



May 24, 2019

The Deputy Manager
Dept. of Corporate Services
BSE Limited
P J Towers, Dalal Street, Fort
Mumbai — 400 001

Ref: Scrip Code BSE – 511092

Sub: Initial Disclosure w.r.t Fund raising by issuance of Debt securities by large Entities (SEBI Circular EBI/HO/DDHS/CIR/P/2018/144 dt. 26-11-2018)

With Reference to the above mentioned SEBI Circular regarding fund raising by issuance of Debt securities by Large Entities, it is confirmed that "the criteria specified at para 2.2 (i) and (iii) are applicable to JMD Ventures Limited while criteria specified at para 2.2 (ii) is not applicable to JMD Ventures Limited. Accordingly, JMD Ventures Limited is not a 'Large Corporate' within the meaning of the circular.. As per para 2.2 (ii) entity should have outstanding long term borrowing of Rs. 100 crs or above. JMD Ventures Limited has no borrowing as disclosed in the Balance Sheet under the head Non current liabilities

Kindly take the above information on record.

Thanking you

Yours Faithfully

For JMD VENTURES LIMITED
JMD VENTURES LIMITED

A handwritten signature in blue ink, appearing to read 'D. N. Jha', written over a horizontal line.

Director/Authorised Signatory
DHRUVA NARAYAN JHA
MANAGING DIRECTOR
DIN: 01286654