



MISH DESIGNS LIMITED

Reg. Office Address :Gala No. 4 Gulati Industries, Hattibaug, Love Lane, Mazgaon, Mumbai - 400010.
CIN : U74999MH2017PLC302175
Tel.: 022 23719478 Email : info@mishindia.com website : www.mishindia.com

May 29th, 2024

To,
BSE LIMITED
Listing Department,
P.J. Towers, Dalal Street,
Fort, Mumbai-400 001

Scrip Code: 544015

Dear Sir,

Sub: Outcome of Board Meeting held on 29th May, 2024.

In continuation of our letter dated May 17, 2024, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held on 29th May 2024, inter alia considered and approved the following;

1. The Audited Standalone Financial Results set out in compliance with Accounting Standards for the Half year and year ended March 31, 2024 together with Statement of Assets & Liabilities and Cash Flow Statement.
2. Appointment of Dinesh Jain & Co. (FRN 102601W), Chartered Accountants as the Internal Auditor of the Company for the F.Y. 2023-24 and 2024-25.
3. Appointment of M/S H. Maheshwari & Associates, Company Secretary as the Secretarial Auditor of the Company for the F.Y. 2023-24 and 2024-25.
4. Appointment of CS Muskan Kachhawaha as Company secretary and compliance officer of the Company.

Independent Auditors Report thereon for Standalone Financial Results along with declaration in respect of audit report with unmodified opinion pursuant to proviso to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure A**.

The details with respect to the Appointment of Company secretary and compliance officer and Auditors as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod-1/P/CIR/2023/123 dated 13th July, 2023 is annexed herewith as **Annexure-B to D**.

The Board Meeting commenced at 05:30 P.M. and concluded at 07:00 P.M.

The aforesaid results are also being disseminated on Company's website at <https://mishindia.com/investor-relations/>

Kindly acknowledge the receipt of the same and oblige.

Sincerely,
FOR MISH DESIGNS LIMITED

KAUSHAL GOENKA
(MANAGING DIRECTOR)
DIN - 02446587

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors of
M/s Mish Designs Limited

Report on audit of Financial Results

Opinion and Conclusion

We have (a) audited the accompanying financial results for the year ended March 31, 2024 (b) reviewed the financial results for the half year ended March 31, 2024 (refer para 10 of the 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Financial Results for the Half year and Year Ended March 31, 2024" of M/s Mish Designs Limited being submitted by the company, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').

a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the listing regulations; and
- (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net loss including other comprehensive income and other financial information of the Company for the year ended March 31, 2024.
- (iii) The company has been listed during the current financial year 2023-24. An internal auditor will be appointed in the board meeting held on 29th May 2024 to fulfil the internal audit responsibilities as required under Companies Act, 2013.

b) Conclusion on Unaudited Financial Results for the half year ended March 31, 2024

With respect to the Financial Results for the half year ended March 31, 2024, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the half year ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Basis for Opinion on the Financial Results for the half year ended March 31, 2024

1. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

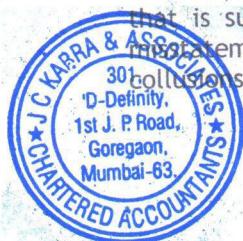
Management's Responsibilities for the Statement

2. These financial results have been prepared on the basis of the annual financial statements. The company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/(loss) and other comprehensive income and other financial information in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with the requirements of the listing regulations. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgment and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of financial results by the Board of Directors of the Company as aforesaid.
3. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
4. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of Financial Results

a) Audit of the Financial Results for the year ended March 31, 2024

5. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
6. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusion, forgery, intentional omissions, misrepresentations, or override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
 - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
7. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

b) Review of the Financial Results for the half year ended March 31, 2024

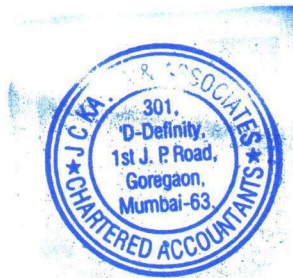
8. We conducted our review of the Financial Results for the half year ended March 31, 2024, in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

9. The financial results include the results for the half year ended March 31, 2024 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the half year of the financial year. Also, the figures upto the end of the half year had only been reviewed and not subjected to audit.

For J C Kabra & Associates
Chartered Accountants
Firm Regn. No. 115749W


CA J D Kabra
Managing Partner
Membership No. 038525
UDIN: 24038525BKGTQIS7800



Date: 29 May 2024
Place: Mumbai



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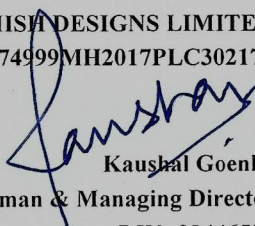
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MISH DESIGNS LIMITED		
Audited Statement of Assets and Liabilities		
(Rupees in Lakhs, unless otherwise mentioned)		
Particulars	As on	As on
	31-Mar-24	31-Mar-23
EQUITY AND LIABILITIES		
Shareholder's Funds		
(a) Equity Share Capital	280.00	200.00
(b) Reserves and Surplus	864.48	18.07
Sub-Total (Shareholder's Funds)	1,144.48	218.07
Non-Current Liabilities		
(a) Non-Current Borrowings		
(b) Long term Borrowings	99.13	101.41
(c) Long term Provisions	12.22	9.76
Sub-Total (Non-Current Liabilities)	111.35	111.17
Current Liabilities		
(a) Short Term Borrowings	85.68	198.60
(b) Trade Payables	59.20	172.28
Dues of Micro enterprises and small enterprises		
Dues of Others		
(c) Other Current Liabilities		
(d) Short-term Provisions	21.59	10.81
Sub-Total (Current Liabilities)	166.47	381.69
TOTAL (EQUITY AND LIABILITIES)	1,422.30	710.94
ASSETS		
Non-Current Assets		
(a) Property, Plant & Equipment	21.52	26.60
(b) Deferred Tax Assets (Net)	7.00	6.58
(c) Long term Loans and Advances		
Sub-Total (Non-Current Assets)	28.52	33.18
Current Assets		
(a) Inventories	795.88	358.92
(b) Trade Receivable	314.98	217.26
(c) Cash and Cash Equivalents	81.50	19.56
(d) Short-term loans and advances	140.25	67.28
(e) Other current assets	61.17	14.73
Sub-Total (Current Assets)	1,393.78	677.76
TOTAL (ASSETS)	1,422.30	710.94

MISH DESIGNS LIMITED
CIN: U74999MH2017PLC302175


Kaushal Goenka
Chairman & Managing Director

DIN: 02446587



Date: 29th May, 2024

Place: Mumbai

**MISH**

MISH DESIGNS LIMITED

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MISH DESIGNS LIMITED		
Cash Flow Statement		
Particulars	Year ended 31-Mar-24	Year ended 31-Mar-23
	(Rs. In lakhs)	(Rs. In lakhs)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax and extraordinary items	109.82	70.01
Adjustments for depreciation & amortization	7.82	11.40
Interest income		
Finance cost	40.21	36.06
Change in gratuity provision		
Operating profit before working capital changes	157.84	117.47
Increase /(decrease) in trade receivables	(97.72)	(75.63)
Increase /(decrease) in inventories	(436.95)	(174.27)
Increase /(decrease) in short Term Loans And Advances	(72.97)	(27.02)
Increase /(decrease) in trade payables	(113.09)	49.58
Increase /(decrease) in current liabilities	-	-
Increase /(decrease) in provision	-	-
Increase /(decrease) in long term loans and advances	-	-
Increase/ (Decrease) in Short term provisions	10.78	11.70
(Increase)/ Decrease in Other Current Assets	(46.43)	(10.07)
Increase/ Decrease in Gratuity Provision	2.46	9.76
Cash used/ generated for operating activities:	(596.08)	(98.48)
Direct taxes paid	(28.97)	(19.59)
Net cash flow from operating activities (A)	(625.05)	(118.07)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment(FA)	(2.74)	(10.19)
Net cash flow from investing activities (B)	(2.74)	(10.19)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds From Long Term Borrowing	-	-
Repayment of Short Term Borrowing	-	-
Proceeds from issue of shares through IPO	-	-
Finance cost	(40.21)	(36.06)
Proceeds from Issue of Equity Shares (Incl. Securities Premium)	845.13	100.00
Proceeds from Short Term Borrowings	4.97	52.00
Proceeds from Unsecured Loans from related parties	-	90.41
Repayment of Unsecured Loan from related parties	(25.03)	(129.78)
Repayment of Secured Loans	(1.21)	-
Repayment of Unsecured loans from others	(93.93)	56.03
Interest income	-	-
Net cash flow from financing activities (C)	689.73	132.59
Net cash flow during the period (A + B + C)	61.94	4.33
Add: opening cash and cash equivalents	19.56	15.23
Closing cash and cash equivalents	81.50	19.56
Components of cash and cash equivalents		
Cash on hand	20.55	17.66
Balances with banks	1.12	1.90
Fixed Deposit with bank	59.83	-
Total cash and cash equivalents	81.50	19.56

MISH DESIGNS LIMITED

U74999MH2017PLC302175

Kaashaf Goenka
Chairman & Managing Director

DIN: 02446587

Date: 29th May, 2024
Place: Mumbai



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MISH DESIGNS LIMITED					
Audited Financial Results for the half year and year ended March 31, 2024					
(Rupees in Lakhs, unless otherwise mentioned)					
Sr. No.	Particulars	Standalone Results		Standalone Results	
		Half-year ended	Half-year ended	Year ended	Year ended
		Un-audited	Un-audited	Audited	Audited
		31-Mar-24	30-Sep-23	31-Mar-24	31-Mar-23
1	Revenue				
	(a) Revenue from operations	887.94	427.34	1,315.28	1,110.24
	(b) Other Income	2.62	1.58	4.20	1.71
	Total Revenue	890.56	428.92	1,319.47	1,111.95
2	Expenses				
	(a) Cost of Material Consumed	413.67	208.33	621.99	618.92
	(b) Change in Inventories	75.39	(46.17)	29.22	(130.71)
	(c) Employee Benefit Expenses	88.63	28.32	116.94	61.04
	(d) Finance Costs	19.65	20.56	40.21	36.06
	(e) Depreciation and Amortisation	4.27	3.55	7.82	11.40
	(f) Other Expenses	212.65	180.82	393.47	436.28
	(g) Prior period Expenses	-	-	-	-
	Total Expenses	814.25	395.40	1,209.65	1,032.99
3	Profit / (Loss) from ordinary activities before exceptional items (1-2)	76.31	33.51	109.82	78.96
4	Exceptional Items	-	-	-	-
	Prior Period Item	-	-	-	(8.95)
5	Profit / (Loss) from ordinary activities before tax (3+4)	76.31	33.51	109.82	70.01
6	Tax Expenses				
	(a) Current Year	20.59	8.38	28.97	18.97
	(b) Deferred Tax	(0.28)	(0.14)	(0.42)	(0.78)
	(c) Short/(Excess) Provision	-	-	-	0.62
	Total Tax Expenses (a+b+c)	20.31	8.24	28.55	18.81
7	Net Profit / Loss from continuing operations (5-6)	56.00	25.27	81.27	51.20
8	Profit / (Loss) from discontinuing operations	-	-	-	-
9	Tax expenses of discontinuing operations	-	-	-	-
10	Profit / (Loss) from discontinuing operations after tax (8-9)	-	-	-	-
11	Profit / (Loss) for the period (7+10)	56.00	25.27	81.27	51.20
12	Paid up equity share capital (Paid up Rs. 10/- per share)	280.00	200.00	280.00	108.25
13	Reserve & Surplus of previous year			18.07	0.62
14	Earnings per share (based on weighted average number of shares)(in Rs.)				
	Basic	2.11	1.26	3.49	4.73
	Diluted	2.11	1.26	3.49	4.73

Notes:

- The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on May 29 2024.
- The statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014. The above Audited financial results have been prepared in accordance with the requirement of Companies (Accounting Standard) Rules, 2006 (AS) as amended, prescribed under section 129 to 133 of Companies Act, 2013 read with relevant rules.
- The Company has only one reportable business segment. Hence, separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting" is not applicable.
- Statements of Assets and Liabilities and Cash Flow Statements as on March 31, 2024 is enclosed herewith.
- Figure for half year ended March 31, 2024 is balancing figure from Audited year ended March 31, 2024 and unaudited half year ended September 30, 2023
- The company came out with an Initial Public Offer (IPO) of 8 Lakhs shares of face value of Rs. 10 each for cash at a fixed price of Rs. 122. per equity share comprising fresh issue of 8 Lakhs equity shares. The net proceeds of the fresh issue of Rs. 839 Lakhs (Net public issue expenditure of Rs. 137 lakhs) was utilised in following manner:

Particulars	As per Prospectus	Actual Utilisation	Difference
Funding Working capital requirements	551	551	-
To fund branding and marketing initiatives	105	29	76
General Corporate Purpose	183	183	-
Total	839	763	76

Note: Out of 76.19 lakhs unutilised, 59.83 lakhs are deposited with Bank as Fixed Deposit and remaining funds are in form of cash and bank balance.

Place: Mumbai
Date: 29th May, 2024

MISH DESIGNS LIMITED
CIN: U74999MH2017PLC302175



Kaushal Goenka
Chairman & Managing Director
DIN: 02446587





MISH DESIGNS LIMITED

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May 29th, 2024

To,
BSE LIMITED
Listing Department,
P.J. Towers, Dalal Street,
Fort, Mumbai-400 001

Scrip Code: 544015

Dear Sir,

Sub: Declaration on the Auditor's Report under Regulations 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby declare and confirm that the Auditor's Reports, on Standalone Financial Statements and Results for the Financial year 2023-24, which are being sent herewith, are unmodified and without any qualifications.

Kindly acknowledge the receipt of the same and oblige.

Sincerely,
FOR MISH DESIGNS LIMITED

KAUSHAL GOENKA
(MANAGING DIRECTOR)
DIN - 02446587



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ANNEXURE B

Sr. No.	Particulars	Disclosures
1.	Reason for change	Appointment of Internal Auditor
2.	Date of appointment	May 29, 2024.
3.	Brief profile	M/s. Dinesh Jain & Co, Chartered Accountants (Firm Registration Number: 102601W). Firm has expertise in the various fields of professional services includes Auditing & Assurance, Tax & Regulatory Services, Business Advisory, Accounting etc.
4.	Term of Appointment	For F.Y. 2023-25

FOR MISH DESIGNS LIMITED

KAUSHAL GOENKA
(MANAGING DIRECTOR)
DIN - 02446587



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ANNEXURE C

Sr. No.	Particulars	Disclosures
1.	Reason for change	Appointment of Secretarial Auditor
2.	Date of appointment	May 29, 2024.
3.	Brief profile	M/s H. Maheshwari & Associates is a Company Secretary Firm (Membership No. 26145, COP No. 10245) based out of Mumbai.
4.	Term of Appointment	For F.Y. 2023-25

FOR MISH DESIGNS LIMITED

KAUSHAL GOENKA
(MANAGING DIRECTOR)
DIN - 02446587



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ANNEXURE D

Sr. No.	Particulars	Disclosures
1.	Reason for change	Appointment of Company Secretary and Compliance Officer
2.	Date of appointment	CS Muskan Kachhawaha has been appointed as the Company Secretary and Compliance Officer of the Company with effect from May 29, 2024.
3.	Brief profile	Ms. Muskan Kachhawaha is an associate member of the Institute of Company Secretaries of India and holds B.Com degree from Jai Narain Vyas University.
4.	Disclosure of relationships between Directors	Ms. Muskan Kachhawaha is not related to any Director of the Company.

FOR MISH DESIGNS LIMITED

KAUSHAL GOENKA
(MANAGING DIRECTOR)
DIN - 02446587