



MCSL/SEC/24-25/49

May 23, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Scrip Code – 511766

**Scrip Code (Debenture) – 974648,
974915, 974292, 974550, 974552,
975282, 975513, 975662, 726798,
726950 and 726964**

**National Stock Exchange of India
Limited**

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Trading Symbol - MUTHOOTCAP

Dear Sir/Madam,

Subject: Outcome of Board Meeting.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 (Listing Regulations), we would like to inform that the Board of Directors of Muthoot Capital Services Limited ("the Company") at its meeting held today i.e., Thursday, 23rd May 2024, inter-alia, considered and approved:

1. Audited Financial Results (Standalone) for the quarter and year ended 31st March 2024 pursuant to Regulation 33 and 52 of Listing Regulations, we enclose herewith the following:
 - (a) Audited Financial Results (Standalone) for the quarter and year ended 31st March 2024, and
 - (b) Auditors' Report on the Audited Financial Results (Standalone).

Pursuant to the Clause (d) of sub-regulation (3) of Regulation 33 of the Listing Regulations, we hereby declare that the Statutory Auditors of the Company, M/s. PKF Sridhar & Santhanam LLP (Registration No: 003990S/S200018) have issued an Audit Report with unmodified opinion (free from any qualifications) on the Audited Financial Results of the Company (Standalone) for the year ended 31st March 2024.

2. Resignation of Mr. Praveen A H, Head Credit
3. Enhancement of the borrowing limit of Non - Convertible Debentures (NCDs) from 500 crores to an amount not exceeding Rs. 1000 Crores.

This enhancement is well within the overall borrowing limits as approved by the Shareholders at the Annual General Meeting held on June 14, 2018.

The aforesaid meeting of the Board of Directors of the Company commenced on Thursday, 23rd May 2024 at 11.30 a.m. (I.S.T) and concluded at 6:20 p.m. (I.S.T) The



above results are also being made available on the Company's website at www.muthootcap.com.

Kindly take the same on record and acknowledge receipt.

Yours truly,

For Muthoot Capital Services Limited

Srikanth G Menon
Company Secretary & Compliance Officer
(Membership No: F11743)

Encl: as above

PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

Independent Auditor's Report on the Financial Results

To the Board of Directors of Muthoot Capital Services Limited

Opinion

1. We have audited the accompanying Financial Results of **Muthoot Capital Services Limited** ("the Company") for the quarter and year ended 31 March 2024 ("the Statement"), being submitted by the Company pursuant to Regulation 33, Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - a) is presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations, in this regard;
 - b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit for the quarter ended and net profit for the year ended and other comprehensive income and other financial information of the company for the quarter and year ended 31st March 2024.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter:

4. We draw attention to Note 4 to the Financial results on write back of additional management overlay of Rs. 13,871.62 Lakhs and retention of balance additional management overlay of Rs. 6,150 Lakhs.

Our opinion is not modified in respect of this matter.



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PKF SRIDHAR & SANTHANAM LLP is a registered limited liability partnership with LLPIN AAB-6552

REGISTRATION NO. WITH ICAI IS 003990S/S200018

Management's and Board of Directors' Responsibilities for the Financial Results

5. This Statement has been prepared on the basis of the audited financial statements for the year ended March 31, 2024.

The Company's Board of Directors are responsible for the preparation and presentation of these Financial Results that give a true and fair view of the net profit for the quarter ended and net profit for the year ended and other comprehensive income and other financial information in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

6. In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatements of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material



- misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
 - Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

11. Attention is drawn to the fact that the figures for the quarter ended 31st March 2024 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audit figures in respect of full financial year and the published year to date unaudited figures up to the end of the third quarter of the relevant financial year which were subject to limited review by us. Our opinion is not modified in respect of this matter.

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm Registration No. 003990S/S200018

Viswanadh VNSS Kuchi

Viswanadh VNSS Kuchi
Partner
Membership No. 210789
Place: Hyderabad
Date: 23rd May 2024
UDIN: 24210789BKGF4953





Statement of Audited Financial Results for the year ended March 31, 2024

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	Year Ended
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue from operations					
(i) Interest Income	9,047.60	8,918.17	10,526.34	36,881.53	40,590.86
(ii) Dividend Income	-	0.32	0.56	3.13	2.56
(iii) Fees and Charges Income	727.41	628.05	887.15	2,725.42	3,309.15
(iv) Net gain on fair value changes	5.95	18.72	-	70.80	55.92
(v) Other Operating Income	16.53	30.32	91.55	159.14	300.95
Total Revenue From Operations	9,797.49	9,595.58	11,505.60	39,840.02	44,259.44
II Other income	19.87	79.23	5.85	300.76	41.85
III Total income (I+II)	9,817.36	9,674.81	11,511.45	40,140.78	44,301.29
IV Expenses					
(i) Finance costs	4,242.58	3,978.45	4,264.64	16,756.41	14,814.64
(ii) Impairment on financial instruments	110.67	536.14	(791.80)	752.16	1,088.72
(iii) Employee benefits expenses	2,127.20	2,072.98	1,976.08	7,997.10	7,444.08
(iv) Depreciation, amortisation and impairment	33.41	21.33	20.92	86.42	64.92
(v) Net loss on fair value changes	-	-	2.08	-	-
(vi) Other expenses	1,834.82	1,726.59	2,332.98	7,699.46	10,008.98
Total expenses (IV)	8,348.68	8,335.49	7,804.90	33,291.55	33,421.34
V Profit/(Loss) Before Exceptional Items and Tax (III-IV)	1,468.68	1,339.32	3,706.55	6,849.23	10,879.95
VI Exceptional items (Refer Note 4 & 5)	-	-	-	(9,584.65)	-
VII Profit/(Loss) before tax (V-VI)	1,468.68	1,339.32	3,706.55	16,433.88	10,879.95
VIII Tax expense					
(1) Current tax	2,372.23	262.03	1,226.68	595.62	2,120.68
(2) Deferred tax	(2,072.15)	211.69	(116.34)	3,707.69	762.66
(3) Tax Relating to Prior Years	0.20	(135.42)	0.50	(135.22)	128.50
Total tax expenses	300.28	338.30	1,110.84	4,168.09	3,012.00
IX Profit/(Loss) for the period (VII-VIII)	1,168.40	1,001.02	2,595.71	12,265.79	7,867.95
X Other Comprehensive Income					
(A) Items that will not be reclassified to profit or loss					
- Remeasurement of defined benefit plans	(83.85)	-	(51.48)	(96.49)	(51.48)
- Fair value changes on equity instruments through other comprehensive income	1.07	32.96	(11.05)	74.66	(52.05)
- Costs of Hedging	-	-	0.58	-	2.58
- Income tax relating to items that will not be reclassified to profit or loss	20.84	(8.30)	31.41	5.50	25.41
Subtotal (A)	(61.94)	24.66	(30.54)	(16.33)	(75.54)
(B) Items that will be reclassified to profit or loss					
- Cash flow hedging reserve	-	-	-	-	-
- Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Subtotal (B)	-	-	-	-	-
Other Comprehensive Income (A+B) (X)	(61.94)	24.66	(30.54)	(16.33)	(75.54)
XI Total Comprehensive Income for the period (IX+X)	1,106.46	1,025.68	2,565.17	12,249.46	7,792.41
XII Paid-up equity share capital (Face value of Rs.10)	1,644.75	1,644.75	1,644.75	1,644.75	1,644.75
XIII Other equity				59,530.14	47,280.69
XIV Earnings per equity share (Face value of Rs.10/- each)					
Basic (Rs.) (Quarterly figures are not annualized)	7.10	6.09	15.78	74.58	47.84
Diluted (Rs.) (Quarterly figures are not annualized)	7.10	6.09	15.78	74.58	47.84

See accompanying notes

Muthoot Capital Services Ltd., Registered Office: 3rd Floor, Muthoot Towers, M.G. Road, Kochi - 682035, Kerala, India.

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CIN: L67120KL1994PLC007726



Audited Statement of Assets and Liabilities as at March 31, 2024

(₹ in Lakhs)

Particulars	As at 31.03.2024	As at 31.03.2023
	(Audited)	(Audited)
I ASSETS		
(i) Financial Assets		
(a) Cash and cash equivalents	18,098.81	50,186.88
(b) Bank Balance other than (a) above	6,661.32	7,246.83
(c) Derivative financial instruments		
(d) Loans	1,85,504.28	1,68,070.26
(e) Investments	10,734.43	4,553.80
(f) Other Financial assets	804.63	860.23
(ii) Non Financial Assets		
(a) Current tax assets (Net)	2,793.67	2,823.48
(b) Deferred tax Assets (Net)	5,538.23	9,240.42
(c) Property, Plant and Equipment	214.85	204.42
(d) Intangible Assets Under Development	-	-
(e) Other Intangible assets	386.70	8.14
(f) Other non-financial assets	679.91	333.55
Total Assets	2,31,416.83	2,43,528.01
II LIABILITIES AND EQUITY		
LIABILITIES		
(i) Financial Liabilities		
(a) Payables:		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,490.48	2,977.79
(b) Debt Securities	42,869.07	26,061.65
(c) Borrowings (Other than Debt Securities)	1,18,753.22	1,57,965.55
(d) Deposits	3,270.40	3,775.35
(e) Subordinated Liabilities	1,115.88	1,325.25
(f) Other financial liabilities	2,165.05	1,826.66
(ii) Non-Financial Liabilities		
(a) Provisions	313.53	372.72
(b) Other non-financial liabilities	264.31	297.60
Total Liabilities	1,70,241.94	1,94,602.57
EQUITY		
(a) Equity share capital	1,644.75	1,644.75
(b) Other equity	59,530.14	47,280.69
Total Equity	61,174.89	48,925.44
Total Liabilities & Equity	2,31,416.83	2,43,528.01

See accompanying notes

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Audited Statement of Cash Flow for the year ended March 31,2024

(₹ in Lakhs)

Particulars	Year Ended 31.03.2024	Year Ended 31.03.2023
A. Cash Flow from Operating Activities		
Profit Before Tax	16,433.88	10,879.95
Adjustments to Reconcile Profit Before Tax to Net Cash Flows:		
Depreciation, Amortisation & Impairment	86.42	64.92
Income recognised on credit impaired assets on change in accounting policy	-	3,151.92
Profit/Loss on sale of fixed assets	(2.08)	1.22
Dividend Income	(3.13)	(2.56)
Income from Investments	(217.18)	(206.48)
Net gain on fair value changes	(50.77)	(55.92)
Reversal Overlay	(13,871.62)	-
Impairment on financial instruments	(10,737.04)	1,249.39
Finance Cost	16,756.41	14,814.64
Operating Profit before Working Capital Changes	8,394.89	29,897.08
Adjustments for Net (Increase) / Decrease in Operating Assets:-		
Bank Balances other than cash and cash equivalents	585.52	(3,044.90)
Loans	7,174.64	(12,687.54)
Other Financial Assets	55.60	(43.41)
Derivative Financial Instruments	-	13.83
Other Non Financial Assets	1,882.32	61.79
Adjustments for Net Increase/ (Decrease) in operating liabilities-		
Other Financial Liabilities	338.39	(902.30)
Trade Payables	(1,487.33)	200.03
Other non financial liabilities	(33.30)	(136.33)
Provisions	(155.69)	12.56
Net changes in working capital	8,360.15	(16,526.28)
Cash generated from Operations	16,755.04	13,370.80
Finance cost paid	(14,804.77)	(15,139.93)
Direct Taxes paid	(2,659.27)	(2,872.08)
Net cash from / (used) in Operating Activities	(709.00)	(4,641.21)
B. Cash Flow From Investing Activities		
Purchase of Fixed Assets	(89.78)	(58.78)
Increase in Intangible Asset	(388.22)	-
Increase in Work in progress	-	-
Sale of Fixed Assets	4.67	0.09
(Increase) / Decrease in Investment	(6,055.20)	(1,800.55)
Interest on Investments	217.18	196.82
Dividend Income	3.13	2.56
Net cash from / (used) in Investing Activities	(6,308.22)	(1,659.86)
C. Cash Flow From Financing Activities		
Net Increase / (Decrease) in Borrowings other than debt securities	(39,295.95)	20,434.80
Net Increase/ (Decrease) in Deposits	(487.60)	(2,135.25)
Net Increase / (Decrease) in Debt Securities	14,900.00	11,000.00
Net Increase / (Decrease) in Subordinated liabilities	(187.30)	(2,129.60)
Net cash generated from Financing Activities	(25,070.85)	27,169.95
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(32,088.07)	20,868.88
Opening Balance of Cash and Cash Equivalents	50,186.88	29,318.00
Closing Balance of Cash and Cash Equivalents	18,098.81	50,186.88

See accompanying notes



Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 22, 2024 and May 23, 2024 respectively. These financial results are audited by the Statutory Auditors of the company and an unmodified audit report has been issued.
2. The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules 2015.
3. Consequent to the adoption of Indian Accounting Standards ('Ind AS') as notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules 2015 from April 1, 2019, impairment losses have been determined and recognized under the expected credit loss method as prescribed therein.
4. Board of Directors has approved a comprehensive policy for creation, retention and withdrawal of management overlay for provision for NPA. The policy stipulates minimum provision coverage ratio on credit impaired assets at 75% and NNPA being below 6%. In accordance with the policy, company had written back a sum of Rs. 13,871.62 Lakhs retaining a provision of Rs. 6,150 lakhs as of 30 September 2023. There is no movement in this additional management overlay as at 31 March 2024.
5. The following items have been shown as exceptional items in financial results for the year ended 31st March 2024.

(Rs. In Lakhs)

Nature of item	(Income)/Expense
Impairment of financial instruments (Refer Note 4)	(13,871.62)
Net loss on derecognition of financial instruments under amortized cost category	4,286.97
Total	(9,584.65)

6. The company is engaged primarily in the business of financing and accordingly there are no separate reportable operating segments as per IND AS 108 - Operating Segments.
7. The impact of changes if any arising on enactment of the Code on Social Security 2020 will be assessed by the company after the effective date of the same and the rules thereunder are notified.
8. Figures for the previous periods have been regrouped /reclassified, wherever found necessary, to conform to current period presentation.
9. All the secured non-convertible debentures of the Company are fully secured by pari-passu charge on future receivables under Loan contracts. Further, the Company in respect of secured listed non-convertible debt securities maintains 100% security cover or higher security cover as per the terms of Term Sheet sufficient to discharge the principal amount and the interest thereon.



10. The figures for the quarter ended March 31, 2024, and March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which were subjected to limited review.
11. Disclosure pursuant to RBI/DOR/2021-22/86DOR.STR.REC.51/21.04.048/2021-22 dated 24th September 2021
- a. Details of transfer through securitization in respect of loans not in default during the quarter ended 31 March 2024.

Entity	DCB Bank (Atreides 11 2023)
Count of Loan accounts transferred (nos.)	11,163
Amount of Loan account transferred (in Crs)	61.45
Retention of Beneficial economic interest (OC) (%)	7%
Weighted average maturity (residual maturity)	1.72 Years
Weighted average holding period	1.04 Years
Coverage of tangible security coverage	100%
Rating wise distribution of acquired loans	CRISIL AA (SO) CRISIL A+ (SO)

12. Disclosures pursuant to RBI Notification no RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated 5 May 2021 relating to Resolution Framework – 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses.

Description	Individual Borrowers		Small Business
	Personal Loans	Business Loans	
(A) Number of requests received for invoking resolution process under Part A	36,793	-	-
(B) Number of accounts where resolution plan has been implemented under this window	36,793	-	-
(C) Exposure to accounts mentioned at (B) before implementation of the plan	12,779.10	-	-
(D) of (C) aggregate amount of debt that was converted into other securities	-	-	-



(E) Additional funding sanctioned, if any including between invocation of the plan and implementation	-	-	-
(F) Increase in provisions on account of the implementation of the resolution plan	0.45	-	-

For Muthoot Capital Services Limited

Kochi

May 23, 2024


Thomas George Muthoot

Managing Director

DIN – 0001552



Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the Year ended March 31, 2024.

SL No	Particulars	Details Required
1	Debt Equity Ratio	2.72
2	Debt Service Coverage Ratio	Not Applicable, being an NBFC
3	Interest Service Coverage Ratio	Not Applicable, being an NBFC
4	Details of Debenture Redemption Reserve	Not Applicable, being an NBFC Pursuant to Rule 18(7)(b)(iii) of the Companies (Share Capital and Debentures) Rules, 2014, as amended vide the Companies (Share Capital and Debentures) Amendment Rules, 2019, the Company, being an NBFC registered with the Reserve Bank of India under Section 45 IA of the RBI Act, 1934, is not required to create a Debenture Redemption Reserve, in respect of public issue of debentures and debentures issued by it on a private placement basis.
5	Net Worth on 31 st March 2024	Rs. 61,174.89 Lakhs
6	Net Profit/(Loss) After Tax	For Quarter Ended 31st Mar 2024 Rs.1,168.40 Lakhs For the Year Ended 31st Mar 2024 Rs.12,265.79 Lakhs For the Year Ended 31st Mar 2023 Rs.7,867.95 Lakhs
7	Earnings per Share	For Quarter Ended 31st Mar 2024 - Basic & Diluted EPS 7.10 (Not Annualized) For the Year Ended 31st Mar 2024- Basic & Diluted EPS 74.58 For the Year Ended 31st Mar 2023- Basic & Diluted EPS 47.84
8	Current Ratio	Not Applicable, being an NBFC
9	Long term debt to Working Capital	Not Applicable, being an NBFC
10	Bad Debts to Accounts Receivable Ratio	Not Applicable, being an NBFC
11	Current liability Ratio	Not Applicable, being an NBFC
12	Total Debts to Total Assets	0.72
13	Debtors Turnover	Not Applicable, being an NBFC
14	Inventory Turnover	Not Applicable, being an NBFC
15	Operating Margin	Not Applicable, being an NBFC
16	Net Profit/(Loss) Margin	For Quarter Ended 31st Mar 2024 11.90% For the Year Ended 31st Mar 2024 30.56% For the Year Ended 31st Mar 2023 17.76%
17	Sector Specific Equivalent Ratio, as applicable:	
(A)	Gross NPA	Rs.20,504.00 Lakhs



(B)	Net NPA	Rs.6,367.61 Lakhs
(C)	Advances	Rs.2,01,514.58 Lakhs
(D)	Advances net of Provision	Rs.1,87,378.19 Lakhs
(E)	Gross NPA to Advances Ratio (A / C)	10.17%
(F)	Net NPA to Advances net of Stage 3 Provision Ratio (B / D)	3.40%

