



31st July, 2020

The Manager, Corporate Relationship Department, Bombay Stock Exchange Limited 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400001 Kind Attn: Mrs. Bharati Bhambwani	The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E) Mumbai – 400051
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Dear Sir,

Subject: Disclosure of material impact of COVID 19 pandemic on Company

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20 May, 2020, forwarding herewith the disclosure of material impact of COVID-19 pandemic on the M/s. Cinevista Limited.

We request you to take above information on record.

Request to kindly take note of the above.

Thanking you
Yours faithfully,
For **Cinevista Limited**

Company Secretary

Encl: A/a

A. Impact on the business

The world has been facing an unprecedented situation like of which has not been witness since early part of 20th century where more than 30 million lives were claimed world over. The lockdown and restrictions imposed on various activities across the world due to this pandemic have posed challenges to the every kind of business world over and in our country.

The Company's chief source of revenue is from TV programming and this saw a huge impact commencing from mid February, 2020. The Company's production facilities, marketing offices, and studios were completely shut and all the commercial activities were at a standstill with the imposition of lockdown in March 2020. The pandemic situation shall adversely resulted into the operations and lockdown, lots of restrictions and unexpected future growth plans of the Company. The Company's business was also severely impacted due to the closure of shoot of all our television shows which were to go on air and which now is delayed inordinately & several months to come till economic situation comes back to normal. The Company is planning to resume its operations in phased manner with introduction of relaxation in the lockdown regulations by various State Governments from time to time but it doesn't seem truly anything positively before mid September. However, in the present situation, it is difficult to quantify the overall impact of the outbreak.

B. Ability to maintain operations including the factories/units/office spaces functioning and closed down;

As stated earlier, all the production facilities, marketing offices and studios were completely shut during the lockdown period as the Company's services do not fall under essential services. During this period the Company adopted work from home policy to support its operations in the best possible manner.

C. Schedules, if any, for restarting the operations and steps taken to ensure the smooth functioning of operations;

As stated earlier, the Company would resume production at all its facilities after relaxation in the lockdown restrictions with permitted strength of staff as per the guidelines issued by various State Governments from time to time. The Company has been following a safety first approach and adhering to all directives and is taking all the precautions for safety of the employees at all its offices and production facilities. Production will be commenced once certain amount of normalcy returns and as per the demand of the channel.

D. Estimation of the future impact of CoVID-19 on its operations

As stated earlier, in the present situation, it is difficult to quantify the overall impact of the outbreak. We would still wait and watch for material Developments in case if any in the near future and would keep the exchanges and stakeholders informed accordingly.

E. Details of impact of CoVID-19 on its capital and financial resources, profitability, liquidity, ability to service debt and other financial arrangements, assets, internal financial reporting and control, supply chain and demand for its product/services.

Capital and financial resources: There will be difficulty in capital creation as there would be no turnover recorded, particularly in quarter one when everything was shut down as per government stipulation. So, entity will be dependent mainly on bank finance and reserves of the Company to keep the employees afloat.

Profitability: There would be no question of any profitability given the pandemic situation, with no turnover or production whatsoever between April & July 2020. Simultaneously, the Company continued to incur fixed expenses which would impact the profitability of the Company.

Liquidity position: There is possibility of liquidity tightness as a result of delay in payments from existing customers, timely payment of interest and payment to services providers and Staff.

Ability to service debt and other financing arrangements: The Company does not have any significant short term debt which is required to be repaid and the company is capable to meet its financial requirements.

Assets: The fixed asset of the Company has no major impact.

Internal financial reporting and control: The company is doing its best to control costs in as many ways as possible. Some of the steps include work-from-home encouraged to bring down office administrative costs, travel and conveyance completely replaced by online video meetings, etc.

Supply chain: Due to lockdown extending in many states and also restrictions imposed, supply chain has been severely affected.

Demand for its products/services: Since, the company is in entertainment business, demand of any show majorly depends on consumer preferences and taste, which are bound to change dramatically during this long drawn pandemic lockdown

F. Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact

We have no such contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business