



NITIN SPINNERS LTD.



REF: NSL/SG/2019-20/

Date : 16.11.2019

BSE Limited

Department of Corporate Services

PhirozeJeejeebhoy Towers

Dalal Street

Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza,

BandraKurla Complex

Bandra (E),

Mumbai – 400 051.

Company Code – 532698

Company ID - NITINSPIN

Sub. : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In compliance of Regulation 23(9) of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015, please find enclosed the disclosure of related party transactions on consolidate basis and balances for the half year ended 30th September, 2019.

Thanking you,

Yours faithfully,

For-Nitin Spinners Ltd.

(SudhirGarg)

Company Secretary & GM (Legal)



Encl a/a

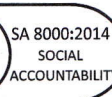
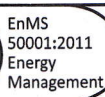
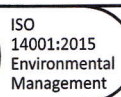
CIN. : L17111RJ1992PLC006987

Regd. Office & Plant : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara (Raj.) 311 025

Tel. : 286110 to113, Fax : 91-1482-286114 & 117

E-mail : nsl@nitinspinners.com, Website : www.nitinspinners.com

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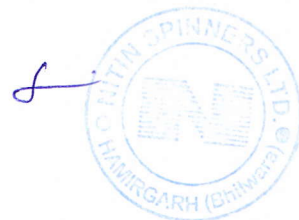
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NITIN SPINNERS LIMITED

Related Party Disclosures as per the requirement of SEBI (LODR) Regulation 2019 on the consolidated Basis

**LIST OF RELATED PARTIES AS PER IND AS 24 AND REULATION 23 OF SEBI (LISTING OBLIGATION AND DISCLOSURE
REQUIRMENTS) REGULATION 2015 - FOR THE HALF YEAR ENDED 30th SEPTEMBER 2019**

S. No.	Name of Related Party	Nature of Relationship
A	(i) A person or a close member of that person's family of a reporting entity has control or joint control over the reporting entity.	
	Shri R.L. Nolkha	Promoters having voting control
	Shri Dinesh Nolkha	Promoters having voting control
	Shri Nitin Nolakha	Promoters having voting control
	(ii) A person or a close member of that person's family of a reporting entity has significant influence over the reporting entity.	
	Smt. Sushila Devi Nolkha	Wife of Shri R.L. Nolkha and Mother of Shri Dinesh Nolkha & Nitin Nolakha
	(iii) A person or a close member of that person's family of a reporting entity is a member of the Key Management Personnel of the reporting entity or of a parent of the reporting entity.	
	Shri R.L. Nolkha	Chairman
	Shri Dinesh Nolkha	Managing Director
	Shri Nitin Nolakha	Executive Director
	Shri R. Chatopadhyay	Independent Director
	Shri Y.R. Shah	Independent Director
	Smt. Aditi Mehta	Independent Director
	Shri P. Maheshwari	CFO
	Shri Sudhir Garg	Company Secretary & GM (Legal)



NITIN SPINNERS LIMITED

Related Party Disclosure for the half year ended Sept. 30th, 2019
In accordance with IND AS 24, the disclosure required are given below

₹ In Lakh

S. No.	Nature of Transacton	Promoters	Non Executive Directors	Key Management Personal & Relatives	Total
1	Sitting Fees	-	4.00	-	4.00
2	Remuneration	74.54	-	25.65	100.19
3	Rent	0.45	-	1.50	1.95
	Total	74.99	4.00	27.15	106.14

Terms & Conditions

The transactions with the related parties are made on term equivalent to those that prevail in arm's length transactions. The assessment is under taken each financial year through examining the financial position of the related party and in the market in which the related party operates. There are no outstanding balances.

