



27th May, 2023

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code : IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774

Dear Sirs,

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular dated 9th September, 2015 bearing No. CIR/CFD/CMD/4/2015 of SEBI

Kindly be informed that the Board of Directors (hereon the Board) of the Company following recommendation of Nomination and Remuneration Committee of the Company, in their meeting held to-day, Saturday, 27th May, 2023 unanimously resolved to re-appoint Mr Kamal Sarda (DIN: 03151258) as Whole-time Director of the Company for the period 1st June, 2023 to 30th November, 2024, both days inclusive, on terms and conditions including remuneration, perquisites and other entitlements similar to that of his appointment hitherto in place which shall stand superseded on and from 1st June, 2023. Aforesaid re-appointment is subject to approval of shareholders of the Company in their General Meeting and such other approvals / permissions as may be necessary.

Following Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 both dated 20th June, 2018 issued by the BSE and NSE respectively, it is hereby confirmed that Mr Sarda is not debarred from continuing to hold office of Director of the Company by virtue of any order of Securities Exchange Board of India or any statutory authority.

IFGL REFRACTORIES LIMITED

www.ifglref.com

Head & Corporate Office: McLeod House
3 Netaji Subhas Road, Kolkata 700 001, India
Tel: +91 33 4010 6100 | **Email:** ifgl.ho@ifgl.in

Registered Office: Sector B, Kalunga Industrial Estate
P.O. Kalunga, Dist. Sundergarh, Odisha 770 031, India
Tel: +91 661 266 0195 | **Email:** ifgl.works@ifgl.in

CIN: L51909OR2007PLC027954



Disclosures pursuant to Regulation 30 of SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given below.

Sr. No.	Particulars	Description
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Following the recommendation of the Nomination and Remuneration committee, the board has reappointed Mr Kamal Sarada, whose term is coming to an end on 30 September 2023, as a Whole-time Director of the Company for the period 1st June 2023 to 30th November 2024, both days inclusive. Moreover, as the company has operations in multiple locations, the board has designated Mr Sarada as Director and CEO India
2.	Date of appointment/cessation (as applicable) & term of appointment	Thursday, 1 st June, 2023 1st June, 2023 to 30th November, 2024
3.	Brief Profile (in case of appointment)	<ul style="list-style-type: none"> • Fellow Member of the Institute of Chartered Accountants of India and a Law Graduate with more than three decades of experience in the field of Finance, Accounts, Commercial and Operations • More than 20 years of hands on experience in Refractory Industry • Was Chief Operating Officer of erstwhile IFGL Refractories Limited • Director & Chief Executive Officer of the Company since 5th August, 2017

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		<ul style="list-style-type: none">• Was Chairman of the Indian Refractory Makers Association (IRMA)
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	None

This announcement is also being hosted on Company's Website: <https://ifglgroup.com/> and shall be available at link <https://ifglgroup.com/investor/announcement> .

Thanking you,

Yours faithfully,

For IFGL Refractories Ltd.

(Mansi Damani)

Company Secretary

E Mail : mansi.damani@ifgl.in

Encl: As above