



November 2, 2023

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001.  
**Scrip: 543490**

National Stock Exchange of India  
Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400051.  
**Symbol: GMRP&UI**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Acquisition of 100% stake in GMR Consulting Services Limited.**

With reference to the captioned subject, we would like to inform you that GMR Power and Urban Infra Limited ("Company") has acquired 100% stake in GMR Consulting Services Limited ("GCSL") from GMR Energy Limited ("GEL") a subsidiary company. While GCSL is already a step down subsidiary of the Company, the proposed acquisition would make it a wholly owned subsidiary of the Company.

The disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023, is enclosed herewith as Annexure.

Request you to please take the same on record.

Thanking you,

**For GMR Power and Urban Infra Limited**

**Vimal Prakash**  
**Company Secretary &**  
**Compliance Officer**

**GMR Power & Urban Infra Limited**

**Corporate Office:** New Udaan Bhawan, Opp. Terminal 3, Indira Gandhi International Airport, New Delhi – 110 037  
**Registered Office:** Plot No. C-31, G Block, 701, 7th Floor, Naman Centre, Bandra Kurla Complex (Opp. Dena Bank), Bandra (East), Mumbai – 400 051

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Details with respect to Acquisition in terms of Regulation 30 read with Schedule III of the Listing Regulations, SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023 are as under:

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the target entity, details in brief such as size, turnover etc.	GMR Consulting Services Limited
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The proposed transaction is with GMR Energy Limited, subsidiary company, which is a related party and is in ordinary course of business and on arm's length basis.  The promoters are not having any stake in the Entity acquired by the Company.
3.	Industry to which the entity being acquired belongs	Energy Consultancy Services
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	GMR Consulting Services Limited will become wholly owned subsidiary of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Consideration -whether cash consideration or share swap or any other formand details of the same	Cash
8.	Cost of acquisition and/or the price at which the shares are acquired	Rs. 10/- based upon the valuation report issued by the independent valuer
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% shareholding (Target was previously a stepdown subsidiary)
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the	GCSL was incorporated on February 8, 2008 as a wholly owned subsidiary of GEL in India with the objective to provide consultancy services to

**GAR**  
**POWER &**  
**URBAN INFRA**

	acquired entity has presence and any other significant information (in brief)	companies engaged in Power Projects. GCSL is currently not engaged in active business and as such no significant revenue in last three years.
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