



**SWITCHING
TECHNOLOGIES
GUNTHER LTD.**

REGISTERED OFFICE & WORKS :
B-9 & B-10, Special Economic Zone (MEPZ)
Kadapperi, Tambaram, Chennai- 600 045.
Phone: 4321 9096/226 22460.
Fax : 91 - 44 - 22628271
E - Mail : stgindia@stg-india.com
CIN : L29142TN1988PLC015647.
GSTIN : 33AAACS5033J1ZL

810

Ref: BSE/SEC/810/2020

// Through BSE Listing Centre Online//

Date: 3rd February, 2020

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

BSE CODE: 517201

Dear Sir/Madam,

Sub: Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2019

Ref: Regulation 33 of the SEBI (LODR) Regulations, 2015

We wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. on Monday the 3rd February, 2020, the Board have considered and approved the Unaudited Financial Results of the Company for the quarter and nine months ended 31st Decenver, 2019. The said unaudited financial results were reviewed by the audit committee and thereafter approved by the Board.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statement showing the Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2019 along with the Limited Review Report, Cash Flow Statement and the Statement of Assets and Liabilities are attached herewith for your records.

Thanking You,

Yours faithfully,

For SWITCHING TECHNOLOGIES GUNTHER LIMITED

S.Ramesh

Company Secretary and Compliance Officer

SWITCHING TECHNOLOGIES GUNTHER LIMITED

Regd. Office : B9 & B10, Special Economic Zone, MEPZ

Kadapperi, Tambaram, Chennai 600 045.

CIN: L29142TN1988PLC015647

Email id : stgindia@stg-india.com

Website: www.switchingtechnologiesguntherltd.com

(Rs. In Lacs)

Statement of Unaudited Standalone Financial Results for the Quarter & Nine Months Ended 31st Dec 2019

Sl.No	PARTICULARS	Standalone							
		Quarter Ended			Nine Months Ended		Year Ended		
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)		31.03.2019 (Audited)	
	Income								
I	Revenue from Operation	309.67	367.88	435.00	1062.32	1365.10	1835.49		
II	Other Income	0.03	8.98	11.63	0.99	12.77	31.95		
III	Total Revenue (I+II)	309.70	376.86	446.63	1063.31	1377.87	1867.44		
IV	Expenses :								
	(a) Cost of Material Consumed	163.10	199.62	221.60	580.54	704.09	961.97		
	(b) Purchase of Stock in Trade	-	-	-	-	-	-		
	(c) Changes in Inventories of Finished goods, WIP & Stock in trade	(25.46)	(9.59)	(1.36)	(67.72)	(19.46)	(31.35)		
	(d) Employees benefits expenses	138.34	143.64	135.72	420.77	407.72	555.82		
	(e) Finance Cost	-	-	-	-	-	-		
	(f) Depreciation and amortisation expenses	3.20	3.18	3.47	9.52	10.38	13.85		
	(g) Other Expenses	68.89	67.81	76.59	199.62	236.34	316.03		
	Total Expenses	348.07	404.65	436.02	1142.73	1339.07	1816.32		
V	Profit before Exceptional Items and tax(III-IV)	(38.37)	(27.79)	10.61	(79.42)	38.80	51.13		
VI	Exceptional Items	-	-	-	-	-	-		
VII	Profit before tax(V-VI)	(38.37)	(27.79)	10.61	(79.42)	38.80	51.13		
VIII	Tax Expenses :	-	-	-	-	-	-		
	Deferred Tax	-	-	-	-	-	3.48		
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(38.37)	(27.79)	10.61	(79.42)	38.80	47.65		
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-		
XI	Tax expenses of discontinuing operations	-	-	-	-	-	-		
XII	Profit/(Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-		
XIII	Net Profit/(Loss) for the period (XI+XII)	(38.37)	(27.79)	10.61	(79.42)	38.80	47.65		
	Other Comprehensive Income								
	(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-		
	Less: Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-		

Statement of Unaudited Standalone Financial Results for the Quarter & Nine Months Ended 31st Dec 2019

Sl.No	PARTICULARS	Standalone					
		Quarter Ended			Nine Months Ended		
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	Year Ended 31.03.2019 (Audited)
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Less: Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XIV	Total-Other Comprehensive Income	-	-	-	-	-	-
XV	Total Comprehensive Income for the Period (XIII+XIV) comprising Profit/(Loss) and other Comprehensive Income for the period	(38.37)	(27.79)	10.61	(79.42)	38.80	47.65
	Equity Share Capital (Face Value of Rs.10/- each)	245.00	245.00	245.00	245.00	245.00	245.00
	Reserves (excluding Revaluation reserves) as shown in the Audited Balance Sheet of the Previous Year	-	-	-	-	-	(201.35)
XVI	Earning per equity share (For continuing operation):						
	1) Basic	(1.57)	(1.13)	0.43	(3.24)	1.58	1.94
	2) Diluted	(1.57)	(1.13)	0.43	(3.24)	1.58	1.94
XVII	Earning per equity share:(For Discontinued operation):						
	1) Basic	-	-	-	-	-	-
	2) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (For continuing & discontinued operation):						
	1) Basic	(1.57)	(1.13)	0.43	(3.24)	1.58	1.94
	2) Diluted	(1.57)	(1.13)	0.43	(3.24)	1.58	1.94

Note : 1. The above Unaudited Standalone Financial results have been reviewed by the Audit Committee and approved by the Board of the Directors in their meeting held on 03.02.2020. The Auditor have carried out "Limited Review" of the above results.
 2. Previous period / year figures have been regrouped and /or re-arranged , wherever necessary.
 3. The Company operates in only one segment - Reed Switches.
 4. The Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given

Particulars	Rs. In Lakhs	
	Nine Months Ended 31/12/2019	31/12/2018
Net Profit as reported under previous GAAP	(79.42)	38.80
Add/Less) : Ind AS Adjustments	-	-
Net Profit under Ind AS as reported	(79.42)	38.80
Other Comprehensive Income	-	-
Total Comprehensive Income for the period	(79.42)	38.80

For Switching Technologies Gunther Limited

Place: Chennai-45
Date : 03.02.2020


P. JAMESH
Managing Director


AJEYA GANESAN MUTHIAH
Executive Director



The Board of Directors
Switching Technologies Gunther Limited
B9-B10, MEPZ, SEZ, Kadappery,
Tambaram, Chennai-600045

Limited Review Report for the Period ended 31st December, 2019

We have reviewed the accompanying statement of unaudited financial results of **M/S. SWITCHING TECHNOLOGIES GUNTHER LIMITED**, ("the company") for the Period ended 31st December, 2019. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to report on these financial statement based on our review.

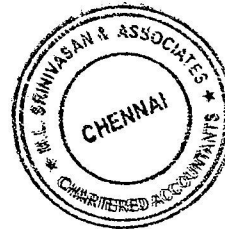
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

M.L. Srinivasan & Associates
Chartered Accountants
Firm Regn. 006505S

M.L. Srinivasan
Partner
M No.203154
UDIN: 20203154AAAAAA3968

Place : Chennai.
Date : 03-02-2020



SWITCHING TECHNOLOGIES GUNTHER LIMITED

CASH FLOW STATEMENT

	As at 31st Dec 2019	As at 31st March 2019
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation and exceptional item	(7,942,181)	5,112,715
Adjustments for:		
Depreciation	951,616	1,384,897
Profit on sale of fixed assets	-	-
Interest income	(98,545)	(250,922)
	<u>853,071</u>	<u>1,133,975</u>
Operating profit before working capital changes	(7,089,110)	6,246,690
Adjustments for:		
(Increase)/Decrease in sundry debtors	(11,024,064)	8,737,641
(Increase)/Decrease in inventories	690,118	(4,350,114)
(Increase)/ Decrease in loans and advances	626,465	(1,330,089)
Increase/(Decrease) in current liabilities and provision:	12,810,910	(12,233,789)
	<u>3,103,429</u>	<u>(9,176,351)</u>
Cash generated from operations	(3,985,681)	(2,929,661)
Direct Taxes	-	-
A. NET CASH FROM OPERATING ACTIVITIES	(3,985,681)	(2,929,661)
CASH FLOW FROM INVESTING ACTIVITIES		
Additions to fixed assets (including capital work in progress and advances)	(235,600)	(156,195)
Proceeds from sale of fixed assets	-	-
Interest received	98,545	250,922
B. NET CASH USED IN INVESTING ACTIVITIES	(137,055)	94,727
CASH FLOW FROM FINANCING ACTIVITIES		
Share application money received	-	-
Repayment of Borrowings	-	-
C. CASH FLOW FROM/ (USED) FINANCING ACTIVITIES	-	-
NET CASH FLOWS DURING THE YEAR (A+B+C)	(4,122,736)	(2,834,934)
Cash and cash equivalents (opening balance)	5,397,730	8,232,664
Cash and cash equivalents (closing balance)	1,274,994	5,397,730

For and on behalf of the Board of Directors

Date: 03.02.2020
Place: Chennai-45


P. PRAMESH
Managing Director



A. JEYA GANESAN MUTHIAH
Executive Director

SWITCHING TECHNOLOGIES GUNTHER LIMITED

Statement of Assets and Liabilities

PARTICULARS	Amount in Lakhs	
	As at 31st Dec 2019	As at 31st March 2019
ASSETS		
Non-Current Assets		
Property, Plant and equipment	53.30	60.12
Capital work-in-progress	-	-
Intangible Assets	0.21	0.54
Financial Assets	-	-
Non-current Investments	-	-
Long Term Loans and Advances	-	-
Others	-	-
Deferred Tax Assets (Net)	-	-
Other non-current Assets	-	-
Total Non-current Assets	53.51	60.67
Current Assets		
Inventories	631.82	638.72
Financial assets		
Current Investments	-	-
Trade Receivables	202.70	92.46
Cash and cash equivalents	12.75	53.98
Short Term Loans and Advances	62.11	68.37
Assets for current tax(net)	-	-
Other Current Assets	-	-
Total Current Assets	909.37	853.53
TOTAL ASSETS	962.88	914.19
EQUITIES AND LIABILITIES		
EQUITY		
Equity Share Capital	245.00	245.00
Other Equity	(233.12)	(153.70)
TOTAL EQUITY	11.88	91.30
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
Preference Shares	98.18	98.18
Long Term Borrowings	-	-
Other Financial Liabilities	-	-
Long - term provisions	-	-
Deferred Tax Liability (Net)	4.65	4.65
Other non-current liabilities	-	-
Total Non-current liabilities	102.83	102.83
Current Liabilities		
Financial Liabilities		
Short Term Borrowings	-	-
Trade Payables	599.48	455.35
Other financial liabilities	-	-
Other current Liabilities	218.51	228.17
Short Term Provisions	30.18	36.55
Liabilities for current tax(net)	-	-
Total Current liabilities	848.17	720.06
TOTAL - EQUITY AND LIABILITIES	962.88	914.19

For and on behalf of the Board of Directors

Date: 03.02.2020
Place: Chennai-45

H. RAMESH
 Managing Director


A. JEYARAJAGANESAN MUTHIAH
 Executive Director