

November 30, 2023

<p>To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. <b>BSE Scrip Code: 543932</b></p>	<p>To, <b>The National Stock Exchange of India Limited</b> “Exchange Plaza”, Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400 051 <b>NSE SYMBOL: IDEAForge</b></p>
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**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma’am,

This is with respect to an ongoing dispute, wherein, one of our customers attempted to pass-off our Company’s product as their own, by tampering with it, and marketed it independently. On pointing out the misdemeanour, the Customer did not agree to mend their way. Therefore, as the customer continued with their act, the Company while preparing to take suitable action in discussion with its legal advisors, in the interest of public safety also terminated the customer’s usage licence of our Company’s software to avoid causing any potential damage, harm and injury to the public at large due to the tampering.

On September 08, 2023, the Company received a notice u/s 41 of Cr. P. C. from the Cyber Crime Police Station informing it that after investigation, FIR No. 235/2023 u/s 66 r/w 43f of Information Technology Act 2000 has been registered at Central Crime Branch, Cyber Crime Police Station, Vepery, Chennai police. Further, the Company duly cooperated with the authorities and has placed the true and correct facts on record.

A Chargesheet has been filed in this matter in CC no 6907/23 before the 2nd Additional Chief MM, Egmore. The Company is in consultation with its legal advisors will initiate suitable action as advised by them to challenge the chargesheet upon its review. Prima facie our Legal Counsel has advised us that the charges are groundless and cannot be substantiated in a court of law.

The Management is confident that the aforesaid complaint is malicious, frivolous and devoid of any merit and that the outcome will be in favour of the Company.

The Company will keep the Stock Exchange updated of the developments on the matter. You are requested to kindly take the same on your record.

Thanking you,

**For ideaForge Technology Limited**

**Sonam Gupta**  
**Company Secretary & Compliance Officer**  
**Membership No. A53881**

ideaForge Technology Limited.

(Formerly ideaForge Technology Private Limited)

EL-146, T.T.C. Industrial Area, M.I.D.C. Mahape, Navi Mumbai - 400 710. Maharashtra (India).

Ph.(O): +91 (22) 6787 1000 (F) +91 (22) 6787 1007

Email: info@ideaforgetech.com CIN No. U31401MH2007PLC167669

**Annexure – A**

**Disclosure of Information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. CIR/CFO/CMD/4/2015 dated September 9, 2015:**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Descriptions</b>
<b>1</b>	Name of the authority	2 <sup>nd</sup> Additional Chief MM, Egmore
<b>2</b>	Nature and details of the action(s) taken, initiated or order(s) passed;	The Company had cooperated investigating authority throughout the investigation. In lieu of the of the chargesheet filed, CC No 6907/23 is registered before the 2 <sup>nd</sup> Additional Chief MM, Egmore.
<b>3</b>	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	November 29, 2023
<b>4</b>	Details of the violation(s)/contravention(s) committed or alleged to be committed	N.A.
<b>5</b>	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Rs. 2,20,67,050/- (Rupees Two Crore Twenty Lakhs Sixty-Seven Thousand Fifty Only)

**ideaForge Technology Limited.**

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