

KALPATARU PROJECTS INTERNATIONAL LIMITED
(Formerly Kalpataru Power Transmission Limited)

KPIL/23-24
11th January, 2024

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 <u>Scrip Code: 522287</u>	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 <u>Scrip Code: KPIL</u>
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Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company, has received an Order under the provisions of Section 73 of the State Goods and Services Tax Act, 2017 read with Section 20 of the Integrated Goods and Services Tax Act, 2017 and the rules made thereunder, from the GST and Central Excise Department on 11th January, 2024 at 10:45 A.M. The Company has a strong case to defend the matter before the Authorities and plans to file an appeal against the said Order within prescribed timelines.

The relevant details to be disclosed is as under:

SN	Particulars	Details
a.	Name of the authority	GST Authority
b.	Nature and details of the action(s) taken, initiated or order(s) passed	The authority has demanded GST along with penalty pertaining to the Company for the period F.Y. 2017-18 to F.Y. 2019-20 on grounds of alleged excess claim of ITC, mismatch in ITC availed in GSTR-3B and ITC available in GSTR-2A. The authority has demanded to pay an aggregate tax amount of INR 1.83 Crores and penalty of INR 0.21 Crores. The authority has also ordered to levy Interest as applicable under Section 50(3) of the Act.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	11 th January, 2024
d.	Details of violation(s) / contravention(s) committed or alleged to be committed	Covered under (b) above
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Tax and penalty levied is covered under (b) above. The same does not have any significant impact on the Company.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,

For **Kalpataru Projects International Limited**

Shweta Girotra
Company Secretary