



Gyscoal® Alloys Ltd.

An ISO 9001 Certified Company
Government Recognized One Star Export House

Corporate Office:

2nd Floor, Mrudul Tower,
B/h. Times of India, Ashram Road,
Ahmedabad - 380 009, Gujarat, INDIA.
Tel.: +91-79-66614508 E-mail: info@gyscoal.com
Web.: www.gyscoal.com
CIN: L27209GJ1999PLC036656

Regd. Office & Factory:

Ubkhal, Kukarwada - 382 830,
Tal.: Vijapur, Dist.: Mehsana,
Gujarat, INDIA.
Tel.: +91-2763-252384
Fax: +91-2763-252540
E-mail: info@gyscoal.com

December 16, 2022

To, Bombay Stock Exchange Limited 1 st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai - 400 001. Scrip Code: 533275	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Company Symbol: GAL
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Dear Sir/ Madam,

Sub: Disclosure under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Ref.: The government has cut the export duty on steel products and iron ore to nil with effect from November 19, 2022

We wish to inform you that Government of India has recently removed the 15% "Export Duty" on Steel Exports; this sector is prised for major jump in exports to Middle East, Africa and other Markets. This will create positive impact on the "Growth" of Steel Exporting Companies and benefit their bottom line. As a result of removal of Export duty company will start again exports to various countries, which resulting in high profitability.

Our Company will grab this opportunity by gearing up its production capacity and will promote its stainless steel products in the global market and reach out to new customers all over. This Positive announcement of government will increase Export and profitability of the Company.

Our Company is debt free mid size stainless steel producer with assets size of over 100 crore and manufacturing a wide range of steel products like Bright Bar, Black Bar, Angles, Ingots, billets and other products which have very high demand in the export markets as company follow international Quality Management System standards (ISO 9000, ISO 14000, OSHA 18000) for its production system.

Company expect a top line of 300 crore EBIDTA of 15-18 in the year 2023.



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You are requested to take the note of the same.

Thanking you.

Yours faithfully,

For, Gyscoal Alloys Limited

Hiral Patel

Company Secretary and Compliance officer

(M. No. A56573)

Encl: As above

