

APL/SEC/32/2023-24/53

26th October 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Security Code: 500820

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: ASIANPAINT

Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment of an Additional and Independent Director

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. Thursday, 26th October 2023, based on the recommendations of the Nomination and Remuneration Committee and subject to the approval of the shareholders of the Company, have unanimously approved the appointment of Mr. Soumitra Bhattacharya (DIN: 02783243) as an Additional and Independent Director of the Company for a period of five (5) years with effect from 26th October 2023 to 25th October 2028.

The brief profile of Mr. Soumitra Bhattacharya is enclosed.

Mr. Soumitra Bhattacharya is not related to any of the Directors or Key Managerial Personnel or members of the Promoter(s)/Promoter(s) group of the Company.

To the best of our knowledge and information and as confirmed by Mr. Soumitra Bhattacharya, he has not been debarred from holding the office as a Director of the Company, by virtue of an Order passed by the Securities and Exchange Board of India or any other authority. Further, as affirmed by him, he is not disqualified from holding the office as a Director pursuant to the provisions of Section 164 of the Companies Act, 2013.

The approval of the shareholders for the aforesaid appointment will be sought by Postal Ballot and requisite details regarding the Postal Ballot will be communicated in due course.

The Board Meeting commenced at 10:30 a.m. (IST) and it will continue till its scheduled time up to 3:00 p.m. (IST).

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**



R J JEYAMURUGAN
CFO & COMPANY SECRETARY

Encl.: As above

Enclosure

Name: Soumitra Bhattacharya

Age: 63 years

DIN: 02783243

Qualification:

- Chartered Accountant, The Institute of Chartered Accountants of India
- Bachelor of Commerce, Accounting & Finance, Kanpur Vishwavidyalay, Kanpur, U.P.



Mr. Soumitra Bhattacharya has been associated with the Bosch Group for more than 28 years. Over the years he has handled roles as varied as Vice President, Commercial Functions for the Nashik and Jaipur plants of Bosch in India and also served as the General Manager of Robert Bosch GmbH's Feuerbach Plant, the company's largest diesel systems manufacturing facility and one of its oldest. From 2005 to 2009 he headed the Commercial Function at Bosch Turkey, which won the EFQM award for the 2nd time in 2008.

He served as the Managing Director of Bosch Limited, and Regional President for the Bosch Group in India and retired on 30th June 2023. His responsibilities included regional contribution to Robert Bosch's strategy and business development activities including cross-selling for the Bosch Group in India. He was also responsible for human resources, government relations, and corporate social responsibility for the region. He is currently the Non-Executive Chairman of Bosch Limited.

Mr. Bhattacharya's career spans 39 years of professional experience in the corporate world. He is a CA by profession from The Institute of Chartered Accountants of India and completed his Articleship from Price Waterhouse. Prior to Bosch Limited, from 1984 to 1995 he served in various key management positions at TATA Steel (IPITATA), INDAL (Indian Aluminium Company Limited) and was one of the founding members of Tanishq of Titan Company Limited.

He has led as Chair of the CII (Confederation of Indian Industry) National Committee on MNCs from 2020 till 2023 and done stints as Chairman (2013-2014) for the Karnataka State Council for CII in India and as Co-Chair (2017-2019) for Skills Committee-CII at the National Level and as a CII National Council Member, and has been able to further share his passion for business excellence, building agile corporate environments, economics, and finance. He loves traveling and social service.

Since September 2023, Mr. Bhattacharya has taken up the role of CEO and Director for IFQM (Indian Foundation for Quality Management), an industry-led initiative focused on Quality, Excellence, and Innovation.

He is married to Dr. (Mrs.) Chandana Bhattacharya and has two children.