

STERLING TOOLS LIMITED

CIN : L29222DL1979PLC009668

WORKS : 5-A DLF Industrial Estate
Faridabad - 121 003 Haryana India
Tel : 91-129-227 0621 to 25/225 5551 to 53
Fax : 91-129-227 7359
E-mail : sterling@stlfasteners.com
website : stlfasteners.com

**Dated: 12th November, 2021****Through Listing Centre**

General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P. J. Towers
Dalal Street, Fort, Mumbai – 400001

Security Code No.: 530759**By Neaps**

The Manager, Listing Department
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051

Security Code No.: STERTOOLS

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sir,

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the disclosure of Related Party Transactions on a Consolidated basis for the Year Ended on September 30, 2021.

This disclosure will also be hosted on the Company's web site at www.stlfasteners.com

Kindly take the same on record.

Thanking you,

Your truly,
For Sterling Tools Limited


Vaishali Singh
Company Secretary

Encl.: as above.

STERLING TOOLS LIMITED

Consolidated Related Party Transactions for the half year ended 30 September 2021

(All amounts in lakh of Indian Rupees, unless otherwise stated)

Related party disclosures

In accordance with the requirement of Indian Accounting Standard (Ind AS) 24 "Related Party Disclosures", name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during the reported period are as follows:

I Name of the related parties and description of relationship:

Relationship	Name of related party
Key management personnel (KMP)	Mr. Manohar Lal Aggarwal – Chairman (till 23 May 2019) Mr. Anil Aggarwal – Chairman cum Managing Director (with effect from 23 May 2019) Mr. Atul Aggarwal – Whole Time Director Mr. Akhil Aggarwal – Director (with effect from 2 August 2019) Mr. Jaideep Wadhwa - Director Dr. Triloki Nath Kapoor- Independent director Ms. Mallini Sud- Independent director Mr. Chotu Ram Sharma- Independent director Mr. Shailendra Swarnp- Independent director (with effect from 17 December 2019) Mr. Rakesh Batra (with effect from 10 November 2020) Mr. Rahul Kabir Bhandari - Independent director (with effect from 2 August 2019)
Enterprise over which KMP exercise control and/or significant influence	Sterling Technologies Private Limited Sterling Automobiles Private Limited Sterling Mobides Private Limited Jaycee Automobiles Private Limited Sterling Fincap Private Limited Sterling E-mobility Private Limited Sterling Tools Foundation Jaycee Premium Cars Private Limited Noble Cars Private Limited
Relative of KMP	Mr. Anish Aggarwal (Son of Mr. Anil Aggarwal)
Joint venture company	Sterling Fabory India Private Limited

II Disclosure of related parties transactions (including material transactions):

	For the period ended 30 September 2021	For the year ended 31 March 2021
i) Transaction with enterprises over which KMP has control and/or significant influence		
a) Interest income		
Sterling Fincap Private Limited	-	-
b) Expenses paid- repairs and maintenance		
Sterling Automobiles Private Limited	0.15	1.50
Jaycee Automobiles Private Limited	-	2.43
	0.15	3.93
c) Expenses paid- Insurance/warranty		
Jaycee Automobiles Private Limited	-	1.53
Sterling Automobiles Private Limited	0.84	2.12
	0.84	3.65
d) Rent paid		
Sterling Technologies Private Limited	41.10	54.00
	41.10	54.00
e) Purchase of asset		
Sterling Automobiles Private Limited	9.69	70.15
Sterling fabory India Private Limited	-	-
	9.69	70.15
f) Corporate social responsibility expenses paid		
Sterling Tools Foundation	5.00	115.62
	5.00	115.62
ii) Transaction with KMP and their relatives		
Remuneration paid		
Mr. Manohar Lal Aggarwal	-	-
Mr. Anil Aggarwal	91.76	116.71
Mr. Atul Aggarwal	89.64	112.96
Mr. Anish Aggarwal	12.93	18.56
	194.33	248.23
Commission paid		
Mr. Anil Aggarwal	-	37.50
Mr. Atul Aggarwal	-	37.50
	-	75.00
Compensation to KMP *		
- Short term employee benefits	163.04	274.86
- Defined contribution plans	18.36	29.81
	181.40	304.67

* Does not include provisions/ contributions towards gratuity and compensated absences for all directors, as such provisions/ contributions are for the group as a whole.

For STERLING TOOLS LIMITED

Authorised Signatory

Director sitting fees		
Mr. Triloki Nath Kapoor	2.00	4.50
Mr. Malini Sud	2.00	3.25
Mr. Chotu Ram Sharma	2.00	5.00
Mr. Shailendra Swarup	1.00	1.50
Mr. Rakesh Batra	1.50	1.00
Mr. Rahoul Kabir Bhandari	0.50	1.00
	<u>9.00</u>	<u>16.25</u>
Legal and professional charges		
Mr. Jaideep Wadhwa	30.00	110.00
	<u>30.00</u>	<u>110.00</u>
Reimbursement of expenses		
Mr. Jaideep Wadhwa	1.15	6.10
	<u>1.15</u>	<u>6.10</u>

ii) Closing balances

	For the period ended 30 September 2021	For the year ended 31 March 2021
Remuneration payable		
Mr. Anil Aggarwal	6.23	5.22
Mr. Atul Aggarwal	6.02	5.33
Mr. Anish Aggarwal	1.52	1.52
Total	<u>13.77</u>	<u>12.07</u>
Commission payable		
Mr. Anil Aggarwal	-	21.66
Mr. Atul Aggarwal	-	20.86
Total	<u>-</u>	<u>42.52</u>
Gratuity payable		
Mr. Manohar Lal Aggarwal	-	-
	<u>-</u>	<u>-</u>
Legal and professional charges payables		
Mr. Jaideep Wadhwa	-	4.63
	<u>-</u>	<u>4.63</u>
Outstanding payables		
Sterling Automobiles Private Limited	0.10	0.12
Sterling Technologies Private Limited	-	-
Total	<u>0.10</u>	<u>0.12</u>
Outstanding receivables		
Sterling Automobiles Private Limited	-	-
Total	<u>-</u>	<u>-</u>
Investments		
Sterling Fabory India Private Limited	148.07	176.84
	<u>148.07</u>	<u>176.84</u>

Personal guarantee by Director against the borrowings

Mr. Atul Aggarwal, Director, has given personal guarantee as security against the term loans and working capital facilities from banks obtained by the Holding Company.

iii Terms and conditions

All transactions were made on normal commercial terms and conditions.
All outstanding balances are unsecured and are repayable in cash.

For STERLING TOOLS LIMITED

Authorised Signatory