



Date: October 08, 2020

To,
 General Manager
 Corporate Relationship Department
BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street,
 Mumbai – 400 001

Security Id: MADHAVIPL Scrip Code: 539894

Dear Sir/ Madam,

Sub: Intimation pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, for Amalgamation of Madhav Urja Private Limited [MUPL] the wholly own subsidiary of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time, we wish to inform you that the board has approved the amalgamation of the wholly own subsidiary Company viz. Madhav Urja Private Limited.

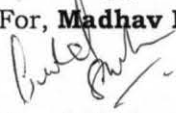
The details required, as per SEBI Circular vide CIR/CFD/CMD/4/2015, dated September 09, 2015 is as under:-

Sr. No.	Particulars	Details
a)	name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	Madhav Urja Private Limited Authorised Capital: Rs. 50,00,000/- Paid up Capital: Rs. 50,00,000/- Turnover: Nil
b)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms-length"	Yes, the Madhav Urja Private Limited, is the wholly own subsidiary of Madhav Infra Projects Limited, Aforesaid transaction is at arm's length.
c)	area of business of the entity(ies)	The entity is belongs to Generation of Electricity through Solar and other Renewables resources but at present the MUPL doesn't have any projects.
d)	rationale for amalgamation/ merger;	N.A. its wholly own subsidiary of the Company
e)	in case of cash consideration –amount or otherwise share exchange ratio	Not Applicable
f)	brief details of change in shareholding pattern (if any)of listed entity.	Not affected to the Shareholding Pattern of the Company due to wholly own subsidiary

This is for your information and record.

Thanking you.

For, **Madhav Infra projects Limited**


 Gopal Shah
Company Secretary

