



To,
The Assistant Manager,
National Stock Exchange of India Limited
Listing Department,
'Exchange Plaza', Bandra Kurla
Complex, Bandra (East),
Mumbai – 400051

To,
The General Manager,
BSE Limited,
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Date: 14 June 2024

Sub: Changes in Senior Management Personnel of the Company - Disclosure pursuant to Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

ISIN: Equity: INE094I01018 and Debt: INE094I07049 and INE094I07064

**Ref: NSE Symbol and Series: KOLTEPATIL and EQ
BSE Code and Scrip Code - Equity: 9624 and 532924
BSE Security Code and Security Name – Debt: 974771 and KPDLZC33
BSE Security Code and Security Name – Debt: 975276 and KPDL221223**

Dear Sir/Madam,

In compliance with Regulation 30 and 51 read with Schedule III, Part A, Para A (7) of the SEBI Listing Regulations, we hereby inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held on 14 June 2024 appointed Mr. Atul Bohra as Group Chief Executive Officer (“**Group CEO**”) and Senior Management Personnel (SMP) of the Company as per Regulation 16(1)(d) of SEBI Listing Regulations, with effect from 14 June 2024.

The details with respect to appointment of the SMP as required under Regulation 30(6) and 51 read with Para A (7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 is provided in Annexure I to this letter.

In this regard, please find attached the Press Release as Annexure II.

This is for your information and record.

Thanking you,

For Kolte-Patil Developers Limited

**Vinod Patil
Company Secretary and Compliance Officer
Membership No. A13258**

KOLTE-PATIL DEVELOPERS LTD.

CIN : L45200PN1991PLC129428

Pune Regd. Office: 8th Floor, City Bay, CTS NO. 14 (P), 17 Boat Club Road, Pune - 411001, Maharashtra, India. Tel.: + 91 20 6742 9200 / 6742 9201
Bangalore Office: 121, The Estate Building, 10th floor, Dickenson Road, Bangalore 560042, India. Tel.: 080- 4662 4444 / 2224 3135/ 2224 2803

Web.: www.koltepatil.com Email id: info.kpdl@koltepatil.com

Annexure I: Details with respect to changes in Senior Management Personnel under Regulation 30(6) and 51 read with Para A (7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023:

Appointment of Mr. Atul Bohra as Group Chief Executive Officer (“**Group CEO**”) and Senior Management Personnel (SMP) of the Company as per Regulation 16(1)(d) of SEBI Listing Regulations:

Particular	Details
Name	Mr. Atul Bohra – Group Chief Executive Officer and Senior Management Personnel
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/cessation (as applicable) and term of appointment	Date of Appointment: 14 June 2024
Brief Profile (in case of appointment)	<p>Mr. Atul Bohra is a qualified Chartered Accountant, Company Secretary, an MBA graduate and has undergone the Strategic Thinking and Leadership Program at Wharton Executive Education. He has over 20 years of versatile experience in real estate, strategy, finance, business development, stakeholder management and risk management. Mr. Atul Bohra has worked with Kolte-Patil Developers in different roles over a period of 2012 to 2023 during which he also served as the Group CFO. Before joining Kolte-Patil Developers as a Group CEO, Mr. Bohra briefly took on the role of a Regional Business Head with Birla Estates Private Ltd.</p> <p>Mr. Bohra has extensive knowledge of the real estate sector and has an established track record of leading large scale projects, from inception to successful completion, while executing sound strategic decisions and leading high-performance teams.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Atul Bohra is not related to any Director of the Company

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Annexure II

Kolte-Patil Developers Ltd. announces appointment of Mr. Atul Bohra as Group CEO with effect from June 14, 2024

Pune, June 14, 2024: The Kolte-Patil Developers Board has approved the appointment of Mr. Atul Bohra, as Group Chief Executive Officer of the Company with effect from June 14, 2024. He will succeed Mr. Rahul Talele who has tendered his resignation to pursue professional goals outside the organization after an illustrious career of 14 years with the Company. Mr. Talele has graciously agreed to stay till August 31, 2024 to ensure a smooth transition of leadership.

Mr. Atul Bohra has worked with Kolte-Patil Developers in different roles over a period of 2012 to 2023 during which he also served as the Group CFO. Before joining Kolte-Patil Developers as a Group CEO, Mr. Bohra briefly took on the role of a Regional Business Head at a leading real estate company.

Commenting on his appointment, Mr. Rajesh Patil, Chairman and Managing Director, Kolte-Patil Developers, said, *“Kolte-Patil Developers is firmly positioned for achieving robust growth on the back of strong projects-portfolio, sound financial standing, a solid leadership team and economic and sectoral tailwinds. In his earlier tenure at Kolte-Patil, having worked across functions and geographies, Atul has demonstrated keen business sense, transformative approach, and financial expertise, contributing meaningfully to the success of the Company. I am confident that in his new role as the Group CEO, he will lead the Company to achieve new milestones and solidify our position as a leading real-estate developer.”*

Mr. Atul Bohra, Group CEO, Kolte-Patil Developers, commented, *“I would like to thank the Board for entrusting me with this opportunity to lead the Company at such an exciting time. Kolte-Patil, has succeeded across market cycles because the Company has progressively delivered superior value and I look forward to continue to build upon this legacy of excellence and ensure the Company’s sustained success.”*

About Kolte-Patil Developers Limited

Kolte-Patil Developers Ltd. (BSE: 532924, NSE: KOLTEPATIL; KPDL), incorporated in 1991, is a leading real estate company with dominant presence in the Pune residential market, and growing presence in Mumbai and Bengaluru. Kolte-Patil is a trusted name with a reputation for high quality standards, design uniqueness, corporate governance, transparency and timely delivery of projects. The company has developed and constructed over 64 projects including residential complexes, integrated townships, commercial complexes and IT Parks covering a saleable area of >28 million square feet across Pune, Mumbai and Bengaluru. The Indian Green Building Council (IGBC) has certified several of the company’s projects. KPDL markets its projects under two brands: ‘Kolte-Patil’ (addressing the mid-income segment) and ‘24K’ (addressing the premium luxury segment). Consolidating its leadership position in Pune, the company forayed into the Mumbai market in 2013 focusing on society redevelopment projects that have lower capital intensity. The company has signed thirteen projects (two completed, five on going, six future projects) till date at prime locations across the city.

KPDL has seamlessly navigated varied economic cycles enabled by one of the lowest debt levels in the sector. The Company’s long-term bank debt has been rated ‘A+/Positive’, short-term bank loan facilities as A1 and nonconvertible debentures as A+/Positive by CRISIL.

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The Company's growth trajectory, internal processes and corporate governance practices have benefitted from partnerships with marquee financial institutions like KKR, JP Morgan Asset Management, Portman Holdings, ASK Capital, Motilal Oswal, ICICI Ventures, IL&FS, Planet Smart City and Marubeni Corporation.

Over the years, KPDL has received multiple awards and recognitions including Asia's Greatest Brand 2017 by AsiaOne, The Economic Times - The Game Changers of Maharashtra 2018, Times Realty Icons - Best Realtor 2019, CNN NEWS18 – Developer of the Year Residential 2019, ET Now – Most Trusted Brand India's 2019, Top Challengers 2019-20 by Construction World Global Awards Online, Trusted Brand of the Year, Times Realty, 2021- 22 and Residential High Rise Architecture India 2021, Asia Pacific Property Awards (IPA).

For more details on Kolte-Patil Developers Ltd., visit www.koltepatil.com.

For further information, please contact:

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