



GANESH HOLDINGS LIMITED

CIN : L67120MH1982PLC028251

REGD OFFICE : 607, CENTER PLAZA, DAFTARY ROAD, MALAD - EAST, MUMBAI 400 097

Tel.no.2880 9065 E-mail : ganeshholding@gmail.com Website : www.ganeshholding.com

Date : 12th August, 2022

The Manager,
Listing Agreement,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street, Fort
Mumbai- 400001

Dear Sir :

Ref. : Scrip Code 504397

Sub: Un-audited Financial Statements for the quarter ended on 30-06-2022

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors at its meeting held on 12-08-2022, inter-alia approved the Un-audited Financial Results of the company for the quarter and year ended on 30-06-2022 along with Limited Review Report thereon.

Kindly take the above in your records.

Thanking You.

Yours Faithfully,
For GANESH HOLDINGS LTD.



Aditya Mishra
(Chief Financial Officer)



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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022 - NBFC COMPANY

(Rs. In Lacs except earning Per Share)

	Particulars	Current Quarter	Previous Quarter	Corresponding Quarter	Year to Date figures for Previous year
		01.04.2022 to 30.06.2022	01.01.2022 to 31.03.2022	01.04.2021 to 30.06.2021	01.04.2021 to 31.03.2022
		Un-audited	Audited	Un-Audited	Audited
	Revenue from operations				
(i)	Interest Income	-	-	-	-
(ii)	Dividend Income	-	-	-	-
(iii)	Rental Income	-	-	-	-
(iv)	Fees and commission Income	-	-	-	-
(v)	Net gain on fair value changes	1.06	0.69	0.92	2.48
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
(vii)	Sale of products(including Excise Duty)	-	-	-	-
(viii)	Sale of services	-	-	-	-
(ix)	Others (to be specified)	-	-	-	-
(l)	Total Revenue from operations	1.06	0.69	0.92	2.48
(ll)	Other Income (to be specified)	-	0.11	-	0.11
(lll)	Total Income (I+ll)	1.06	0.80	0.92	2.59
	Expenses				
(i)	Finance Costs	-	-	-	-
(ii)	Fees and commission expense	-	-	-	-
(iii)	Net loss on fair value changes	-	-	-	-
(iv)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
(v)	Impairment on financial instruments	-	-	-	-
(vi)	Cost of materials consumed	-	-	-	-
(vii)	Purchases of Stock-in-trade	-	-	-	-
(viii)	Changes in Inventories of finished goods, stock-in-trade and work-in- progress	-	-	-	-
(ix)	Employee Benefits Expenses	2.07	2.31	1.81	8.38
(x)	Depreciation, amortization and impairment	-	-	-	-
(xi)	Others expenses (to be specified)	1.75	2.13	1.55	7.36
(IV)	Total Expenses (IV)	3.82	4.44	3.36	15.74
(V)	Profit / (loss) before exceptional items and tax (III-IV)	(2.75)	(3.64)	(2.43)	(13.15)
(VI)	Exceptional items	-	-	-	-
(VII)	Profit/(loss) before tax (V -VI)	(2.75)	(3.64)	(2.43)	(13.15)
(VIII)	Tax Expense:				
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	-	-	-	-
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	(2.75)	(3.64)	(2.43)	(13.15)
(X)	Profit/(loss) from discontinued operations	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-
(XIII)	Profit/(loss) for the period (IX+XII)	(2.75)	(3.64)	(2.43)	(13.15)
(XIV)	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	(0.42)	1.06	0.84	3.94
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Subtotal (A)	(0.42)	1.06	0.84	3.94
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Subtotal (B)	-	-	-	-
(XV)	Total Comprehensive Income for the period (A+B)	(0.42)	1.06	0.84	3.94

Helitha Rank



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	Particulars	Current Quarter	Previous Quarter	Corresponding Quarter	Year to Date figures for Previous year
		01.04.2022 to 30.06.2022	01.01.2022 to 31.03.2022	01.04.2021 to 30.06.2021	01.04.2021 to 31.03.2022
		Un-audited	Audited	Un-Audited	Audited
	(XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(3.18)	(2.58)	(1.59)	(9.21)
(XVI)	Earnings per equity share (for continuing operations)				
	Basic (Rs.)	(0.78)	(0.64)	(0.39)	(2.28)
	Diluted (Rs.)	(0.78)	(0.64)	(0.39)	(2.28)
(XVII)	Earnings per equity share (for discontinued operations)				
	Basic (Rs.)	-	-	-	-
	Diluted (Rs.)	-	-	-	-
(XVIII)	Earnings per equity share (for continuing and discontinued operations)				
	Basic (Rs.)	(0.78)	(0.64)	(0.39)	(2.28)
	Diluted (Rs.)	(0.78)	(0.64)	(0.39)	(2.28)

Notes :

- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally adopted in India.
- The above financial results have been reviewed by the Audit Committee, and on its recommendation have been approved by the Board of Directors at its meeting held on 12-08-2022.
- The Company operates in only one business segment i.e trading in Shares & Securities and commodities.
- The company has bought and sold commodities through broker Anand Rathi Commodities Ltd., who is registered with NSEL. Due to NSEL scam the business has stopped and some stock remained unsold with broker. In August, 2013 the committee of NSEL has decided to pay money to investor in small amount. Hence the company has decided to convert the stock into Recoverable under Other Current Assets. Amount recoverable as on date is Rs.67,06,657/- (As on 31-03-2022 Rs 67,06,657/-). As per management the same amount is considered as doubtful and decided to write off 7.50% as bad debts every year till it becomes nil as resolved in the Board Meeting dated 12-02-2018 subject to availability of profit.
- The RBI cancelled the NBFC Certificate of the company vide order dated 1st October, 2018. However Management has filed an appeal against the same with Ministry of Finance, Delhi on 26/10/2018 which was heard on 05/09/2019 and order dated 27/04/2020 received stating that RBI may review its order cancelling COR of the company. RBI called for hearing on 31/08/2021 which was attended by Company Representative and now awaiting RBI action for the same.
- Previous quarters figures have been regrouped and rearranged so as to match with Current quarter's presentation.

On behalf of Board of Directors

Lalitha Ranka

(Lalitha Ranka)
Chairperson & Managing Director
DIN : 01166049



Place: Mumbai
Date: 12-08-2022

Partners :

Sohan Chaturvedi	FCA
Chaturvedi V N	FCA
Nashir B Captain	FCA
Rajiv Chauhan	ACA
Neha Chohan	ACA
Shristi Chaturvedi	ACA



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

Auditors Report

To The Board of Directors Ganesh Holding Limited

On Limited Review of Unaudited Financial Result

We have reviewed the accompanying statement of Unaudited Financial Results of **Ganesh Holding Limited** ("the Company"), for the quarter and Three month ended 30th June, 2022, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis of Qualified Opinion:

- 1) As stated on note no 4 of the financial result the Company was bought and sold commodities through broker Anand Rathi Commodities Limited, who is registered with NSFI. Due to NSFI scam all stock as on the date was not delivered and business had stopped. In August 2013 the committee of NSFI has decided to Pay money to investor in small amount. Hence the company has decided to convert the stock into recoverable under other current assets. Since long nothing is recovered against this advance, management as per their resolution dated 12-02-2018 decided to w/off 7.50% of the advances as Bad Debts every year till it becomes nil subject to availability of profit. The management has decided to make provision on yearly instead of quarterly basis, but management did not make provision of the same and Rs 67, 06,657 appearing as receivable from Anand Rathi in the financial statement as on 30th June 2022, the company need to follow provisioning requirement in line of master circular no RBI/2014-15/299 DNBR (PD) CC No 002/03 10 001/2014-15 and whole amount should be treated as Non-performing assets. further in absence security and development of case it is highly doubtful, and we are unable to comment on recoverability of carrying amount
- 2) We draw your attention to note no 5 of the quarterly result, The RBI had cancelled the NBFC Certificate of the company vide order dated 1st October, 2018. However Management has filed an appeal against the same with Ministry of Finance, Delhi on

26/10/2018 which was heard on 05/09/2019 and an order dated 27/04/2020 received from Ministry of Finance stating that RBI may review its order cancelling COR of the company. RBI called for hearing on 31/08/2021 which was attended by Company Representative and now awaiting RBI action for the same.

Based on our review except for the effect as described in **Previous para basis of qualification** paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rule, 2015 as amended by the companies (Indian accounting standards) (Amendment) Rule, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement

For Chaturvedi Sohan & Co.
Chartered Accountants
Firm Reg. No.: 118424W

N. B. Captain

Noshir Captain
Partner

M No: 009889

UDIN : 22009889A0XDVH6881



Date: 12th August, 2022
Place : Mumbai