

7SEAS ENTERTAINMENT LIMITED

(Formerly known as 7Seas Technologies Limited)



To,

Date: 28.05.2019

BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

Sub: Intimation of Appointment of Independent Director

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that as recommended by the Nomination & Remuneration Committee, the Board of Directors at its meeting held today i.e. 28 May, 2019, Mr. Venkateswarlu Narra has been appointed as an Additional Director and as an Independent Director of the Company for a period of five (5) years with effect from May 28, 2019, subject to the approval of the Shareholders at the forthcoming Annual General Meeting of the Company.


Further, as per the requirement of the Circular No. List/Comp/14/2018-19 dated 20th June, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies we hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexure-I.

This is for the information and record of the exchanges, please.

Thanking you,

Yours faithfully,
For 7Seas Entertainment Limited


L. Maruti Sanker
Managing Director
(DIN: 01095047)

Annexure-I

S. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Venkateswarlu Narra has been appointed as an Independent Director on the Board of the Company.
2.	Date of appointment and terms of appointment;	The Board on the recommendation of the Nomination & Remuneration Committee, the Board at its meeting held today, i.e. May 28, 2019. Mr. Venkateswarlu Narra has been appointed as an Additional Director and as an Independent Director of the Company for a period of five (5) years with effect from May 28, 2019, subject to the approval of the Shareholders at the forthcoming Annual General Meeting of the Company.
3.	Brief Profile (in case of appointment);	Annexure-A (The brief profile of the director and other details as received from him are enclosed).
4.	Disclosure of relationships between directors.	Mr. Venkateswarlu Narra is not related to any Director or KMP and Promoters of the company.
5.	Shareholding, if any in the Company.	Mr. Venkateswarlu Narra is not holding any equity shares of the Company as on date.
6.	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Mr. Venkateswarlu Narra is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority. Nomination and Remuneration Committee and the Board of directors of the Company has also verified that Mr. Venkateswarlu Narra is not debarred from holding the office of director pursuant to any SEBI Order.

Brief Profile

Mr. Venkateswarlu Narra aged 58 years, is having 30 years of Technical Experience in BSNL . He is a professional with good experience of Managing Skills and Handling Team. He possesses a diverse and wide ranging experience and knowledge of Corporate Affairs. Apart from the Technical Experience , he has varied experience in Construction and Farming Industries.