

Date: 21.08.2023

The Secretary,  
Listing Department  
BSE Limited, 1st Floor  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code: 512493

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of the 41<sup>st</sup> Annual General Meeting of the Company.**

The 41<sup>st</sup> Annual General Meeting ("AGM") of the Company was held on Monday, 21<sup>st</sup> August, 2023 at 11:00 a.m. (IST) through video conferencing / other audio-visual means in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

In terms of the provisions of the Companies Act, 2013 and Rules made thereunder and provisions of the Listing Regulations, the Company had provided remote e-voting facility and e-voting facility at the AGM.

In terms of the provisions of Regulation 44 of the Listing Regulations, the details of the results of voting held through remote e-voting and e-voting at the AGM is attached as Annexure A. Mr. Sidharth Sharma, proprietor, M/s. Siddharth Sharma & Associates, Company Secretaries was appointed as the Scrutinizer to scrutinize the remote e-voting process and e-voting at the AGM. The Scrutinizer's Report dated 21.08.2023 is attached as Annexure B. All resolutions as set out in the Notice of the AGM have been duly approved by the shareholders with requisite majority.

Kindly take above on record.

Thank you.

Yours faithfully,  
**For Garnet International Limited**

**Ramakant Gaggar**  
Director  
(DIN 01019838)

**Encl:** a/a

**ANNEXURE – A**

**RESOLUTION ON ITEM NO. 1**

<b>Resolution Required: (Ordinary)</b>			1 - To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2023, together with the Reports of the Board of Directors and the Auditors thereon.					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			No					
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held</b>	<b>No. of votes polled</b>	<b>% of Votes Polled on outstanding shares</b>	<b>No. of Votes – in favour</b>	<b>No. of Votes – Against</b>	<b>% of Votes in favour on votes polled</b>	<b>% of Votes against on votes polled</b>
		<b>[1]</b>	<b>[2]</b>	<b>[3]={[2]/[1]}*100</b>	<b>[4]</b>	<b>[5]</b>	<b>[6]={[4]/[2]}*100</b>	<b>[7]={[5]/[2]}*100</b>
Promoter and Promoter Group	E-Voting	9398890	4685003	49.8463	4685003	0	100.0000	0.0000
	Poll		4713887	50.1537	4713887	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>9398890</b>	<b>100.00</b>	<b>9398890</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	10236110	248	0.0024	248	0	100.0000	0.0000
	Poll		168	0.0016	168	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>416</b>	<b>0.0040</b>	<b>416</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>19635000</b>	<b>9399306</b>	<b>47.8702</b>	<b>9399306</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

**RESOLUTION ON ITEM NO. 2**

<b>Resolution Required: (Ordinary)</b>			2 - To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2023, together with the Report of the Auditors thereon.					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			No					
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held</b>	<b>No. of votes polled</b>	<b>% of Votes Polled on outstanding shares</b>	<b>No. of Votes – in favour</b>	<b>No. of Votes – Against</b>	<b>% of Votes in favour on votes polled</b>	<b>% of Votes against on votes polled</b>
		<b>[1]</b>	<b>[2]</b>	<b>[3]={{[2]/[1]}*100</b>	<b>[4]</b>	<b>[5]</b>	<b>[6]={{[4]/[2]}*100</b>	<b>[7]={{[5]/[2]}*100</b>
Promoter and Promoter Group	E-Voting	9398890	4685003	49.8463	4685003	0	100.0000	0.0000
	Poll		4713887	50.1537	4713887	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>9398890</b>	<b>100.00</b>	<b>9398890</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	10236110	248	0.0024	248	0	100.0000	0.0000
	Poll		168	0.0016	168	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>416</b>	<b>0.0040</b>	<b>416</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>19635000</b>	<b>9399306</b>	<b>47.8702</b>	<b>9399306</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

**RESOLUTION ON ITEM NO. 3**

<b>Resolution Required: (Ordinary)</b>			3 - To appoint a director in place of Mr. Ramakant Gaggar (DIN: 01019838), who retires by rotation and, being eligible, offers himself for re-appointment					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			No					
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held</b>	<b>No. of votes polled</b>	<b>% of Votes Polled on outstanding shares</b>	<b>No. of Votes – in favour</b>	<b>No. of Votes – Against</b>	<b>% of Votes in favour on votes polled</b>	<b>% of Votes against on votes polled</b>
		<b>[1]</b>	<b>[2]</b>	<b>[3]={[2]/[1]}*100</b>	<b>[4]</b>	<b>[5]</b>	<b>[6]={[4]/[2]}*100</b>	<b>[7]={[5]/[2]}*100</b>
Promoter and Promoter Group	E-Voting	9398890	4685003	49.8463	4685003	0	100.0000	0.0000
	Poll		4713887	50.1537	4713887	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>9398890</b>	<b>100.00</b>	<b>9398890</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	10236110	248	0.0024	248	0	100.0000	0.0000
	Poll		168	0.0016	168	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>416</b>	<b>0.0040</b>	<b>416</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>19635000</b>	<b>9399306</b>	<b>47.8702</b>	<b>9399306</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

**RESOLUTION ON ITEM NO. 4**

<b>Resolution Required : (Special)</b>		4 - Re-appointment of Mr. Ramakant Gaggar (DIN: 01019838) as Managing Director.						
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>		No						
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held</b>	<b>No. of votes polled</b>	<b>% of Votes Polled on outstanding shares</b>	<b>No. of Votes – in favour</b>	<b>No. of Votes – Against</b>	<b>% of Votes in favour on votes polled</b>	<b>% of Votes against on votes polled</b>
		<b>[1]</b>	<b>[2]</b>	<b>[3]={[2]/[1]}*100</b>	<b>[4]</b>	<b>[5]</b>	<b>[6]={[4]/[2]}*100</b>	<b>[7]={[5]/[2]}*100</b>
Promoter and Promoter Group	E-Voting	9398890	4685003	49.8463	4685003	0	100.0000	0.0000
	Poll		4713887	50.1537	4713887	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>9398890</b>	<b>100.00</b>	<b>9398890</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	10236110	248	0.0024	248	0	100.0000	0.0000
	Poll		168	0.0016	168	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>416</b>	<b>0.0040</b>	<b>416</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>19635000</b>	<b>9399306</b>	<b>47.8702</b>	<b>9399306</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

**RESOLUTION ON ITEM NO. 5**

Resolution Required : (Special)		5 - Alteration in Articles of Associations.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={{[2]/[1]}*100	[4]	[5]	[6]={{[4]/[2]}*100	[7]={{[5]/[2]}*100
Promoter and Promoter Group	E-Voting	9398890	4685003	49.8463	4685003	0	100.0000	0.0000
	Poll		4713887	50.1537	4713887	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>9398890</b>	<b>100.00</b>	<b>9398890</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	10236110	248	0.0024	248	0	100.0000	0.0000
	Poll		168	0.0016	168	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>416</b>	<b>0.0040</b>	<b>416</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>19635000</b>	<b>9399306</b>	<b>47.8702</b>	<b>9399306</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>



## Siddharth Sharma & Associates Company Secretaries

### ANNEXURE – B Consolidated Report of Scrutinizer on Remote e-voting and electronic voting at the Annual General Meeting (AGM)

To  
The Chairman  
Garnet International Limited

Sub: Consolidated Scrutinizer's Report on voting at 41<sup>st</sup> Annual General Meeting of the members of Garnet International Limited held on Monday, 21<sup>st</sup> August 2023 through video conferencing ("VC")/ other Audio-Visual Means ("OVAM") in terms of provisions of the Companies Act, 2013 (herein after the "ACT") read with the Rules issued there under and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

- A. I, Siddharth Sharma of M/ s. Siddharth Sharma & Associates, Practicing Company Secretaries, appointed as Scrutinizer by the Board of Directors of the Company to conduct the following:
- i. Remote e-voting process done by the shareholders of the Company pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014; and
  - ii. Electronic Voting at the AGM under the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 at the 41<sup>st</sup> AGM held on Monday, 21<sup>st</sup> August, 2023.
- B. Pursuant to Section 101, 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Company has confirmed that the Electronic copy of the Notice convening the 41<sup>st</sup> Annual General Meeting (AGM) of the Company along with the process of electronic voting at the AGM and the remote e-voting were sent to the shareholders whose e-mail addresses are registered with the Company/Depository Participant(s) for communication purposes in compliance with the Circulars issued by the Ministry of Corporate Affairs dated April 8, 2020 and April 13, 2020, May 5, 2020 and subsequent circulars issued in this regard, the latest being dated December 28, 2022 (collectively referred to as "MCA Circulars") and SEBI Circulars dated May 12, 2020, January 15, 2021, May 13, 2022 and January 5, 2023.
- C. The Company had appointed Link Intime (India) Private Limited ('LITIPL') for conducting the electronic voting by the shareholders of the Company at the AGM. After the time fixed for closing of electronic voting at AGM by the Chairman, voting was closed and votes cast were unblocked.
- D. The Company had availed the remote e-voting facility provided by Link Intime (India) Private Limited ('LITIPL') for conducting the remote e-voting by the shareholders of the Company. The remote e-voting commenced on Friday, 18<sup>th</sup> August, 2023 at 9.00 a.m. and ended on Sunday, 20<sup>th</sup> August, 2023 at 5.00 p.m. and the Link Intime (India) Private Limited ('LITIPL') remote e-voting portal was blocked for voting thereafter.
- E. On the basis of the votes exercised by the shareholders of the Company by way of electronic voting at the AGM of the Company held on Monday, 21<sup>st</sup> August, 2023, I have issued consolidated Scrutinizer's Report dated 21<sup>st</sup> August, 2023. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions contained in the notice of AGM. My responsibility as Scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions. I unblocked the remote e-voting on the platform provided by LITIPL after completion of e-

voting at AGM on Monday, 21<sup>st</sup> August, 2023 in the presence of two witnesses who are not in employment of the Company.

F. I now submit my consolidated scrutinizers report on the result of the remote e-voting and e-voting, based on the reports generated by LITIPL, scrutinized on test check basis and relied upon by me as under:

## ORDINARY BUSINESS

### Item No. 1:

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2023, together with the Reports of the Board of Directors and the Auditors thereon.

i) Voted **in favour** of the resolution:

Numbers of members voted	Numbers of valid votes casted	% of total number of valid votes cast
77	9399306	100

ii) Voted against of the resolution:

Numbers of members voted	Numbers of valid votes casted	% of total number of valid votes cast
0	0	-

iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

### Item No. 2:

To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2023, together with the Report of the Auditors thereon.

i) Voted **in favour** of the resolution:

Numbers of members voted	Numbers of valid votes casted	% of total number of valid votes cast
77	9399306	100

ii) Voted against of the resolution:

Numbers of members voted	Numbers of valid votes casted	% of total number of valid votes cast
0	0	-

iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0



**Item No. 3:**

To appoint a director in place of Mr. Ramakant Gaggar (DIN: 01019838), who retires by rotation and, being eligible, offers himself for re-appointment.

i) Voted **in favour** of the resolution:

Numbers of members voted	Numbers of valid votes casted	% of total number of valid votes cast
77	9399306	100

ii) Voted against of the resolution:

Numbers of members voted	Numbers of valid votes casted	% of total number of valid votes cast
0	0	-

iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

**SPECIAL BUSINESS****Item No. 4:**

Re-appointment of Mr. Ramakant Gaggar (DIN: 01019838) as Managing Director.

i) Voted **in favour** of the resolution:

Numbers of members voted	Numbers of valid votes casted	% of total number of valid votes cast
77	9399306	100

ii) Voted against of the resolution:

Numbers of members voted	Numbers of valid votes casted	% of total number of valid votes cast
0	0	-

iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

**Item No. 5:**

Alteration in Articles of Associations.

i) Voted **in favour** of the resolution:

Numbers of members voted	Numbers of valid votes casted	% of total number of valid votes cast
77	9399306	100

ii) Voted against of the resolution:

Numbers of members voted	Numbers of valid votes casted	% of total number of valid votes cast
0	0	-

iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

**NOTE:**

- a) Voting rights on the shares transferred to the 'Investor Education and Protection Fund' are frozen.
- b) All the aforesaid resolutions were passed with requisite majority

Thanking You,  
Yours faithfully,

For **SIDDHARTH SHARMA & ASSOCIATES**  
**Company Secretaries**  
UCN : S2016MH368200  
Peer Review Cert. No. 662/2020

**Counter Signed:**  
**For Garnet International Limited**

**Sidharth Sharma**  
M. No. FCS 7890  
COP. 8872

**Ramakant Gaggar**  
**Managing Director**  
**(DIN – 01019838)**

**UDIN: F007890E000837301**

Date: 21.08.2023  
Place: Mumbai