

June 15, 2021

To,
The Manager- CRD
BSE LTD.
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai-400001

Ref: Scrip Code- 514197

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on June 15, 2021

Pursuant to the provisions of Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations"), we would like to inform that the Board of Directors, at their Meeting held today i.e. Tuesday, June 15, 2021, at its registered office has inter-alia, considered and approved the Standalone audited Financial Results for the year ended March 31, 2021, as recommended by the Audit Committee .

A Copy of the standalone Audited Financial Results from Statutory Auditors, M/s Vridhi & Associates are enclosed herewith as per Regulation 33 of the Securities and Exchange Board of India Listing Regulations, 2015.

The Board Meeting commenced at 12.00 P.M. and concluded at 1.00 P.M

Request you to take the same on record.

Thanking You,

For **S & T Corporation Ltd**



Ajay Savai
Director
01791689



Vridhi & Associates
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF S & T CORPORATION LIMITED

Opinion

We have audited the accompanying Statement of Standalone Financial Results of S & T CORPORATION LIMITED (the "Company"), for the quarter and year ended March 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2021.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

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Chartered Accountants

Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended March 31, 2021. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance

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is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from Fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results. Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to Communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Vridhi & Associates
Chartered Accountants
FRN- 141142W



CA. Vridhi Dalal
Proprietor
M. No.166936
UDIN- **21166936AAAABM8967**

Place: Mumbai
Date: 15/06/2021

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S AND T CORPORATION LTD.195, WALKESHWAR ROAD, TEEN BATTI, MUMBAI-400006

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THREE AND TWELVE MONTHS ENDED 31/03/2021

(RS. IN LAKHS)

PARTICULRS	CURRENT	PRECEDING 3	CORRESPONDING	YEAR TO DATE FOR	PREVIOUS YEAR
	3 MONTHS ENDED	MONTHS ENDED	3 MONTHS ENDED	CURRENT 3 MONTHS	ENDED
	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
INCOME FROM OPERATION					
NET SALES/INCOME FROM OPER (NET OF EXCISE DUTY)	0.00	0.00	0.00	0.00	0.00
OTHER OPERATING INCOME	34.43	59.11	112.01	93.54	112.01
TOTAL INCOME FROM OPERATI	34.43	59.11	112.01	93.54	112.01
EXPENSES					
COST OF MATERIAL CONSUMED	0.00	0.00	0.00	0.00	0.00
EMPLOYEE BEFEFITS EXPENSES	2.15	2.12	8.90	7.90	12.47
DEPRECIATION & AMORTISATIOI	0.00	1.57	3.31	3.29	14.45
OTHER EXPENSES	4.80	9.81	7.41	18.73	19.56
TOTAL EXPENSES	6.95	13.5	19.62	29.92	46.48
PROFIT/LOSS FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COST & EXCEPTIONAL ITEMS	27.48	45.61	92.39	63.62	65.53
OTHER INCOME	0.00	0.25	0.00	0.25	0.00

For S & T CORPORATION LTD.



Director

S AND T CORPORATION LTD.195, WALKESHWAR ROAD, TEEN BATTI, MUMBAI-400006

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THREE AND TWELVE MONTHS ENDED 31/03/2021

PROFIT/LOSS FROM ORDINARY ACTIVITIES BEFORE FINANCE COST & EXCEPTIONAL ITEMS	27.48	45.86	92.39	63.87	65.53
FINANCE COST	0.00	0.00	0	0.00	0.00
PROFIT/LOSS FROM ORDINARY ACTIVITIES AFTER FINANCE COST BUT BEFORE ITEMS	27.48	45.86	92.39	63.87	65.53
EXCEPTIONAL ITEMS	0.00	0.00	0.00	0.00	0.00
PROFIT/LOSS FROM ORDINARY ACTIVITIES BEFORE TAX	27.48	45.86	92.39	63.87	65.53
TAX EXPENSES	0.00	0.00	0.23	0.00	0.23
PROFIT/LOSS FROM ORDINARY ACTIVITIES AFTER TAX	27.48	45.86	92.16	63.87	65.30
EXTRA ORDINARY ITEMS	31.08	0.00	64.48	33.09	64.48
NET PROFIT FOR THE PERIOD	-3.60	45.86	27.68	30.78	0.82
PAID UP EQUITY SHARE CAPITAL	636.62	636.62	636.62	636.62	636.62
RESERVES EXCLUDING REVALUATION RESERVE AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	563.16	563.16	563.16	563.16	563.16

For S & T CORPORATION LTD.



S AND T CORPORATION LTD.195, WALKESHWAR ROAD, TEEN BATTI, MUMBAI-400006

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THREE AND TWELVE MONTHS ENDED 31/03/2021

EARNING PER SHARE
(NOT ANNUALISED)

BASIC	-0.06	0.72	0.43	0.48	0.01
DILUTED	-0.06	0.72	0.43	0.48	0.01
NET PROFIT AFTER TAX AS PER A	-4.66	45.86	27.68	31.73	0.82
VARIATION	0.00	0.00	0.00	0.00	0.00
NET PROFIT AFTER IND AS	-4.66	45.86	27.68	31.73	0.82

NOTE: THESE STANDALONE FINANCIAL RESULTS HAVE BEEN PREPARED IN ACCORDANCE WITH THE INDIAN ACCOUNTING STANDARDS (IND AS) NOTIFIED BY THE MINISTRY OF CORPORATE AFFAIRS AND PRESCRIBED UNDER SECTION 133 OF THE COMPANIES ACT 2013 READ WITH RELEVANT RULES ISSUED THEREUNDER AND THE OTHER ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN INDIA. THIS STATEMENT IS AS PER REGULATION 33 OF THE SEBI LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS REGULATIONS 2015, AS AMENDED

For S & T CORPORATION LTD.



Director

S AND T CORPORATION LTD.195, WALKESHWAR ROAD, TEEN BATTI, MUMBAI-400006
 STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THREE AND TWELVE MONTHS ENDED 31/03/2021

	CURRENT 3 MONTHS ENDED		PRECEDING 3 MONTHS ENDED		CORRESPONDING 3 MONTHS ENDED IN THE PREVIOUS YEAR		YEAR TO DATE FOR CURRENT 3 MONTHS ENDED		(RS. IN LAKHS) PREVIOUS YEAR ENDED	
	31-03-2021 UNAUDITED	34.43	31-12-2020 UNAUDITED	59.11	31-03-2020 UNAUDITED	112.01	31-03-2021 AUDITED	93.54	31-03-2020 AUDITED	112.01
TOTAL INCOME FROM OPERATIONS										
NET PROFIT/LOSS FOR THE PERIOD BEFORE TAX EXCEPTIONAL &/OR EXTRAORDINARY ITEMS		27.48		45.86		92.39		63.87		65.53
NET PROFIT/LOSS FOR THE PERIOD BEFORE TAX AFTER EXCEPTIONAL &/OR EXTRAORDINARY ITEMS		-3.60		45.86		27.91		30.78		1.05
TOTAL COMPRESIVE INCOME FOR THE PERIOD COMPRISING PROFIT/LOSS FOR THE PERIOD AFTER TAX & OTHER COMPREHENSIVE INCOME AFTER TAX		-3.60		45.86		27.68		30.78		0.82
EQUITY SHARE CAPITAL		636.62		636.62		636.62		636.62		636.62
RESERVES EXCLUDING REVALUATION RESERVE AS SHOWN IN THE AUDITED BALANCE SHEET OF THE PREVIOUS YEAR		563.16		563.16		563.16		563.16		563.16
EARNING PER SHARE OF RS.10/- EACH FOR CONTINUING & DISCONTINUED OPERATIONS BASIC		-0.06		0.72		0.43		0.48		0.01
DILUATED		-0.06		0.72		0.43		0.48		0.01

For S & T CORPORATION LTD.



Director

S AND T CORPORATION LTD.195, WALKESHWAR ROAD, TEEN BATTI, MUMBAI-400006
STANDALONE STAMENT OF ASSETS AND LIABILITES

	FOR THE ENDED 31-03-2021 RS. IN LAKHS AUDITED	RS. IN LAKHS PREVIOUS YEAR ENDED 31-03-2020 RS. IN LAKHS AUDITED
BALANCE SHEET		
EQUITY & LIABILITIES		
SHAREHOLDERS FUND		
SHARE CAPITAL	636.62	636.62
RESERVES & SURPLUS	593.94	563.16
NON CURRENT LIABILITIES		
LONG TERM BORROWINGS	0.00	55.42
CURRENT LIABILITIES		
TRADE PAYABLES	0.00	0.00
OTHER CURRENT LIABILITIES	11.56	52.38
SHORT TERM PROVISIONS	4.58	4.58
TOTAL	1246.70	1312.16
ASSETS		
NON CURRENT ASSETS		
FIXED ASSETS		
TANGIBLE ASSETS	17.65	54.69
INTENGIBLE ASSETS	0.00	0.00
NON CURRENT INVESTMENTS	0.67	0.67
LONG TERM LOANS & ADVANCES	10.34	10.34
CURRENT ASSETS		
INVENTORIES	0.00	0.00
TRADE RECEIVABLES	0.00	0.00
CASH & CASH EQUIVALENTS	17.47	3.80
SHORT TERM LOANS & ADVANCES	1200.57	1242.07
OTHER CURRENT ASSETS	0.00	0.59
TOTAL	1246.70	1312.16

For S & T CORPORATION LTD.



Director

Particulars	As On	As On
	31-03-2021	31-03-2020
	RS. IN LAKHS	RS. IN LAKHS
CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT AFTER TAX	30.78	0.82
ADD DEPRECIATION & AMORTIZATION	3.29	14.45
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	34.07	15.27
ADJUSTMENTS FOR CHANGES IN		
INVENTORIES	0.00	0.00
SUNDRY DEBTORS	0.00	0.00
LOANS & ADVANCES & OTHER CURRENT ASSETS	41.50	-134.73
CURRENT LIABILITIES & PROVISIONS	-40.82	11.71
NET CASH FROM OPERATING ACTIVITIES	34.75	-107.75
CASH FLOW FROM INVESTING ACTIVITIES		
CHANGES IN FIXED ASSETS	34.33	68.93
	34.33	68.93
CASH FLOW FROM FINANCING ACTIVITIES		
LONG TERM LIABILITIES	-55.42	40.22
	-55.42	40.22
NET INCREASE/DECREASE IN CASH & CASH EQUIVALENT	13.66	1.40
OPENING CASH & CASH EQUIVALENT BALANCE	3.81	2.41
CLOSING CASH & CASH EQUIVALENT BALANCE	17.47	3.81

For S & T CORPORATION LTD.



Director