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Ref. No.- CITL/SE/01/2023-24

Monday, 29th May, 2023

Department of Corporate Services (Listing) BSE Limited PhirozeJeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 Scrip Code: 532413	Listing Department, National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra (E), Mumbai -400 051 Scrip Symbol: CEREBRAINT
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Dear Sirs

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Cerebra started Refurbishment as a Service vertical

The Government of India has increased focus on circular economy as announced in the budget of 2022. Resonating the idea, the Government has come with new e waste rules November 02, 2022 which are implemented from April 01, 2023. In the new e waste rules, the emphasis is also on refurbishment of electronics. To promote the refurbishment of used electronics, the Government has allowed the refurbishers to generate EPR certificates which can be monetised.

Taking the cue from the Government on circular economy, **Cerebra has started a new business vertical – Refurbishment as a Service.** This concept of extending of the life of the asset is well received by the corporates which also helps them to manage their cash flows better.

We are glad that we have moved from the concept stage to delivery in this new vertical. A global conglomerate has approached us to refurbish their current IT assets which will be redeployed within their organisation. We are happy to inform that we have signed a long term contract to refurbish the assets of this global conglomerate and the project has gone live & reached the daily refurbishment target at one of the location.

This activity – Refurbishment as a Service for the corporates is unique model in India and globally and we are ecstatic to be part of this would be revolution as per our expectations. By extending the life of IT assets, the corporates not only benefit from improving their ESG ratings and also can manage their cash flows better by delaying the purchase of new assets. We are highly enthusiastic about Refurbishment as a Service business vertical as multiple large corporates are approaching us on the same concept of refurbishing their current IT assets to extend the life of the asset.



Kindly take this on your record and consider as compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you
Yours faithfully
For Cerebra Integrated Technologies Limited

Vishwamurthy Phalanetra
Whole Time Director & CFO
(DIN: 01247336)