

December 16, 2023

BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended**

Please note that on December 14, 2023 at 3.30 p.m., the Bank has received an Order from the Goods and Services Tax (GST) Department raising a GST demand of ₹ 59,55,377/- and levying a penalty of ₹ 6,00,537/- for availment of ineligible/ excess input tax credit (ITC) in contravention of Section 16(3) and Section 17(4) of Central Goods and Services Tax Act, 2017 (CGST Act, 2017). The Bank was in the process of evaluating contents of the Order which resulted in a delay in the disclosure. The Bank will be filing an appeal against the said Order.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 are enclosed herewith as Annexure.

Please take the above information on record.

Yours sincerely,  
**For ICICI Bank Limited**

**Prachiti D. Lalingkar**  
**Company Secretary**

Encl.: As above

Copy to-

- (i) New York Stock Exchange (NYSE)
- (ii) Singapore Stock Exchange
- (iii) SIX Swiss Exchange Ltd.
- (iv) Japan Securities Dealers Association

**Annexure**

1.	Name of the authority	GST Department
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order in Original under Section 73 of CGST Act, 2017.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 14, 2023
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Availment of ineligible/excess ITC in contravention of Section 16(3) and Section 17(4) of CGST Act, 2017
5.	Impact on financial, operation or other activities of the Bank, quantifiable in monetary terms to the extent possible	GST demand ₹ 59,55,377/-; penalty of ₹ 6,00,537/-