



July 12, 2021

Compliance Department, <b>BSE Limited,</b> Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	Compliance Department, <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
<b>Scrip Code :- 539889</b>	<b>Scrip Symbol :- PARAGMILK</b>

Dear Sir(s)/Madam,

**Subject: Intimation of Credit Rating Assigned for NCD of Rs. 150 Crore**

This is with reference to intimation under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we wish to inform that ICRA Limited has assigned [ICRA]A/Stable for NCD programme of Rs.150 core of the Company.

In accordance with the Listing Regulations, please find below the details of the ratings for the for aforesaid NCD programme of the Company .

Name of the Company	Credit Rating Agency	Facilities/ Instrument Type	Rating
Parag Milk Foods Limited	ICRA Limited	NCD Programme Long- term	ICRA A/Stable

We request you to kindly take the same on record.

For **Parag Milk Foods Limited**

Rachana Sangneria  
Company Secretary and Compliance Officer  
ACS No. 10280

