

RPL/CS/BSE/NSE/2020-21/

13.02.2021

To

The General Manager,
Department of Corporate Service,
BSE Limited,
P. J. Tower, Dalal Street, Fort,
Mumbai-400 023
Scrip Code: **532785**

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1
G. Block , Bandra Kurla Complex,
Bandra (E),
Mumbai 400051
Trading Symbol: **RUCHIRA EQ**

Dear Sir/Madam,

Sub: Preferential Issue of Share Warrants convertible into equity shares to Promoter and Promoter Group

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of directors at its meeting held on Friday, 12th February, 2021 has approved the preferential issue of 28,80,000 (Twenty Eight Lakh and Eighty thousand Only) warrants, convertible into equivalent number of Equity Shares of Rs.10/- each to the Promoters and Promoter Group on such terms and conditions as may be determined by the Board of Directors and subject to the approval of the Shareholders of the Company and applicable regulatory authorities, in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations and other applicable laws.

The approval of the shareholders of the Company will be sought through Postal ballot (e-voting) for the said preferential issue of securities.

The disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the Preferential issue is enclosed as **Annexure - A**.

This is for your information, records and action please.

For Ruchira Papers Limited



**(Vishav Sethi)
Company Secretary
FCS-9300
Encl: As above**



RUCHIRA PAPERS LIMITED

CIN-L21012HP1980PLC004336

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Annexure – A

1) Type of securities proposed to be issued

- a) Convertible Warrants ("Warrants") with a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant.

2) Type of issuance - Preferential Allotment.

3) Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);

- a) Issue of upto 28,80,000 (Twenty Eight Lakh and Eighty thousand Only) convertible warrants ('warrants') each carrying a right exercisable by the warrant holder to subscribe to one equity share of face value of Rs 10.00/- each per warrant

4) In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):

i) Name of the Investors:

S.No	Name	Category
1	JATINDER SINGH	Promoter
2	UMESH CHANDER GARG	Promoter
3	CHARANJEET KAUR	Promoter
4	SHASHI GARG	Promoter
5	PARVEEN GARG	Promoter
6	UMESH CHANDER GARG HUF	Promoter Group
7	DEEPAN GARG	Promoter Group
8	RADHIKA GARG	Promoter Group
9	VAISHALI VIRAL JHAVERI	Promoter Group
10	RUCHICA G KUMAR	Promoter Group
11	SHALOO GUPTA	Promoter Group
12	JATINDER SINGH HUF	Promoter Group
13	ATUL GARG	Promoter Group
14	LUCKY GARG	Promoter Group
15	DALJEET SINGH MANDHAN	Promoter Group
16	JAGDEEP SINGH	Promoter Group
17	NIMRAT KAUR	Promoter Group
18	KUDRAT MANDHAN	Promoter Group
19	JAGDEEP SINGH HUF	Promoter Group
20	DALJEET SINGH HUF	Promoter Group
21	SHELLY GARG	Promoter Group
22	ANKITA GARG	Promoter Group
23	APEKSHA KOTAHWALA GARG	Promoter Group

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ii) Post allotment of securities - outcome of the subscription:
 Details of shareholding and voting rights of the allottees are as under:

Name	Pre Preferential Allotment		Proposed Share Warrants	Post Preferential Allotment*	
	No of Shares	%age		No of Shares	%age
JATINDER SINGH	2444090	10.08%	150000	2594090	9.56%
UMESH CHANDER GARG	1470455	6.06%	170000	1640455	6.05%
CHARANJEET KAUR	1273534	5.25%	63000	1336534	4.93%
SHASHI GARG	870109	3.59%	55000	925109	3.41%
PARVEEN GARG	724505	2.99%	192000	916505	3.38%
UMESH CHANDER GARG HUF	919669	3.79%	30200	949869	3.50%
DEEPAN GARG	745959	3.08%	64200	810159	2.99%
RADHIKA GARG	734841	3.03%	192000	926841	3.42%
VAISHALI VIRAL JHAVERI	697520	2.88%	192000	889520	3.28%
RUCHICA G KUMAR	692504	2.86%	192000	884504	3.26%
SHALOO GUPTA	692501	2.86%	192000	884501	3.26%
JATINDER SINGH HUF	583804	2.41%	52000	635804	2.34%
ATUL GARG	583113	2.40%	227000	810113	2.99%
LUCKY GARG	546501	2.25%	263600	810101	2.99%
DALJEET SINGH MANDHAN	400593	1.65%	38000	438593	1.62%
JAGDEEP SINGH	377635	1.56%	38000	415635	1.53%
NIMRAT KAUR	10250	0.04%	32000	42250	0.16%
KUDRAT MANDHAN	10250	0.04%	32000	42250	0.16%
JAGDEEP SINGH HUF	38150	0.16%	270000	308150	1.14%
DALJEET SINGH HUF	41000	0.17%	285000	326000	1.20%
SHELLY GARG	30000	0.12%	50000	80000	0.29%
ANKITA GARG	16500	0.07%	50000	66500	0.25%
APEKSHA KOTAHWALA GARG	0	0.00%	50000	50000	0.18%
Total	13903483	57.33%	2880000	16783483	61.86%

* The shareholding post exercise of warrants as shown above is calculated assuming full exercise of warrants and consequent allotment of the equity shares of the company.

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iii) Issue price / allotted price (in case of convertibles):

The price shall be determined in accordance with the SEBI (ICDR) Regulations.

iv) In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;

Each warrant is convertible into 1 (one) Equity share of face value of Rs.10.00/- each and conversion can be exercised at any time within a period of 18 (eighteen) months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.

An amount equivalent to 25% of the Warrant price shall be payable at the time of subscription and allotment of each Warrant and the balance 75% of the Warrant Price shall be payable by the Warrant holder against each warrant at the time of allotment of Equity Shares pursuant to exercise of the options attached to Warrants to subscribe to the Equity Shares. The amount paid against Warrants shall be adjusted / set-off against the issue price for the resultant Equity shares.



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