

PALASH SECURITIES LIMITED

CIN – L74120UP2015PLC069675

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – palashsecurities@birlasugar.org; Website-www.birla-sugar.com

15th March, 2022

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

Stock Code : 540648

Symbol : PALASHSECU

Dear Sir/Madam,

Sub: Results of Postal Ballot – Notice dated February 10, 2022

This is further to our letter dated February 11, 2022 submitting the Postal Ballot Notice dated February 10, 2022 to the members seeking their approval on the items mentioned in the said Notice.

In this regard, please note that Mr. Mohan Ram Goenka, Practicing Company Secretary, who was appointed as the Scrutinizer for the aforesaid Postal Ballot process has submitted his Report on Monday, 14th March, 2022. Based on the Scrutinizer's Report, we wish to inform you that the Special Resolution(s) stated in the Postal Ballot Notice dated February 10, 2022 have been duly approved by the members of the Company with requisite majority, and shall be deemed to have been passed on March 13, 2022, being the last date of remote e-voting.

The details of the voting results of Postal Ballot pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Scrutinizer's Report are enclosed herewith.

The result along with Scrutinizer's Report is available on the Company's website www.birla-sugar.com

This is for your information, record and dissemination to concerned.

Thanking you,

For Palash Securities Limited



Mayuri Raja
Company Secretary
ACS : 26022



Encl – as above

Palash Securities Limited

P.O. HARGAON, DIST SITAPUR, UTTAR PRADESH 261 121

Details of the voting results of Postal Ballot through e-voting pursuant to the Regulation 44(3) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of Annual General Meeting	Not applicable
Total number of Equity Shareholders as on cut off date i.e. 4th February, 2022	7694
No. of shareholders present in the meeting either in person or through proxy:	
a) Promoters & Promoter Group	Not applicable
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters & Promoter Group	Not applicable
b) Public	



Palash Securities Limited

Resolution Required : (Special)

1 - Re-appointment of Mr Dinesh Kacholia (DIN: 07640666) as an Independent Director of the Company

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={{[2]/[1]}*100	[4]	[5]	[6]={{[4]/[2]}*100	[7]={{[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	7019297	7019297	100.0000	7019297	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		7019297	100.0000	7019297	0	100.0000	0.0000	0.0000
Public Institutions	E-Voting	78117	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0.0000
Public Non Institutions	E-Voting	2905688	34732	1.1953	34418	314	99.0959	0.9041	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		34732	1.1953	34418	314	99.0959	0.9041	0.0045
Total		10003102	7054029	70.5184	7053715	314	99.9955	0.0045	0



Palash Securities Limited

Resolution Required : (Special)

2 - Re-appointment of Mr. Chhedi Lal Agarwal (DIN: 07778603) as an Independent Director of the Company

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	7019297	7019297	100.0000	7019297	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		7019297	100.0000	7019297	0	100.0000	0.0000	0.0000
Public Institutions	E-Voting	78117	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0.0000
Public Non Institutions	E-Voting	2905688	34732	1.1953	34418	314	99.0959	0.9041	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		34732	1.1953	34418	314	99.0959	0.9041	0.0000
Total		10003102	7054029	70.5184	7053715	314	99.9955	0.0045	0



Palash Securities Limited

Resolution Required : (Special)

3 - Re-appointment of Mr. Arun Kumar Newar (DIN: 07778968) as an Independent Director of the Company

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={{[2]/[1]}*100	[4]	[5]	[6]={{[4]/[2]}*100	[7]={{[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	7019297	7019297	100.0000	7019297	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		7019297	100.0000	7019297	0	100.0000	0.0000	0
Public Institutions	E-Voting	78117	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	2905688	34732	1.1953	34418	314	99.0959	0.9041	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		34732	1.1953	34418	314	99.0959	0.9041	0
Total		10003102	7054029	70.5184	7053715	314	99.9955	0.0045	0



SCRUTINIZER'S REPORT

[Pursuant to Section 108 & 110 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014]

To,
The Chairman
PALASH SECURITIES LIMITED
P.O. Hargaon,
Dist. Sitapur (U.P.),
Pin – 261 121

Dear Sir,

1. I, Mohan Ram Goenka, a Company Secretary in Practice (FCS No. 4515, CP No. 2551), was duly appointed as a Scrutinizer by the Board of Directors of Palash Securities Limited (the Company) for the purpose of Scrutinizing the Postal Ballot process under the provisions of Section 108 & 110 of the Companies Act, 2013 (the 2013 Act) and rules made thereunder as amended (including any statutory modification(s) or reenactment(s) thereof for the time being in force and including any circulars and notifications as issued from time to time) and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Management of the Company is responsible to ensure the Compliance of the requirements of the Companies Act, 2013 and Rules relating to Postal Ballot by the shareholders on the resolution proposed in the Notice of the Postal Ballot. My responsibility as a Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolution proposed in the Notice of the Postal Ballot.
3. The Members holding equity shares as on the "cut-off date" i.e. February 04, 2022 were entitled to vote on the resolution proposed in the Notice of Postal Ballot.
4. In terms of the aforesaid Notice dated February 10, 2022, the e-voting period commenced on Saturday, February 12, 2022 (09.00 a.m. IST) and ended on Sunday, March 13, 2022 (5.00 p.m. IST) for voting through remote e-voting. The e-voting facility was provided by National Securities Depository Limited (NSDL).
5. At the end of the e-voting period on Sunday, March 13, 2022 (5.00 p.m. IST), the voting portal of NSDL was blocked forthwith.
6. The votes were unblocked in the presence of 2 (two) witnesses, neither of whom are in the employment of the Company, and e-voting summary statement was downloaded from the e-voting website of NSDL (<https://www.evoting.nsdl.com>).
7. My report on the results of the voting is based on the data downloaded from National Securities Depository Limited (NSDL) in respect of the resolutions contained in the Notice of the Postal Ballot as processed and provided by M/s. Link Intime India Pvt. Ltd. / the Company.

Our Office :
46, B. B. Ganguly Street, 4th Floor
R. No.: 6, Kolkata 700012,
E Mail: goenkamohan@hotmail.com
goenkamohan@gmail.com



Mobile No.9831074332
Phone No .2237 9517

Mohan Ram Goenka

Company Secretaries

8. Based on the results made available to me, 70 members have casted their votes through remote e-voting platform based on the data downloaded from National Securities Depository Limited (NSDL) The brief analysis of the results of the voting through Remote e-voting, based on the report generated by NSDL are as under:

Item No. 1 - Special Resolution :

Re-appointment of Mr. Dinesh Kacholia (DIN: 07640666) as an Independent Director

Particulars	No. of votes contained in				Percentage (%)
	E-Voting		Total		
	No.	Votes	No.	Votes	
Assent	63	7053715	63	7053715	99.9955
Dissent	7	314	7	314	0.0045
Total	70	7054029	70	7054029	100.00
Invalid / Abstain	0	0	-	-	-

Item No. 2 - Special Resolution :

Re-appointment of Mr. Chhedi Lal Agarwal (DIN: 07778603) as an Independent Director

Particulars	No. of votes contained in				Percentage (%)
	E-Voting		Total		
	No.	Votes	No.	Votes	
Assent	63	7053715	63	7053715	99.9955
Dissent	7	314	7	314	0.0045
Total	70	7054029	70	7054029	100.00
Invalid / Abstain	0	0	-	-	-

Item No. 3 - Special Resolution :

Re-appointment of Mr. Arun Kumar Newar (DIN: 07778968) as an Independent Director

Particulars	No. of votes contained in				Percentage (%)
	E-Voting		Total		
	No.	Votes	No.	Votes	
Assent	63	7053715	63	7053715	99.9955
Dissent	7	314	7	314	0.0045
Total	70	7054029	70	7054029	100.00
Invalid / Abstain	0	0	-	-	-

9. Based on the foregoing, I hereby certify that the Resolutions as contained in the Postal Ballot Notice dated February 10, 2022 have been passed with requisite majority.

Our Office :

46, B. B. Ganguly Street, 4th Floor

R. No.: 6, Kolkata 700012,

E Mail: goenkamohan@hotmail.com

goenkamohan@gmail.com



Mobile No.9831074332

Phone No .2237 9517

Mohan Ram Goenka
Company Secretaries

All relevant records of voting process given / provided / maintained in electronic mode in our custody until the Chairman considers, approves and signs the minutes of the Postal Ballot and the same shall be handed over / emailed thereafter to the Chairman or Company Secretary for preserving safely.

Thanking You,

MOHAN
RAM
GOENKA

Mohan Ram Goenka
Practicing Company Secretary
C.P. No: 2551



March 14, 2022, Kolkata
UDIN: F004515C002917304

Countersigned by



Our Office :
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