

**Motilal Oswal Financial Services Limited**  
CIN: L67190MH2005PLC153397  
Regd. Off.: Motilal Oswal Tower,  
Rahimtullah Sayani Road,  
Opp. Parel ST Depot,  
Prabhadevi, Mumbai – 400025  
Board: +91 22 7193 4200 / 4263  
Fax: +91 22 5036 2365

February 25, 2020

To,  
**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
Security Code: 532892

**Sub: Certificate confirming fulfilment of payment obligations of Commercial Paper(s)**

Dear Sir(s)/Madam(s),

Pursuant to Securities and Exchange Board of India (SEBI) Circular no. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019 ("Circular"), we hereby certify that the Company has made timely payment of the maturity amount in respect of following listed Commercial Paper(s):

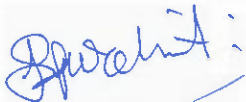
ISIN	Quantity	Redemption Value (Rs.)	Due Date of Payment	Date of Payment
INE338I14BI3	2000	1,00,00,00,000	February 25, 2020	February 25, 2020
INE338I14BI3	2000	1,00,00,00,000	February 25, 2020	February 25, 2020

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited



**Kailash Purohit**  
Company Secretary & Compliance Officer