

IPR/SECL/EXCH/21-22

July 09, 2021

M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 523638

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23 (9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are attaching herewith the details of related party transactions on a consolidated basis for the year ended 31st March 2021 along with the list of related parties. This disclosure was based on the Audited Financials and the same was approved by the Audit Committee and Board Meeting held on June 21, 2021.

Kindly acknowledge receipt.

Thanking you.

For **IP RINGS LIMITED**

CS V ANANTHA SUBRAMANIAN
COMPANY SECRETARY
[ACS NO: 29770]



IP RINGS LIMITED
MARAIMALAI NAGAR – 603 209

**CONSOLIDATED DISCLOSURE OF RELATED PARTY TRANSACTIONS AND BALANCES FOR
THE YEAR ENDED MARCH 31, 2021**

i.) List of parties having transactions with IP Rings Limited

Holding Company:

Simpson & Company Ltd

Ultimate Holding Company:

Amalgamations Private Limited

Fellow Subsidiaries:

Addison & Company Limited
George Oakes Limited
India Pistons Limited
IP Pins & Liners Limited
Sri Rama Vilas Service Limited
Tractors & Farm Equipment Limited
Associated Printers (Madras) Pvt Limited
The Madras Advertising Company Pvt Limited
Speed-A-Way Pvt Limited
Bimetal Bearings Limited
Amalgamations Repco Limited
L.M. Van Moppes Diamond Tools India Pvt Limited
IPL Engine Components Pvt Limited

Controlled Trusts:

IP Rings Ltd Senior Executives Superannuation Fund
IP Rings Ltd Employees Gratuity Fund

Key Managerial Personnel:

Mr. A. Venkataramani - Managing Director
Mr. R. Venkataraman - Chief Financial Officer
Mr. Anantha Subramanian - Company Secretary
Mr. N. Venkataramani - (up to August 1, 2020)
Mrs. Sita Venkataramani
Mr. Gautam Venkataramani

ii.) **List of parties not having transactions with IP Rings Limited**

Fellow Subsidiaries:

Amco Batteries Limited
Simpson & General Finance Company Limited
TAFE International Traktor Ve Tarim Ekipmani Sanayi Ve Ticaret Ltd
Southern Tree Farms Limited
TAFE Properties Limited
Tafe Access Limited
T.Stanes & Company Limited
Stanes Motors (South India) Limited
Wheel & Precision Forgings India Limited
Associated Publishers (Madras) Pvt Limited
Stanes Amalgamated Estates Limited
Shardlow India Limited
Wallace Cartwright & Company Limited, London
W.J.Groom & Company Limited, London
TAFE Reach Limited
TAFE Motors & Tractors Limited
Alpump Limited
IPL Green Power Limited
Tafe Tractors Changshu Company Limited, China
Higginbothams Pvt Limited

Associate of Holding Company:

Amalgamations Valeo Clutch Private Limited
The United Nilgiri Tea Estates Company Limited
BBL Daido Private Limited

Relatives of Key Managerial Personnel

Mr. N. Venkataramani
Mrs. Sita Venkataramani
Mr. Gautam Venkataramani

Note: As per Section 149(6) of Companies Act, 2013 independent directors are not considered as KMP. Also considering the roles & functions of independent director stated under Schedule IV of Companies Act, 2013 they have not been disclosed as KMP for the purpose of disclosure requirement as per IND AS 24 Related Party

IP RINGS LIMITED

09.07.2021

MARAIMALAI NAGAR – 603 209

TRANSACTIONS WITH RELATED PARTIES FOR THE YEAR ENDED 31.03.2021

(₹ in Lakhs)

(a) Details of Transactions with Related Parties:

Name of the party	Year	Sale of goods	Rendering of services – Income	Purchase of goods	Purchase of Capital items	Receiving of services – Expense
Bimetal Bearings Limited	2020-21	3.65	-	-	-	-
	2019-20	4.03	5.32	-	-	-
India Pistons Limited	2020-21	1,347.51	76.21	600.16	-	40.06
	2019-20	1,350.04	364.11	627.51	-	110.71
IPL Engine components Private Limited	2020-21	-	-	-	-	-
	2019-20	-	-	-	-	-
George Oakes Limited	2020-21	-	8.02	-	-	20.05
	2019-20	-	19.14	-	-	18.00
Simpson & Co. Ltd	2020-21	159.92	7.00	-	-	2.37
	2019-20	166.48	-	-	-	3.16
Tractors & Farm Equipment Limited	2020-21	-	-	-	-	-
	2019-20	-	-	-	-	-
IP Pins & Liners Limited	2020-21	-	-	-	223.02	75.62
	2019-20	-	-	-	-	78.00
Sri Ram Vilas Services Limited	2020-21	-	-	-	-	55.43
	2019-20	-	-	-	-	45.13
Addison & Co. Limited	2020-21	-	-	1.55	-	-
	2019-20	-	-	14.34	-	-
Amalgamation Pvt Limited	2020-21	-	-	-	-	5.96
	2019-20	-	-	-	-	5.83
Amalgamation Repco Limited	2020-21	-	-	-	-	-
	2019-20	-	5.18	-	-	-

Associated Printers (M) Pvt Limited	2020-21	-	-	-	-	0.78
	2019-20	-	-	-	-	1.34
Speed a way Pvt Limited	2020-21	-	-	0.99	-	-
	2019-20	-	-	0.52	-	-
The Madras Company Advertising Co Limited	2020-21	-	-	-	-	3.08
	2019-20	-	-	-	-	2.18
LM Van Moppes Diamond Tools India Limited	2020-21	-	-	2.68	-	-
	2019-20	-	-	2.97	-	-
IP Rings Ltd Senior Executives Superannuation Fund	2020-21	-	-	-	-	-
	2019-20	-	-	-	-	-
IP Rings Ltd Employees Gratuity Fund	2020-21	-	-	-	-	-
	2019-20	-	-	-	-	-
The United Nilgiri Tea Estates Company Limited	2020-21	-	-	-	-	-
	2019-20	-	-	-	-	-
Mr. N. Venkataramani	2020-21	-	-	-	-	-
	2019-20	-	-	-	-	-
Mrs. Sita Venkataramani	2020-21	-	-	-	-	-
	2019-20	-	-	-	-	-
Mr. Gautam Venkataramani	2020-21	-	-	-	-	-
	2019-20	-	-	-	-	-
Mr. A. Venkataramani #	2020-21	-	-	-	-	141.16
	2019-20	-	-	-	-	126.06
Mr. R. Venkataraman#	2020-21	-	-	-	-	37.05
	2019-20	-	-	-	-	35.16
Mr. Anantha Subramanian#	2020-21	-	-	-	-	10.73
	2019-20	-	-	-	-	3.73
Mrs. S. Priyamvatha#	2020-21	-	-	-	-	-
	2019-20	-	-	-	-	3.60

(b) Details of Transactions with Related Parties:

Name of the party	Year	Management contracts including for deputation of employees – Expense	Dividend Paid	Interest received	Contribution to fund	Amounts Outstanding Dr/(Cr)
Bimetal Bearings Limited	2020-21	-	-	-	-	2.53
	2019-20	-	-	-	-	1.17
India Pistons Limited	2020-21	-	-	42.98	-	784.37
	2019-20	-	12.70	47.63	-	762.25
IPL Engine components Private Limited	2020-21	-	-	-	-	20.73
	2019-20	-	-	-	-	20.73
George Oakes Limited	2020-21	-	-	-	-	0.06
	2019-20	-	-	-	-	7.18
Simpson & Co. Ltd	2020-21	-	-	-	-	25.82
	2019-20	-	37.67	-	-	34.89
Tractors & Farm Equipment Limited	2020-21	-	-	-	-	-
	2019-20	-	14.40	-	-	-
IP Pins & Liners Limited	2020-21	-	-	-	-	-
	2019-20	-	-	-	-	(7.02)
Sri Ram Vilas Services Limited	2020-21	-	-	-	-	(2.57)
	2019-20	-	-	-	-	(23.48)
Addison & Co. Limited	2020-21	-	-	-	-	-
	2019-20	-	-	-	-	-
Amalgamation Pvt Limited	2020-21	-	-	-	-	(0.71)
	2019-20	-	6.91	-	-	(0.25)
Amalgamation Repco Limited	2020-21	-	-	-	-	2.10
	2019-20	-	-	-	-	5.60
Associated Printers (M) Pvt Limited	2020-21	-	-	-	-	-
	2019-20	-	-	-	-	-
Speed a way Pvt Limited	2020-21	-	-	-	-	-

	2019-20	-	-	-	-	-
The Madras Company Advertising Co Limited	2020-21	-	-	-	-	(0.41)
	2019-20	-	-	-	-	(0.98)
LM Van Moppes Diamond Tools India Limited	2020-21	-	-	-	-	-
	2019-20	-	-	-	-	(1.35)
IP Rings Ltd Senior Executives Superannuation Fund	2020-21	-	-	-	18.94	-
	2019-20	-	-	-	19.24	-
IP Rings Ltd Employees Gratuity Fund	2020-21	-	-	-	57.85	(57.85)
	2019-20	-	-	-	18.16	(18.16)
The United Nilgiri Tea Estates Company Limited	2020-21	-	-	-	-	-
	2019-20	-	0.036	-	-	-
Mr. N. Venkataramani	2020-21	-	-	-	-	-
	2019-20	-	0.44	-	-	-
Mrs. Sita Venkataramani	2020-21	-	-	-	-	-
	2019-20	-	0.45	-	-	-
Mr. Gautam Venkataramani	2020-21	-	-	-	-	-
	2019-20	-	0.33	-	-	-
Mr. A. Venkataramani #	2020-21	-	-	-	-	-
	2019-20	-	0.33	-	-	(0.94)
Mr. R. Venkataraman#	2020-21	-	-	-	-	-
	2019-20	-	-	-	-	(0.14)
Mr. Anantha Subramanian#	2020-21	-	-	-	-	-
	2019-20	-	-	-	-	-
Mrs. S. Priyamvatha#	2020-21	-	-	-	-	-
	2019-20	-	-	-	-	-

** Provided for

'The above figures do not include provisions for encashable leave, gratuity and premium paid for group health insurance, as separate actuarial valuation / premium paid are not available.