

JFLL/CS/SE/2023-2024/36

Date: 15.03.2024

To,  
Listing Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai-400051.  
NSE Trading Symbol: **JETFREIGHT**

Listing Operations Department,  
**BSE Limited,**  
P.J. Towers, Dalal Street,  
Mumbai - 400 001.  
**BSE Scrip Code: 543420**

ISIN: INE982V01025

**Subject: Acquisition of 100% stake in Jet Speed Freight LLC.**

**Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

With reference to the captioned subject matter and pursuant to Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your kind office that, Jet Freight Logistics Limited (the Company) has acquired 100% of the Company named "Jet Speed Freight LLC" a Limited Liability Company - Single Owner.

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given as under:

Sr. No.	Particulars	Details of such events
1.	Name of the target entity, details in brief such as size, turnover etc.;	<b>Name:</b> Jet Speed Freight LLC <b>Equity Share Capital:</b> AED 3,00,000 (300 Shares of AED 1,000 each) <b>Turnover:</b> Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes, the promoter does not have any interest in the entity being acquired, other than to the extent of their shareholding in such entity.
3.	Industry to which the entity being acquired belongs;	Freight Forwarding and Customs Broker.

**REGD. OFFICE:** C-706, Pramukh Plaza, Cardinal Gracious Road, Opp. Holy Family Church, Chakala, Andheri East, Mumbai - 400099

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4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition is of a strategic nature and the Company proposes to continue its footprint in Dubai Markets- outside the free zone.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
6.	Indicative time period for completion of the acquisition;	45 to 60 days
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
8.	Cost of acquisition and/or the price at which the shares are acquired;	AED 3,00,000 (300 equity shares of AED 1,000 each)
9.	Percentage of shareholding / control acquired and/or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><b>Brief Background: -</b> It is engaged in services like customs broker, land transport agent, and sea shipping lines agent.</p> <p><b>Date of Incorporation: -</b> 7<sup>th</sup> February, 2019</p> <p><b>History of last 3 years turnover: -</b> N.A.</p> <p><b>Country in which the acquired entity has a presence: -</b> United Arab Emirates</p>

Kindly take it on your records.

Thanks & Regards,  
For **Jet Freight Logistics Limited**

**Shraddha Mehta**  
Company Secretary & Compliance Officer

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