

**CLARIFICATION LETTER**

**December 6, 2021**

To

**BSE Limited,**

Mumbai - 400 001.

**Scrip code: 540679.**

**SUB: CLARIFICATION REGARDING APPROVAL OF ISSUE OF SHARES.**

**Ref: i) Our intimation for Outcome of Board Meeting dated November 30, 2021.**

**ii) NSE email dated December 2, 2021.**

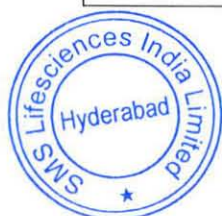
Dear Sir/ Madam,

With reference to the cited subject, we would like to inform your good office that Board of Directors of the Company in the meeting held on November 30, 2021, have approved the below:

1. Disinvestment upto 10% of shareholding of Mahi Drugs Private limited ("Mahi Drugs"),
2. Raising fresh equity in Mahi Drugs, on Private Placement basis.

**In this regard, we have received below query from NSE:**

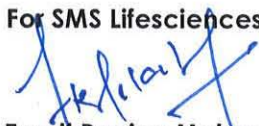
Query	Management Response									
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	<p>The Company would like to clarify that the proposed investments shall be received in 2 (two) tranches, from ChemWerth Inc., USA:</p> <table border="1"> <thead> <tr> <th>Tranche</th> <th>No. of Share**</th> <th>Amount**</th> </tr> </thead> <tbody> <tr> <td>Disinvestment by Company</td> <td>4,71,510</td> <td>₹7.50Cr</td> </tr> <tr> <td>Allotment of fresh equity by Mahi Drugs</td> <td>23,57,550</td> <td>₹37.50 Crs</td> </tr> </tbody> </table> <p><b>**Note:</b> the aforesaid figures are tentative and may vary depending upon various factors.</p> <p><b>[A detailed report pursuant to SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9. 2015, shall be submitted on execution of necessary agreements.]</b></p>	Tranche	No. of Share**	Amount**	Disinvestment by Company	4,71,510	₹7.50Cr	Allotment of fresh equity by Mahi Drugs	23,57,550	₹37.50 Crs
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Disinvestment by Company	4,71,510	₹7.50Cr								
Allotment of fresh equity by Mahi Drugs	23,57,550	₹37.50 Crs								



Conti...

Further, please note that the consideration from disinvestment of shares shall be received by Company and consideration from fresh allotment of shares shall be received by Mahi Drugs. Kindly take the aforesaid clarification on records and in case, any further clarification is sought in this issue then please let us know.

**For SMS Lifesciences India Limited**



**Trupit Ranjan Mohanty**

Company Secretary



**[Enclosed - NSE Email]**

## Trupti

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**From:** neaps@nse.co.in  
**Sent:** 01 December 2021 18:29  
**To:** cs@smslife.in  
**Subject:** Clarification\_SMSLIFE

Dear Sir/Madam, This is with respect to an announcement submitted to the Exchange dated Nov 30,2021 , regarding approval of issue of shares in the Board meeting held on November 30, 2021. On basis of above you are required to clarify following - 1. Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately); Kindly reply on: Reports> Announcement Adequacy and Accuracy Please contact on 18002660058 (Announcement Team) for any queries