

September 7, 2023

BSE Limited Corporate Relationship Department 1 <sup>st</sup> Floor, P.J. Towers, Dalal Street Mumbai 400 001	National Stock Exchange of India Limited Listing Department-Corporate Services Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1 Bandra Kurla Complex Bandra East, Mumbai 400051
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**Code No. 530367/ NRBBEARING**

**Sub: Outcome of Board Meeting – September 7, 2023 and Intimation of Book Closure and Record Date pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e., on Thursday, September 7, 2023, inter-alia considered the following:

In light of interest expressed by Mr. Devesh Singh Sahney to be re-appointed as a director of NRB Bearings Limited, the Board has decided to place his candidature before the shareholders for re-appointment upon his retirement by rotation at the ensuing Annual General meeting of the Company.

Details as required under Regulation 30 of the Listing Regulations, 2015 and the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure A.

Further, pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that for the ensuing 58<sup>th</sup> Annual General Meeting (AGM) of the Company, scheduled to be held on Friday, September 29, 2023, the Register of Members (ROM) and Share Transfer Books of the Company will remain closed, as below:

Symbol / Script Code	Type of Security	Book Closure Dates	Cut – off Date / Record Date	Purpose
NSE: NRBBEARING  BSE: 530367	Equity	Saturday, September 23, 2023 to Friday, September 29, 2023 (both days inclusive)	Friday, September 22, 2023	Payment of dividend and participation in remote e-voting / e-voting at the AGM.

The dividend of Re. 1.00/- (Rupee One only) i.e., 50% (Fifty per cent) per equity share of face value of Rs. 2.00/- each, for the financial year ended March 31, 2023, if declared at the said AGM, will be paid within 30 days of its declaration, net of tax deducted at source, to those Members



**NRB BEARINGS LIMITED**

Dhannur, 15, Sir P.M. Road, Fort, Mumbai- 400001, India.

T : (91) 22-2266 4570 / 2266 4160

F : (91) 22-2266 0412 / 2267 9850

W: [www.nrbbearings.com](http://www.nrbbearings.com)

CIN: L29130MH1965PLCO13251

whose names appear in the Register of Members of the Company and/or Register of Beneficial Owners maintained by the Depositories, as on the record date, i.e. Friday, September 22, 2023.

The Board Meeting commenced at 9.00 a.m. and concluded at 1:10 p.m.

Thanking You,

Sincerely,  
**For NRB Bearings Limited**

Shruti Joshi  
Company Secretary



**Annexure - A**  
**Brief Profile of Mr. Devesh Singh Sahney.**

<b>Name of the Director</b>	Mr. Devesh Singh Sahney.
<b>Reason for change</b>	Re-appointment as a Non-Executive, Non-Independent Director.
<b>Date of appointment &amp; term of appointment</b>	Appointment of Mr. Devesh Singh Sahney as a Non-Executive, Non-Independent Director on the Board upon his retirement by rotation at the ensuing annual general meeting of the Company scheduled to be held on Friday, September 29, 2023.
<b>Brief profile</b>	Mr. Devesh Singh Sahney, Non-executive Director of the Company is the Executive Chairman and Managing Director of NRB Industrial Bearings Limited which manufactures similar products where he leads all aspects of the business from strategy to operations. Mr. Sahney holds a Bachelor's Degree in Arts (Business Administration & Economics) from Richmond College, London. He also holds Master's Degree in Business Administration from the Asian Institute of Management, Philippines and has completed Comprehensive Leadership Course, a Program for Management Development from Harvard Business School. After his Bachelors graduation from UK, Mr. Sahney worked with Larsen & Toubro (Bombay) (L&T), one of the largest and most renowned company in Indian private sector in the Finance department. He also worked with Credit Lyonnais, French Bank in Bombay in various departments. He also served as Vice Chairman on the Board of Schneeberger India (a joint venture with a Swiss corporation) and he was in charge of NRB Torrington (a joint venture with Torrington Bearing Company; a US based bearings manufacturing Multinational Company). Mr. Sahney is an active member of the Entrepreneurs Organisation's Bombay Chapter since the year 2004 and the Young Presidents Organisation. He had won a Special Award for Leadership and gave the Valedictorian Speech during the graduation ceremony at Philippines.
<b>Relationship with the other directors of the Company</b>	Mr. Devesh Singh Sahney is the brother of Ms. Harshbeena Zaveri, Vice Chairman & Managing Director.

Pursuant to the Circular dated June 20, 2018 - Mr. Devesh Singh Sahney, is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.