



JYOTI CNC AUTOMATION LIMITED

CIN: U29221GJ1991PLC014914

Regd. Off.: G – 506, Lodhika GIDC, Vill.: Metoda,

Dist.: Rajkot – 360 021. Gujarat India

Tel.: +91-2827-2351 00, 235101, Fax: +91-2827-235141

E-mail: info@jyoti.co.in | Web.: www.jyoti.co.in

January 29, 2024

To,
The Department of Corporate Services,
BSE Limited, Mumbai

To,
The Listing Compliance Dept.
National Stock Exchange of India Ltd, Mumbai

BSE Script Code: 544081 NSE Script Symbol: JYOTICNC

Dear Sir/ Madam,

SUB: OUTCOME OF CIRCULAR RESOLUTION PASSED BY BOARD OF DIRECTORS OF THE COMPANY ON JANUARY 23, 2024

With reference to the above subject and Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors of the Company has approved and passed the resolution by circulation on today i.e January 29, 2024, Approved the Fresh investment of INR 150,00,00,000 in Jyoti SAS, a Wholly Owned Subsidiary of the Company.

The disclosure under Regulation 30 of SEBI Listing Regulations and the SEBI circular dated July 13, 2023 is annexed herewith.

Please take the same on your records.

Thanking You,
For Jyoti CNC Automation Limited



Maulik B Gandhi
Compliance Officer and Company Secretary
Membership No.: F8819

The details/ disclosures as required under SEBI Circular bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of investment to be made in Jyoti SAS are as under:

Sr. No.	Particulars	Details																											
1	Name of the target entity, details in brief such as size, turnover etc.;	Jyoti SAS Certain select financial information of Jyoti SAS As on September 30, 2023 Equity Share capital : Rs. 1,926.69 Million Net Worth : Rs. 211.47 Million Turnover :NA																											
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes Jyoti SAS is Wholly Owned Subsidiary of the Company.																											
3	Industry to which the entity being acquired belongs	Jyoti SAS was incorporated to acquire 100% Stake in Step down operating subsidiary Huron Graffenstaden SAS.																											
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To acquire 100% Stake in Step down operating subsidiary Huron Graffenstaden SAS Fresh Investment is being made in Jyoti SAS.																											
5	Brief details of any governmental or regulatory approvals required for the acquisition	Nil																											
6	Indicative time period for completion of the acquisition	NA																											
7	Consideration - whether cash consideration or share swap or any other form and details of the same	INR 150,00,00,000																											
8	Cost of acquisition and/or the price at which the shares are acquired	Proposed to be acquired																											
9	Percentage of shareholding / control acquired and / or number of shares acquired	100%																											
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th>Fiscal 2023</th> <th>Fiscal 2022</th> <th>Fiscal 2021</th> </tr> <tr> <th colspan="3">(in ₹ million)</th> </tr> </thead> <tbody> <tr> <td>Equity Share capital</td> <td>1,963.27</td> <td>415.43</td> <td>422.49</td> </tr> <tr> <td>Net Worth</td> <td>268.79</td> <td>(1,024.01)</td> <td>(741.53)</td> </tr> <tr> <td>Revenue from operations</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>Profit / (loss) after tax for the year / period</td> <td>(159.59)</td> <td>(301.60)</td> <td>(447.52)</td> </tr> <tr> <td>Total Borrowings</td> <td>767.99</td> <td>646.43</td> <td>414.41</td> </tr> </tbody> </table>	Particulars	Fiscal 2023	Fiscal 2022	Fiscal 2021	(in ₹ million)			Equity Share capital	1,963.27	415.43	422.49	Net Worth	268.79	(1,024.01)	(741.53)	Revenue from operations	-	-	-	Profit / (loss) after tax for the year / period	(159.59)	(301.60)	(447.52)	Total Borrowings	767.99	646.43	414.41
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