

1715, Saiprasad Industrial Park-II, Besides Ramol Police Station,  
CTM-Ramol Road, Ramol, Ahmedabad - 382 449.  
E-mail : cs@palcometals.com • Website : www.palcometals.com  
CIN : L27310GJ1960PLC000998 • GSTIN : 24AAACP9154D1ZM



**Palco Metals Limited**

**15<sup>th</sup> September, 2023**

To,  
The Manager  
Listing Department,  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai -400 001

**SCRIP CODE: 539121**

**Sub: Proceedings of 62<sup>nd</sup> Annual General Meeting of the Company held on 15<sup>th</sup> September, 2023, in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the captioned subject, 62<sup>nd</sup> Annual General Meeting ("62<sup>nd</sup> AGM") of the members of Palco Metals Limited ("the Company") was held on 11:00 A.M. Friday, the 15<sup>th</sup> September, 2023 at 1715, Saiprasad Industrial Park-II, Besides Ramol Police Station, CTM- Ramol Road, Ramol, Ahmedabad-382449, Gujarat.

Pursuant to Regulation 30, Part A of Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby furnished the proceedings (outcome) of the said 62<sup>nd</sup> AGM as under.

Mrs. Rakhi Jitendra Agrawal, Chairperson of the Board of Directors, occupied the Chair for conducting the meeting and was declared as the Chairperson of the Meeting.

Following were present at 62<sup>nd</sup> AGM:

Mrs. Rakhi Jitendra Agrawal	- Chairperson & Director
Mr. Kirankumar Agrawal	- Managing Director
Mr. Kanaiyalal Babulal Agrawal	- Director
Mr. Narendra Agarwal	- Director
Mr. Nareshchand Jain	- Independent Director
Mr. Gaurav Jain	-Audit Committee Chairperson

Mr. Mukesh Tiwari, Company Secretary & Compliance Officer of the Company, was present.

Mr. Badal Naredi, Chief Financial Officer (CFO) of the Company, was also present in the meeting.

Mr. Punit Lath, Practicing Company Secretary & Secretarial Auditors, Scrutinizer for the AGM of the Company was also present.

Auditors Authorized representative (Mr. Hitesh) was present throughout the meeting to query the answer of any shareholders.

Total 17 members in person were present in the meeting holding 2688530 shares out of 4000000 shares (i.e.67.21%) to form the Quorum and the meeting was in order for conducting the business as required under Section 103 of the Companies Act, 2013.

The Company Secretary announced that the Company had received Board Resolution under Section 113 of the Companies Act, 2013 from Company appointing their representatives to attend this meeting and to vote on behalf of the Company either at this meeting by e-voting or through remote e-voting. Details of the company and their authorized Representative is as follows.

Sr. No.	Name of Company	No. of shares held	% Of Holding	Authorized Representative
1.	Vital Marketing and finance Pvt. Ltd.	190000	4.75%	Chetan Agrawal
2.	Thakkar Financial Services Pvt. Ltd.	190000	4.75%	Chetan Agrawal
3.	Krishna Capital & Securities Limited	1360000	34%	Ashokkumar Babulal Agrawal
4.	Krishna Share broking Services Private Limited	338120	8.453%	Ashokkumar Babulal Agrawal
	Total	2078120	51.953%	

The Company Secretary then informed that the Register of Directors and Key Managerial Personnel and their Shareholding and Register of Contract as required under the Companies Act, 2013 has been made available for inspection by the members during the AGM.

The Company Secretary then take up the all-Ordinary Resolutions as set forth in the Notice of this meeting dated 19<sup>th</sup> August 2023 under Ordinary & Special Business and as mentioned hereunder, along with explanatory statement was also provided in the Notice circulated to the members.

With the consent of the Members present, the Notice convening the Meeting having been circulated to all the members was taken as read.

Statutory Auditors and Secretarial Auditor of the Company have not made any Qualifications or Adverse Remarks in their report related to Audited Accounts of the Company for the year ended on 31st March, 2023.

Mr. Mukesh Tiwari, Company Secretary, informed the Members that pursuant to the provisions of the Companies Act, 2013 and Rules made thereunder, Regulation 44 of Listing Regulations and Secretarial Standard on General Meetings, the Company has provided remote e-voting facility to the Members of the Company in respect of resolutions to be passed at the Meeting. The remote e-voting commenced at 9:00 a.m. on September 12, 2023 and ended at 5:00 p.m. on September 14, 2023.

He further informed that the Company has engaged the services of "NSDL." as the agency for providing remote e-voting facility and have appointed Mr. Punit S. Lath, Company Secretary in Practice, (ACS No. 26238 & COP No. 11139), Ahmedabad, as the Scrutinizer for the purpose of scrutinizing Poll and remote e-voting process.



Thereafter Mrs. Rakhi Jitendra Agrawal, Chairperson, delivered speech and replied the queries rose by the members in the meeting.

Thereafter, Company Secretary informed that the Company has provided ballot facility for voting to the members present in the meeting on all resolutions set out in the Notice calling this meeting and accordingly exercise their vote in the meeting.

Thereafter, the following items of business as mentioned in the Annual General Meeting Notice dated 19<sup>th</sup> August, 2023 under Ordinary & Special Business consist of all Ordinary Resolutions were transacted at the meeting: -

**ORDINARY BUSINESS:**

1. Ordinary Resolution No. 1 relating to adoption of Audited Standalone & Consolidated Financial Statements of the Company for the year ended 31st March, 2023, along with reports of the Directors and Auditors thereon.
2. Ordinary Resolution No. 2 relating to re-appointment of Mr. Kanaiyalal Babulal Agrawal (DIN: 00594240), as a Director of the Company, as recommended by the Board, who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible offers himself for re-appointment.

**SPECIAL BUSINESS:**

3. Ordinary Resolution No. 3 relating to regularize appointment of Mr. Narendra Maheshchand Agrawal (DIN: 00580711) as a Director of the Company.

Mr. Punit S. Lath, Scrutinizer, informed the Members that the facility for voting through Polling Papers is made available during the Meeting for those members who have not casted their vote through remote e-voting and briefed the procedures of the poll at AGM.

The resolutions as set forth in the Notice of the meeting shall be deemed to have been passed today, i.e. 15<sup>th</sup> September, 2023, subject to receipt of requisite number of votes.

The Scrutinizer, after scrutinizing the votes casted in this meeting through Ballot Paper and through remote e-voting, will submit his consolidated report to the Chairperson. Then after results on all the resolutions will be declared by the Chairperson of the meeting and placed on the website of the Company and NSDL. The results will also be communicated to BSE Ltd.

The meeting ends on 12.30 P.M.

Thanking You.  
Yours faithfully,

**For, Palco Metals Limited**



**Mukesh Tiwari  
Company Secretary**

