

BHARAT FORGE

June 10, 2021

To,

BSE Limited,

1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – 500493

**National Stock Exchange of India
Ltd.,**

'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: EQ

Dear Sir/Madam,

**Sub:Reporting of violations under the Code of Conduct for Insider Trading and Fair
Disclosure of Unpublished Price Sensitive Information of the Company**

Ref: SEBI/HO/ISD/ISD/CIR/P/2020/135 circular dated July 23, 2020

With reference to the above, please find enclosed herewith report on violations under the Code of Conduct for Insider Trading and Fair Disclosure of Unpublished Price Sensitive Information of the Company by the Designated Persons and/or their immediate relatives.

This is for your information.

Thanking you,

Yours faithfully,
For **Bharat Forge Limited**



Tejaswini Chaudhari
Company Secretary



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Reporting on Insider Trading violation under Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015

SN	Particulars	Details						
1.	Name of the listed company/ Intermediary/Fiduciary	Bharat Forge Limited						
2.	Please tick appropriate checkbox Reporting in capacity of : <input checked="" type="checkbox"/> Listed Company <input type="checkbox"/> Intermediary <input type="checkbox"/> Fiduciary	Listed Company						
3.	A. Details of Designated Person (DP)							
	i. Name of the DP	Moonish Ghuge						
	ii. PAN of the DP	AAIPV0727F						
	iii. Designation of DP	Vice President, Railway Project, KCTI R&D						
	iv. Functional Role of DP	Development of power electronics products for e mobility & Micro Grids						
	v. Whether DP is Promoter or belongs to Promoter Group	No						
	B. If Reporting is for immediate relative of DP							
	i. Name of the immediate relative of DP	Minal Ghuge (Spouse of DP)						
	ii. PAN of the immediate relative of DP	AIIPG4604Q						
	C. Details of transaction(s)							
	i. Name of the scrip	Bharat Forge Limited BSE- 500493 NSE- BHARATFORG						
	ii. No of shares traded and value (Rs.) (Date- wise)	Bought shares as follows: <table border="1" style="margin-left: 20px;"> <thead> <tr> <th>Date</th> <th>Qty</th> <th>Value</th> </tr> </thead> <tbody> <tr> <td>28-April-2021</td> <td>100</td> <td>594.59*100 =59,459</td> </tr> </tbody> </table>	Date	Qty	Value	28-April-2021	100	594.59*100 =59,459
	Date	Qty	Value					
28-April-2021	100	594.59*100 =59,459						
D. In case value of trade(s) is more than Rs.10 lacs in a calendar quarter								
i. Date of intimation of trade(s) by concerned DP/director/promoter/promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015	NA							
ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	NA							
4.	Details of violations observed under Code of Conduct	Immediate relative of DP: <ul style="list-style-type: none"> • Traded during the trading window closure period (Trading window was closed from April 1, 2021 till June 7, 2021); and 						



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		<ul style="list-style-type: none"> Executed contra trade 												
5.	Action taken by Listed company/ Intermediary/ Fiduciary	<p>The Company took the following actions:</p> <p>a. Sought explanation in writing for the said violation;</p> <p>b. Issued warning against any future violation; and</p> <p>c. Levied penalty of Rs. 5,000 for violation and instructed to transfer penalty amount to the designated bank account of SEBI</p>												
6.	Reasons recorded in writing for taking action stated above	<p>The Company took aforesaid actions considering the following:</p> <p>a. Quantity traded being marginal;</p> <p>b. Trade was inadvertently executed by immediate relative of DP.</p> <p>c. DP did not possess any UPSI at the time of trade;</p>												
7.	Details of the previous instances of violations, if any, since last financial year	<p>One previous instance reported as follows:</p> <p>Immediate relative of DP bought 200 shares during the trading window closure period i.e. on April 23, 2020</p>												
8.	If any amount collected for Code of Conduct violation(s)													
	i. Mode of transfer to SEBI - IPEF (Online/Demand Draft)	Online												
	ii. Details of transfer/ payment													
	In case of online: NA													
	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>Name of transferor</td> <td>Moonish Ghughe</td> </tr> <tr> <td>Bank Name, Branch</td> <td>ICICI Bank, Malleshwaram, Bangalore</td> </tr> <tr> <td>Account number</td> <td>007801002302</td> </tr> <tr> <td>UTR/Transaction reference Number</td> <td>116012971199</td> </tr> <tr> <td>Transaction Date</td> <td>09/06/2021</td> </tr> </tbody> </table>	Particulars	Details	Name of transferor	Moonish Ghughe	Bank Name, Branch	ICICI Bank, Malleshwaram, Bangalore	Account number	007801002302	UTR/Transaction reference Number	116012971199	Transaction Date	09/06/2021	
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Transaction Date	09/06/2021													



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Transaction Amount (in Rs.)	Rs 5,000/-	
In case of Demand Draft (DD): NA		
Particulars	Details	
Bank name and branch	-	
DD Number	-	
DD Date	-	
DD Amount (in Rs.)	-	
9.	Any other relevant information	None



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