

Ref. GTNC/20

Date: October 6, 2021

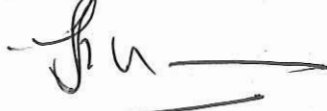
BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001	The Manager, Listing Department, The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. Cf 1, GBlock, Bandra-Kurla Cmplx, Bandra (E), MUMBAI-400 051
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Dear Sir,**SUB:** SUBMISSION OF DISCLOSURE OF DEFAULTS ON PAYMENT OF INTEREST/
REPAYMENT OF PRINCIPAL AMOUNT ON LOANS FROM BANKS/FINANCIAL
INSTITUTIONS**REF:** SEBI CIRCULAR REF. NO: SEBI/HO/CFD/CMDL/CIR/P/2019/140 DATED
NOVEMBER 21, 2019- GTN TEXTILES LTD

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1 /CIR/P /2019/140 dated November 21, 2019 and in compliance with SEBI Listing Regulation, we hereby enclose the details of the defaults made by the company on payment of interest/repayment of principal amount on loans from banks / financial institutions

Kindly take the same on your records

Thanking You

Yours Faithfully
For GTN Textiles LimitedT. Ravindran,
Authorised Signatory**GTN TEXTILES LIMITED**

CIN: L18101KL2005PLC018062

MARKETING / HEAD OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India

Phone : 91-484-2661900, Fax: 91-484-2370812

E-mail: fin.ho@gtntextiles.com

REGISTERED OFFICE :

Door No. VIII/911, Erumathala P.O., Aluva - 683 112, India

Phone: 91-484-2661000, Fax: 91-484-2838585

E-mail: alw@gtntextiles.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.

Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144

E-mail: mumbai@gtntextiles.com

www.gtntextiles.com

ISO 9001 : 2015 / 14001 : 2015 Certified

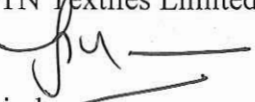
CI(a) For Loans including revolving facilities like cash credit from banks/ financial institutions

SI No	Type of Disclosure	Details
1	Name of the company	GTN TEXTILES LTD
2	Date of Making Disclosure	30.09.2021
3	Nature of obligation	Financial Facilities
4	Name of the lender(s)	Central Bank of India State Bank of India
5	Date of Default	30.09.2021
6	Current Default amount	Working Capital overdrawn Rs 18.38 Crore
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Annexure I
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Rs. 51.07 Crore
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 51.07 Crore

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SL No	Particulars	in INR crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	51.07 Crore
B.	Of the total amount outstanding, amount of default as on date	18.38 Crore
2	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	NA
B.	Of the total amount outstanding, amount of default as on date	NA
3	Total financial indebtedness of the listed entity including short-term and long-term debt	51.07 Crore

For GTN Textiles Limited



 T. Ravindran,
 Authorised Signatory

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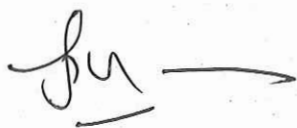
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GTN TEXTILES LIMITED
ANNEXURE – I

Bank	Outstanding as on 30.09.2021				Default as on 30.09.2021
	FITL Outstanding	GECL Outstanding	Working Capital Outstanding	Total O/s	Working Capital a/c Overdrawn
State Bank of India	-	151.96	906.70	1,058.66	478.41
Central Bank of India	-	501.98	3,546.64	4,048.62	1,359.79
	-	653.94	4,453.34	5,107.28	1,838.20

Note:- The company is in the process of sale of its non-core assets without affecting the operations to regularize the account.

For GTN Textiles Limited



T.Ravindran,
Authorised Signatory



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