

SUPERIOR FINLEASE LIMITED

CIN: L74899DL1994PLC061995

Regd. Off: NS-92, Khasra No-33/21, Ranaji Enclave, Najafgarh, Near Arjun Park Bus Stand
New Delhi -110043; Email id: superiorfinlease@gmail.com;
Website: <http://www.superiorfinlease.com>; Phone No.: +91-9953798335

August 13, 2020

TheBSE Limited
PhirozeJeejeeboy Towers
Dalalstreet,
Mumbai-400001
EmailId:corp.relations@bseindia.com

Metropolitan Stock Exchange of India Limited
4thFloor, Vibgyor Towers, Plot No.C-62
Bandra Kurla Complex, Bandraeast
Mumbai-400098
Email Id:raviraj.nirbhawane@mcx-sx.com

Dear Sir / Ma'am,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in regard to Selling/ Disposal of Company investment held in its Associate Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. August 13th, 2020, *inter-alia*, have accorded their approval for Sale of 10,49,440 Shares from its investment as made in Equity Shares of Indian Finance Guaranty Limited (IFGL), an Associate Company for consideration amounting to Rs.1,04,94,400/- (Rupees One Crore Four Lakh Ninety Four Thousand Four Hundred Only) on certain terms and conditions as stated in the agreement. Consequent to this, M/s Indian Finance Guaranty Limited ceased to be an associate company with effect from 13.08.2020.

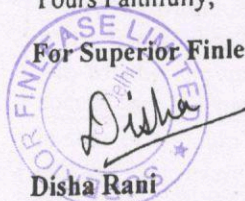
The details as required to be submitted under Regulation 30 Para A of Part A of the Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as Annexure-A.

Kindly take the above information on record and oblige.

Thanking You

Yours Faithfully,

For Superior Finlease Limited



Disha Rani
(Company Secretary)

(Encl: A/a)

SUPERIOR FINLEASE LIMITED

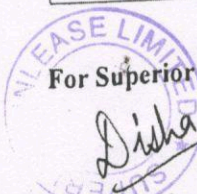
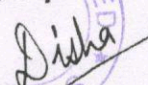
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Annexure A

Items to be disclosed	Details															
The amount and percentage of the turnover or revenue or income and networth contributed by such unit or division of the listed entity during the last financial year	The Company has invested in 20,00,000 equity shares of Indian Finance Guaranty Limited (IFGL) by way of preferential allotment on 26/03/2020 which resulted in the Company holding 38.24% in Indian Finance Guaranty Limited (IFGL), thereby making it an associate Company. The portion of Holding Company's share in the post acquisition profits of the associate Company is nil, since the post acquisition profit relates to the 5 day period from 26/03/2020 to 31/03/2020, the profit/loss of which is immaterial to the total profits.															
Date on which the agreement for sale has been entered into	13/08/2020															
The expected date of completion of sale/disposal	13/08/2020															
Consideration received from such sale/disposal	Rs.1,04,94,400/- (Rupees One Crore Four Lakh Ninety Four Thousand Four Hundred Only)															
Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	<p>Buyer details:</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-left: 20px;"> <thead> <tr> <th style="width: 40%;">Name</th> <th style="width: 20%;">Number of Shares</th> <th style="width: 40%;">Total Amount</th> </tr> </thead> <tbody> <tr> <td>Mr. Rajneesh Kumar</td> <td style="text-align: center;">6,35,000</td> <td style="text-align: right;">63,50,000</td> </tr> <tr> <td>Mrs. Kaushliya Devi</td> <td style="text-align: center;">1,40,000</td> <td style="text-align: right;">14,00,000</td> </tr> <tr> <td>Sriyash Outsourcing and Consultancy Pvt. Ltd.</td> <td style="text-align: center;">1,49,750</td> <td style="text-align: right;">14,97,500</td> </tr> <tr> <td>Ashworth Constructions Pvt Ltd</td> <td style="text-align: center;">1,24,690</td> <td style="text-align: right;">12,46,900</td> </tr> </tbody> </table> <p>The Buyer does not belong to promoter/promoter group.</p>	Name	Number of Shares	Total Amount	Mr. Rajneesh Kumar	6,35,000	63,50,000	Mrs. Kaushliya Devi	1,40,000	14,00,000	Sriyash Outsourcing and Consultancy Pvt. Ltd.	1,49,750	14,97,500	Ashworth Constructions Pvt Ltd	1,24,690	12,46,900
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Sriyash Outsourcing and Consultancy Pvt. Ltd.	1,49,750	14,97,500														
Ashworth Constructions Pvt Ltd	1,24,690	12,46,900														
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes, The said transaction falls within related party transactions and the price is calculated on an arm's length basis.															
In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable															


For Superior Finlease Limited

Disha Rani
 (Company Secretary)