 26th June, 2023 at 2.00 P.M. (IST) through Video Conference (VC) / Other Audio Visual Means (OAVM).

Mr. Nitin Paranjpe, Chairman of the Company, chaired the proceedings of the Meeting.

The number of shareholders as on record date 19th June, 2023 were 10,97,840.

The details of number of shareholders present in the meeting are as follows:

<b>Category</b>	<b>Promoter and Promoter Group</b>	<b>Public</b>	<b>Total</b>
<b>In Person</b>	NA	NA	NA
<b>Through Proxy / Authorised Representative</b>	NA	NA	NA
<b>Video Conference</b>	7	206	213
<b>Total</b>	<b>7</b>	<b>206</b>	<b>213</b>

The Chairman called the meeting to order as requisite quorum was present. The Chairman introduced the Directors, Management Committee Members and the invitees present at the meeting. Leave of absence was granted to Dr. Ashish Gupta, Independent Director who had expressed his inability to attend the AGM due to pre-commitments.

The Chairman introduced Mr. Rohit Jawa who was appointed as the Whole-time Director of the Company effective 1st April, 2023 to 26th June, 2023 and as successor to Mr. Sanjiv Mehta as the Managing Director and Chief Executive Officer of the Company for a period of 5 (five) years effective 27th June, 2023 to 26th June, 2028. On behalf of the Board of Directors and Shareholders of the Company, he also expressed the deep sense of appreciation and gratitude to Mr. Sanjiv Mehta for his immense contribution as Chief Executive Officer and Managing Director of the Company. The Chairman informed the Shareholders that during Mr. Mehta's tenure, the business more than doubled its turnover, significantly improved its profitability and the market capitalisation of the Company increased more than four times.

The Chairman also introduced Mr. Ranjay Gulati, who was appointed as an Independent Director of the Company for a period of 5 (five) years effective from 1st April, 2023 to 31st March, 2028. He further informed the Shareholders that Dr. Ashish Gupta had communicated his decision to step down from the Board effective close of business hours on 26th June, 2023. The Chairman thanked Dr. Gupta for the valuable service and guidance provided by him during his tenure as an Independent Director of the Company.



The Chairman further thanked Mr. Wilhelmus Uijen for his leadership and invaluable contribution made by him during his tenure as the Whole-time Director and Member of the Management Committee of the Company.

The Chairman then informed the Members that the Report of Board of Directors, the Accounts for the Financial Year ended 31st March, 2023 were taken as read as the same had already been circulated to the Members. As there were no qualifications in the Statutory Auditors Report & Secretarial Audit Report, it was not required to be read.

The Chairman then requested Mr. Dev Bajpai, Company Secretary to explain and read the detailed voting procedure at the Annual General Meeting for the Members.

The Company had appointed Mr. S. N. Ananthasubramanian, Practising Company Secretary (FCS: 4206 and COP No.: 1774) as the Scrutinizer for the purpose of scrutinising the process of remote e-voting held prior and e-voting during the AGM.

The Chairman then addressed the meeting on the topic “**Transforming to Win in The New India**”.

The copy of the Chairman’s Speech was made available at the e-voting website of NSDL.

Thereafter, brief on the following resolutions as set out in the Notice convening the 90th Annual General Meeting were read out by Mr. Dev Bajpai:

Sr. No.	Particulars	Type of Resolution
<b>ORDINARY BUSINESS</b>		
1.	Adoption of Audited Financial Statements together with the Report of Board of Directors and Auditors thereon for the Financial Year ended 31st March, 2023	Ordinary Resolution
2.	Confirmation of Interim Dividend and declaration of Final Dividend for the Financial Year ended 31st March, 2023	Ordinary Resolution
3.	Re-appointment of Mr. Nitin Paranjpe (DIN: 00045204) as a Director	Ordinary Resolution
4.	Re-appointment of Mr. Dev Bajpai (DIN: 00050516) as a Director	Ordinary Resolution
5.	Re-appointment of Mr. Ritesh Tiwari (DIN: 05349994) as a Director	Ordinary Resolution
<b>SPECIAL BUSINESS</b>		
6.	Appointment of Mr. Ranjay Gulati (DIN: 10053369) as an Independent Director of the Company	Special Resolution
7.	Appointment of Mr. Rohit Jawa (DIN: 10063590) as a Whole-time Director of the Company	Ordinary Resolution



<b>Sr. No.</b>	<b>Particulars</b>	<b>Type of Resolution</b>
8.	Appointment of Mr. Rohit Jawa (DIN: 10063590) as a Managing Director & Chief Executive Officer of the Company	Ordinary Resolution
9.	Approval for Material Related Party Transaction	Ordinary Resolution
10.	Ratification of remuneration to Cost Auditors	Ordinary Resolution

On the invitation of the Chairman, Members who had registered themselves as speakers, addressed the Meeting through VC / OAVM and sought clarifications on the Company's accounts and businesses. The Chairman responded to the queries of the Shareholders and provided clarifications.

Thereafter, the Chairman announced for voting to be conducted electronically (e-voting) and requested Mr. S. N. Ananthasubramanian, Practising Company Secretary, the Scrutinizer for the orderly conduct of the e-voting.

The Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchanges and also be placed on the website of the Company, NSDL and Stock Exchanges. The meeting concluded at 5:55 P.M. (IST) after being open for 15 minutes for e-voting to be completed.

Post completion of the Annual General Meeting, after scrutiny of votes the Scrutinizer submitted his Report to the Chairman. As per the report submitted by the Scrutinizer considering the consolidated results of the remote e-voting held prior and e-voting during the AGM, all resolutions embodied in the Notice of AGM dated 27th April, 2023 were passed with requisite majority.

**For Hindustan Unilever Limited**

**Dev Bajpai**  
**Executive Director, Legal & Corporate Affairs**  
**and Company Secretary**  
**DIN: 00050516 / FCS No: F3354**