

# MID INDIA INDUSTRIES LIMITED

CIN: L17124MP1991PLC006324

Registered Office: Textile Mill Area, Station Road, Mandsaur M.P. 458001 IN

Corporate Office: 401, Princess Centre, 6/3, New Palasia, Indore 452003(M.P.)

Tel. 07422-234999; Email id- csmidindia@gmail.com, Website:www.midindiaindustries.com

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**Dated: 11<sup>th</sup> August, 2023**

**To,**  
**The Secretary,**  
Corporate Relationship Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**SUB.- SUBMISSION OF UN-AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2023 ALONG WITH LIMITED REVIEW REPORT IN TERMS OF REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

**Ref: MID INDIA INDUSTRIES LIMITED (BSE Security Code: 500277; ISIN: INE401C01018)**

Dear Sir/Madam,

This is in continuation of our earlier intimation dated 04<sup>th</sup> August, 2023 regarding information of Board Meeting for consideration and approval of un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2023.

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to submit the Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2023 duly approved by the Board of the Directors of the Company in their meeting held today, i.e. Friday, 11<sup>th</sup> Day of August, 2023 at the Corporate office of the Company together with Limited Review Report given by the Statutory Auditors of the Company, as required under the above said Regulations.

Further, above results shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

The aforesaid results shall also be uploaded on the Company's website at [www.midindiaindustries.com](http://www.midindiaindustries.com) and on the website of the Stock Exchange at [www.bseindia.com](http://www.bseindia.com). Further, the extract of aforesaid results shall also be published in one Hindi (vernacular) and widely circulated English Newspaper.

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You are requested to take on record the above said financial results for your reference and records.

Thanking You,

Yours faithfully,

**FOR MID INDIA INDUSTRIES LIMITED**

Shailendra Agrawal

Company Secretary & Compliance Officer

**FCS-12104**

**Enclosure:** Un-audited Financial Result for the Quarter ended 30<sup>th</sup> June 2023.

# MID INDIA INDUSTRIES LIMITED

CIN: L17200MP1991PLC006324

Registered. Office: Textile Mill Area, Station Road, Mandasaur- 458001 (M.P.)

Corporate Office: 401, Princess Centre, 6/3, New Palasia, Indore -452003 (M.P.)

Phone: 07422-234999 Email: csmidindia@gmail.com, www.midindiaindustries.com

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE 2023**

(Amounts in Lakhs except EPS)

	Particulars	3 months ended	3 months ended	Corresponding 3	Previous year
		30/06/2023	31/03/2023	months ended in the previous year 30/06/2022	ended on 31/03/2023
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	329.50	383.05	560.82	1467.75
II	Other Income	0.54	0.47	2.36	1.52
III	<b>Total Revenue (I+II)</b>	<b>330.04</b>	<b>383.52</b>	<b>563.18</b>	<b>1469.27</b>
IV	<b>Expenses</b>				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	393.58	333.26	417.44	1,212.37
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(94.84)	3.37	86.55	88.93
	(d) Employee benefits expense	5.05	5.69	4.12	18.90
	(e) Finance cost	-	-	-	-
	(f) Depreciation and Amortation Expenses	5.21	5.61	7.80	22.29
	(g) Other Expenses	8.96	6.28	9.41	22.75
	<b>Total Expenses (IV)</b>	<b>317.96</b>	<b>354.21</b>	<b>525.32</b>	<b>1365.24</b>
V	<b>Profit / (Loss) before Exceptional Items and tax (III-VI)</b>	<b>12.08</b>	<b>29.31</b>	<b>37.86</b>	<b>104.03</b>
VI	Exceptional Items	(10.88)	-46.22	-	(46.22)
VII	<b>Profit(+)/Loss(-) before tax (V-VI)</b>	<b>1.20</b>	<b>(16.91)</b>	<b>37.86</b>	<b>57.81</b>
VIII	<b>Tax expense</b>				
	Current Tax	-	(11.66)	5.91	-
	Deferred Tax Credit/ (Charge)	-	12.85	-	12.85
	<b>Total Tax expenses</b>	<b>-</b>	<b>(1.19)</b>	<b>5.91</b>	<b>(12.85)</b>
	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement				
IX	<b>Net Profit / (Loss) for the period from continuing operation (VII-VIII)</b>	<b>1.20</b>	<b>(18.10)</b>	<b>31.95</b>	<b>44.96</b>
X	Profit / (Loss) from discontinuing Operations before Tax	-	-	-	-
XI	Tax expense of discontinuing Operations	-	-	-	-
XII	<b>Profit / (Loss) from discontinued Operations (after tax) (X+XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	Share of profit (loss) of associates and joint ventures accounted for using accounting method	-	-	-	-
XIV	<b>Net Profit(+)/ Loss(-) for the period (X+X III)</b>	<b>1.20</b>	<b>(18.10)</b>	<b>31.95</b>	<b>44.96</b>
XV	<b>Other Comprehensive Income</b>				
	A. (i) Items that will not be reclassified to profit or loss	-	(2.18)	-	(2.18)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	<b>Total Comprehensive Income for the Period (XIII+XIV)</b>	<b>1.20</b>	<b>(20.28)</b>	<b>31.95</b>	<b>42.78</b>
XVIII	Paid-up equity share capital @ Rs 10 Each	1,630.00	1,630.00	1,630.00	1,630.00
XIX	Reserve excluding Revaluation Reserves as per balance sheet of previous year				(2038.37)
XX	<b>Earnings Per Share (for continuing operation)</b>				
	a) BASIC	0.01	(0.12)	0.20	0.26
	b) DILUTED	0.01	(0.12)	0.20	0.26
XXI	<b>Earnings Per Share (for discontinuing operation)</b>				
	a) BASIC	-	-	-	-
	b) DILUTED	-	-	-	-
XXII	<b>Earnings Per Share (for continuing and discontinuing operation)</b>				
	a) BASIC	0.01	(0.12)	0.20	0.26
	b) DILUTED	0.01	(0.12)	0.20	0.26

Note :

1	The above Unaudited financial results of "the company" for the quarter ended 30th June 2023 have been reviewed by the Audit committee and subsequently approved by the Board of Directors in their meeting held on Friday, 11th Day of August 2023. The above results for the quarter ended 30th June, 2023 have been reviewed by the statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The company's management has exercised necessary due diligence to ensure that the unaudited financial result provide a true and fair view of its affairs.
2	This above unaudited Financial Results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India (SEBI) and the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Company has reported segment wise information as per Indian Accounting Standard (Ind-AS-108). The operations of the Company are conducted within India, there is no separate reportable geographical segment and the Company reported the following business segments i.e. i.e. Leasing and trading division
4	The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the years to date figures up to the third quarter which were subjected to limited review.
5	The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary
6	The aforesaid un-Audited financial Results will be uploaded on the Company's website www.midindiaindustries.com and will also be available on the websites of the Stock exchanges i.e. www.bseindia.com and for the benefit of shareholders and investors.

For and on behalf of the Board

Sanjay Singh  
Chairman & Managing Director (CIN: L17200MP1991PLC006324)

Place : Indore  
Date : 11.08.2023

# MID INDIA INDUSTRIES LIMITED

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Corporate Office: 401, Princess Centre, 6/3, New Palasia, Indore -452003 (M.P.)

Phone No.07422-234999, Email ID:csmidindia@gmail.com,Website:www.midindiaindustries.com

Segmentwise Revenue, Results and Capital Employed for Quarter ended 30th June 2023

(Amount in Lakhs)

S.No.	Particulars	Quarter Ended			Previous Year Ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	
		Un-audited	Audited	Un-audited	Audited	
1	<b>Segment Revenue</b>					
	Lease Rent	-	6.75	6.75	27.00	
	Trading	329.50	376.30	556.12	1,440.75	
	Unallocated	-	-	-	-	
	<b>Total</b>	<b>329.50</b>	<b>383.05</b>	<b>562.87</b>	<b>1,467.75</b>	
	Less: Inter Segment Revenue	-	-	-	-	
	<b>Net sales/Income from Operations</b>	<b>329.50</b>	<b>383.05</b>	<b>562.87</b>	<b>1,467.75</b>	
2	<b>Segment Results</b>					
	Lease Rent	(5.21)	1.14	(1.05)	4.71	
	Trading	5.92	(18.52)	38.60	51.58	
	Unallocated	-	-	-	-	
	<b>Total</b>	<b>0.71</b>	<b>(17.38)</b>	<b>37.55</b>	<b>56.29</b>	
	Interest Income	0.49	0.47	0.31	1.52	
	Interest Expenses	-	-	-	-	
	Other Unallocable Income net of Expenditure	-	-	-	-	
	<b>Profit/(Loss) Before Tax</b>	<b>1.20</b>	<b>(16.91)</b>	<b>37.86</b>	<b>57.81</b>	
3	<b>Capital Employed</b>					
	<b>Segment Assets (A)</b>					
	Lease Rent	118.07	123.36	136.81	123.36	
	Trading	427.56	371.14	467.19	371.14	
	Unallocable	21.05	42.37	28.83	42.37	
	<b>Total (A)</b>	<b>566.68</b>	<b>536.87</b>	<b>632.83</b>	<b>536.87</b>	
	<b>Segment Liabilities (B)</b>					
	Lease Rent	-	-	-	-	
	Trading	181.47	152.76	286.42	152.76	
	Unallocable	792.48	792.48	792.48	792.48	
	<b>Total (B)</b>	<b>973.95</b>	<b>945.24</b>	<b>1,078.90</b>	<b>945.24</b>	
4	<b>Total Capital Employed (Segment Assets - Segment Liabilities)</b>					
	Lease Rent	118.07	123.36	136.81	123.36	
	Trading	246.09	218.38	180.77	218.38	
	Unallocable	(771.43)	(750.11)	(763.65)	(750.11)	
	<b>Total Capital Employed (Segment Assets - Segment Liabilities)</b>	<b>(407.27)</b>	<b>(408.37)</b>	<b>(446.07)</b>	<b>(408.37)</b>	

DATE : 11-08-2023

PLACE: INDORE

For MID INDIA INDUSTRIES LIMITED

N/A

Sanjay Singh

Chairman & Managing Director (01548011)



**A T M & Associates**  
Chartered Accountants

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A.B. Road, Indore - 452 001 (M.P.)  
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**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

The Board of Directors,  
Mid India Industries Limited

We have reviewed the accompanying statement of unaudited financial results ("the Statements") of MID INDIA INDUSTRIES LIMITED, ("the Company") for the quarter ended on 30<sup>th</sup> June 2023, attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (SEBI Listing Regulations, 2015).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 (IND AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies act 2013 as amended, read with relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as whole. We have not performed an audit and accordingly, we do not express an audit opinion.





# A T M & Associates

Chartered Accountants

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A.B. Road, Indore - 452 001 (M.P.)  
0731 -4260037, 2511251  
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www.atmassociates.in

Based on our review conducted as above, nothing has come to our attention except mention below that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of SEBI Listing Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ATM & Associates  
Chartered Accountants

FIRN:-017397C

Anand Seksaria

Partner

Membership No. 420231

UDIN:- 23420231BGYURQ7633



Place: Indore

Date:- 11<sup>th</sup> August 2023