



**LIMITED**  
**(Formerly EVANS ELECTRIC PVT. LTD.)**  
**Heavy Electro-Mechanical Repairs**

Office: 430, Orchard Mall, 'A'Wing, 3<sup>rd</sup> Floor, Royal Palms Estate, Aarey Milk Colony, Goregaon (East), MUMBAI-400 065  
Phone:022-35113042 & 43. Email: evanselectric.mumbai@gmail.com Web: www.evanselectric.co.in  
GST:27AAACE2502Q1ZM PAN:AAACE2502Q

**October 20, 2023**

To,  
The Manager  
**BSE Limited,**  
P J Towers, Dalal Street,  
Fort, Mumbai – 400 001

**REF: COMPANY CODE NO. 542668**

**ISIN: INE06TD01010**

**Subject: Clarification on Price Movement of Evans Electric Ltd (“The Company”) Shares.**

Dear Sir/Madam,

This is with regard to BSE e-mail dated October 18, 2023 regarding clarification on the price movement in the shares of the Company listed on the Bombay Stock Exchange (BSE). We would like to inform you that the price movement observed by BSE in our company's shares is a result of market factors and shareholder sentiment, and is not influenced by Unpublished Price Sensitive Information (UPSI) or any internal factors within our organization.

We understand the importance of maintaining transparency and adherence to regulatory guidelines. Therefore, we want to assure the BSE and its stakeholders that our company has always adhered to the highest standards of corporate governance and comply with all applicable laws and regulations.

The recent fluctuations in the stock price can be attributed to market dynamics, global economic conditions, and investor sentiment, which are beyond our control. We have conducted an internal review, and there is no undisclosed information or material developments within the Company that could have led to such movements.

We remain committed to providing accurate and timely information to our shareholders and the investing public. We are also open to cooperating with any further details that the exchange deems necessary to ensure the integrity and transparency of the market and we appreciate your efforts in maintaining a fair and efficient market for all participants.

**For Evans Electric Ltd.,**

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**Nelson Lionel Fernandes**  
**Managing Director**  
**DIN: 00985281**

Works: Plot No. 22, Genesis Industrial Complex, Off Palghar Boisar Road, Palghar – 401 404, Dist. Palghar (W.R.)  
Phone: 9665053663 / 9209066038. Email: evans.palghar@yahoo.in/works@evanselectric.co.in  
**CIN: L74999MH1951PLC008715**