

August 8, 2022

**BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip code: 532531 The National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 Scrip code: STAR

Dear Madam/ Sir,

**Sub:** Press Release

Please find attached Press Release issued by the Company titled:

"Strides announces successful completion of US FDA inspection at its Singapore facility"

Thanks & Regards, For **Strides Pharma Science Limited**,

Manjula Digitally signed by Manjula R

R Date: 2022.08.08 19:26:37 +05'30'

Manjula Ramamurthy

Company Secretary

Encl. As above



# Strides announces successful completion of US FDA inspection at its Singapore facility

# Inspection completed with Zero 483 observations

**Bengaluru, August 8, 2022 –** Strides Pharma Science Limited (Strides) today announced that its formulation facility at Singapore underwent a USFDA inspection that ended on August 8, 2022. The inspection was completed successfully with Zero 483 observations.

US is one of the key focus markets for Strides and the company has given a growth outlook of US\$250m in FY23 for the US business. The company has set a target to launch ~ 20 new products every year in the US. The company has 279 cumulative ANDA filings (including recently acquired portfolio from Endo at Chestnut Ridge) with USFDA of which 259 ANDAs have been approved and 20 are pending approval. The company has a diversified manufacturing base with 5 USFDA approved facilities which are capable of catering to multiple dosage formats including niche capabilities in controlled Substances, Hormones, Nasal Sprays, Gels, Modified Release products, Liquids.

#### **About Strides**

Strides, listed on the BSE Limited (532531) and National Stock Exchange of India Limited (STAR), is a global pharmaceutical company headquartered in Bengaluru, India. The Company mainly operates in the regulated markets and has an "in Africa for Africa" strategy along with an institutional business to service donor-funded markets. The Company's global manufacturing sites are located in India (Chennai, Puducherry and two locations in Bengaluru), Singapore, Italy (Milan), Kenya (Nairobi) and the United States (New York). The Company focusses on "difficult to manufacture" products that are sold in over 100 countries. Additional information is available at the Company's website at <a href="https://www.strides.com">www.strides.com</a>

## For further information, please contact:

# **Strides**

## **Badree Komandur**

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#### **Investor Relations**

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## **Strides Pharma Science Limited**

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# **Corporate Communication**

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