

AVADH/SE/2021-22/13

May 13, 2021

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
SYMBOL – AVADHSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001
STOCK CODE - 540649

Dear Sirs,

Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2021.

This is for your information and record.

Yours faithfully,
For **Avadh Sugar & Energy Limited**


Dilip Patodia
Chief Financial Officer

Encl : as above



K.K. BIRLA GROUP OF SUGAR COMPANIES



Quarterly Earnings Release | Q4 FY21

Kolkata, West Bengal, May 12th 2021: The Board of Directors of Avadh Sugar & Energy Limited (ASEL) (BSE: 540649 / NSE: AVADHSUGAR) at its meeting held on 12th May, 2021 took on record the audited Financial Results for the Quarter and Year ended March 2021.

Key Highlights

Successfully installation of incineration Boiler at Hargaon and Seohara Distillery

Sugar Stock as on 31-Mar-21 at 38.51 lakh quintals lower by 7.10 lakh quintals vis-à-vis last year

Average Realisation FY21: Rs. 3,185/quintal

Financial Performance Highlights:

Q4 FY21

- Total Income at Rs. 833 crore, a growth of 8% y-o-y over Rs. 773 crores in Q4 FY20
- EBITDA stood at Rs. 109 crore (Margin of 13%) as against Rs. 95 crores (Margin of 12%) in Q4 FY20
- PBT at Rs. 68 crore as against Rs. 61 crores in Q4 FY20

FY21

- Total Income at Rs. 2,717 crore, a growth of 6% y-o-y over Rs. 2,565 crore in FY20
- EBITDA stood at Rs. 266 crore as against Rs. 267 crores in FY20
- PBT at Rs. 101 crore as against Rs. 106 crores in FY20
- Dividend of Rs. 4 per share

Commenting on the results, Mr. C.S. Nopany, Co-Chairperson, Avadh Sugar & Energy Ltd said:

“India is under the midst of second wave of covid-19 pandemic which may have impact on the Indian economy, we believe the large vaccination campaigns will gradually drive the economy towards normalcy. Sugar industry is well poised to benefit from both domestic as well as global factors, which includes tight global demand and supply situation, favorable policies, push for higher ethanol for blending in India and higher ethanol production capacity addition will keep the sugar inventory under control and price firm. Further, the shortfall in global sugar production has resulted in sharp increase in global/domestic prices of sugar which is likely to sustain.

Ethanol that is now a structural change for sugar industry will further enhance the operational profitability of integrated sugar mills. As per ISMA, during April 2021 many states including Uttar Pradesh have achieved a blending of 10% and GOI’s vision to increase the blending to 20% will thrust the ethanol production going forward.



The Board has approved a capital expenditure of Rs. 135.15 Cr, for debottlenecking & other efficiency improvement measures and expansion of distillery capacity to 320 KLPD.”

About Avadh Sugar & Energy Limited

CIN: L15122UP2015PLC069635

The company deals in sugar, spirits and ethanol, Cogeneration and other by-products arising out of the manufacturing process of sugar or resultant of any activity related to sugar business. The company is having four sugar mills at Hargaon (District Sitapur, Uttar Pradesh), Seohara (District Bijnor, Uttar Pradesh), New India Sugar Mills, Hata (District Khushinagar, Uttar Pradesh), Rosa Sugar Works at Rosa (District Shahajahanpur, Uttar Pradesh) with a combined crushing capacity of 31,800 TCD. The company is also having two distilleries at Hargaon and at Seohara with a total capacity of 240 KLPD (B Heavy). The Company is also having Cogen facility and can generate 74 MW power.

For further information, please contact:

M/s Avadh Sugar & Energy Limited

Birla Building, Kolkata, Phone: 22 43 0497/98

- **Mr. Dilip Patodia** - Group President (Finance)
- **Mr. Sudershan Bajaj** – DGM (Finance & Accounts)

Stellar IR Advisors Private Limited

Kanakia Wall Street, Mumbai, Phone: 22 6239 8024

- **Ms. Pooja Sharma** - pooja.sharma@stellar-ir.com
- **Ms. Hina Agarwal** - hina@stellar-ir.com

Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Avadh Sugar & Energy Ltd will not be in any way responsible for any action taken based on such statements

